

Friday November 12, 2010

Structured Products

Current Year	Previous Year
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ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$55.275 billion in 5553 deals	\$31.830 billion in 3594 deals
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Quarter to Date:

\$7.885 billion in 549 deals	\$4.646 billion in 533 deals
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Month to Date:

\$0.453 billion in 63 deals	\$1.365 billion in 49 deals
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Week to Date:

\$0.004 billion in 1 deal

BREAKDOWN OF YEAR TO DATE DEALS

EXCHANGE-TRADED NOTES

\$22.318 billion in 155 deals	\$8.213 billion in 125 deals
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ALL U.S. STOCK AND EQUITY INDEX DEALS

\$21.985 billion in 4058 deals	\$14.982 billion in 2612 deals
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SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$8.117 billion in 2873 deals	\$4.376 billion in 1639 deals
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STOCK INDEX U.S. STRUCTURED PRODUCTS

\$13.573 billion in 1145 deals	\$10.383 billion in 947 deals
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FX U.S. STRUCTURED PRODUCTS

\$1.392 billion in 150 deals	\$1.849 billion in 122 deals
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COMMODITY U.S. STRUCTURED PRODUCTS

\$4.756 billion in 380 deals	\$7.205 billion in 346 deals
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INTEREST RATE STRUCTURED PRODUCTS

\$4.831 billion in 272 deals	\$2.793 billion in 190 deals
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PROSPECT NEWS

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JPMorgan's \$20.59 million capped knock-out notes linked to Apple stock seen as 'nuanced' bet

By Emma Trincal

New York, Nov. 10 – **JPMorgan**

Chase & Co. priced another knock-out offering with a one-year tenor linked to a stock, prompting a source to guess that the notes, all very similar in terms, may have been designed for one particular client.

JPMorgan brought to market \$20.59 million of capped knock-out notes due Nov. 23, 2011 linked to the common stock of

Apple Inc.

The deal comes on the heels of several similar knock-out transactions with the same maturity also distributed by JPMorgan.

For instance, this agent sold \$107 million of capped knock-out notes due Nov. 23, 2011 linked to the **S&P MidCap 400 index** on the behalf of **Deutsche Bank AG, London Branch** last week.

In addition, JPMorgan placed \$14

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Issuance falls amid stock rally; investors favor S&P MidCap 400 index, trigger notes, leverage

By Emma Trincal

New York, Nov. 10 – Volume fell last week as the stock market continued to rally. Investors concentrated their bids on equity, leveraged structures and trigger notes and shied away from reverse convertibles.

The S&P MidCap 400 index was the top underlying. It was used in five deals that amounted to nearly 60% of the volume.

JPMorgan, which distributed four out of those five deals, was the No. 1 agent of the week.

Agents sold \$311 million in 48 deals in the first week of November, which is down 42% from the \$531 million sold during the first week of October, according to data compiled by *Prospect News*.

Volume fell by 83% from the last week

of October when agents sold \$1.89 billion, excluding exchange-traded notes. There were virtually no ETNs last week; just one \$1 million deal priced.

A sharp decline between the end of a month and the beginning of the next one is part of the normal issuance cycle, sources said. But the number of large deals dropped as well from one week to the next. There were only 13 deals over the \$10 million mark last week versus 57 during the prior week. Agents only brought one deal in excess of \$50 million last week while seven of those were issued the week before.

Buying volatility

Reverse convertibles were the first casualty of the equity market rebound,

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The Prospect News Structured Products Daily will not be published on November 11 because of the Veterans Day holiday.

Bank of America plans to offer 4% fixed-to-floating notes due 2020

By Susanna Moon

Chicago, Nov. 10 – **Bank of America**

Corp. plans to price five-year fixed-to-floating notes due November 2020, according to a 424B2 filing with the

Securities and Exchange Commission.

The coupon will be 4% for the first year. After that, the rate will be Libor plus 187.5 basis points. Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip 06048WEN6) will price and settle in November.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the underwriter.

JPMorgan's \$20.59 million capped knock-out notes linked to Apple stock seen as 'nuanced' bet

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million of index-linked trigger notes tied to the mid-cap benchmark for **Goldman Sachs Group, Inc.**

A knock-out structure gives investors the benefit of principal protection subject to credit risk as long as the underlying index or stock does not fall below a trigger.

If Apple stock closes below 73.4% of its initial share price during the life of the notes, the payout at maturity will be par plus the stock return, which could be positive or negative, according to a 424B2 filing with the Securities and Exchange Commission.

Otherwise, the payout will be par plus the greater of the stock return and 10%.

In each case, the payout will be subject to a maximum return of 25%.

Triggers and buffers

Commenting on the popularity of this series of trigger note offerings, an industry source said, "Triggers reveal more confidence in the market than buffers. Both are for people who want some protection on the downside. But a trigger is more bullish."

Once a trigger event occurs – and it can occur anytime during the life of the notes – investors are exposed to the full decline of the index or stock without any protection, he explained.

In contrast, a 25% buffer, for instance, will absorb the first 25% that the index declines.

With the Apple deal, as with the similarly structured notes, the issuer chose to offer a reference asset that has attracted

bulls, noted a sellside.

"No one wants to bet against Apple. Everybody is going along for the ride," he said.

Technical support price

But Eric Greschner, portfolio manager at Regatta Research & Money Management, believed on the contrary that the notes were designed for investors who are not overly bullish on Apple given that the return is capped at 25%, with or without a trigger event.

"If you have a moderate outlook on Apple, it's fairly attractive. It's built for that, and it's suitable to meet that objective," Greschner said.

"The cap is higher than a reverse convertible coupon.

"But you can't be too bullish or you'd buy the stock outright.

"Obviously you can't be bearish either."

Greschner said he was intrigued by the 26.6% knock-out buffer amount.

"In a typical offering, your percentage is going to be a round number, usually 25% or 30%," he said.

Looking at a chart of the stock, he said that the trigger price of 73.4% of the initial price was below the technical support of Apple's share price from April to September.

A support level in technical analysis is a price from which the stock tends to bounce back instead of declining further.

"Investors are betting that the barrier will not be violated as buyers have stepped up in the past at that price," he said.

Nuanced strategy

"They're not selling it to retail because it's so specific. Putting the trigger price below the support level is something you may look for when you're not buying off the shelf. Usually, that's what we do in order to limit the risk. It's not a retail product. If you had to show it to retail, from a sales and marketing standpoint, it would be confusing to explain," he said.

In addition, Greschner said that trigger notes are "complicated structures reflecting very complex strategies."

"If the knock-out occurs, it's a reverse convertible," he said. "And if it doesn't, it's a principal-protected note with a minimum return."

In this particular deal, the minimum return of 10% is "high" he said, and investors pay for it with the 25% cap.

"It's a fairly high cap on a short duration," he added.

Overall, the strategy pursued by investors in the notes is "fairly nuanced," he said.

"It shows a specific strategy and a specific probability assigned to it. But it's based on the expectation that the underlying stock price is not going to be very volatile."

Looking at the series of knock-out deals recently priced by JPMorgan, Greschner said, "They seem very tailored to me. They have certain things in common: the maturity, the structure, the strategy."

"And with this one, there's technical analysis included in the construction of the structure."

"I would argue in favor of a particular client."

J.P. Morgan Securities LLC was the agent for the notes (Cusip 48124AW78).

Issuance falls amid stock rally; investors favor S&P MidCap 400 index, trigger notes, leverage

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sources noted. Issuance fell to \$39 million pricing in 24 deals from \$236 million in 112 transactions during the prior week, according to data compiled by *Prospect News*.

Meanwhile, leveraged deals with partial downside protection were in favor. Their proportion of total non-ETN issuance jumped to 27.5% from 4.4%.

Sources said that the two trends – fewer reverse convertibles and the attractiveness of leverage – were both a result of the downturn in volatility.

As the S&P 500 index rose 3.5% last week, the Chicago Board Options Exchange Volatility index, or VIX index, dropped below 20, down 16.5%.

“In reverse convertibles, you sell volatility; with leverage, you buy volatility. If leverage is cheap, terms look better,” a New York sellside said.

The decline of volatility, the retreat of stock deals and the appeal of leverage were all part of the same story, said Michael Iver, a former structurer at JPMorgan.

“Volatility has come in a lot, and that explains the reduction in reverse convertibles because coupons are not as attractive and investors tend to look at nominal coupons,” Iver said.

One way among others for issuers to finance leverage is to cap the returns, he explained. They can do that by buying a call option from the investor with a strike priced at the cap level.

“When volatility is low, leverage is more attractive. It’s cheaper for the issuer to buy the option,” said Iver.

Racing for equity

Catching up with the rally, investors heavily bid on equity last week. This asset class made for 95% of all the deals. The proportion is often less, in the 75% to 80% ballpark, according to data compiled by *Prospect News*.

Within equity, investors gave precedence to indexes rather than stocks. Equity index-linked notes issuance accounted for 80% of the total, and stocks represented only 15%.

“It’s easier to price leveraged notes when options are cheap. And options on an index are always cheaper than options on a stock,” said Iver. “That’s why leverage deals are mostly done with index products.”

But Iver saw behind the index trend of last week factors other than mere pricing.

“I suspect we’re seeing an interest in indexes not only because of the low volatility but because there’s more of a macro play. The market is dominated by views on the Fed’s buying \$600 billion of Treasuries.”

Last week was dominated by the elections on Tuesday and the Federal Reserve Board’s announcement of a second round of quantitative easing designed to boost the economy and stock prices.

“A lot of retail clients were waiting for the outcome of the elections,” said Eric Greschner, portfolio manager at Regatta Research & Money Management, commenting on the overwhelming appeal of equity as opposed to all other asset classes.

“They’re sitting on the sidelines with large amounts of cash.

“They look at structured products that are easier to understand, and that’s going to be the S&P 500 or the Dow Jones.

“But without a doubt, they’ll look into other asset classes at some point.”

There were only two commodity-linked deals last week. They totaled \$7 million.

No currency products were brought to market.

One interest-rate deal priced: **Citigroup Funding Inc.**’s \$10 million of callable leveraged CMS spread notes due Nov. 9, 2030.

“I think that a couple of months from now, issuance of commodities deals will pick up,” the sellside said. “I’m not sure why we’re not seeing it right now as there’s a commodity rally. I guess investors are more comfortable with equity at the moment.”

MidCap mania

Last week’s deal flow was characterized by the heavy use of the S&P MidCap 400 index. Almost all deals using this reference asset were sold by JPMorgan.

Notes linked to this underlying were mainly knock-out notes or trigger notes.

Those structures offer investors a minimum return if a knock-out event does not occur. If it does, investors are exposed to the index return, which could be positive or negative. Some of those deals were capped, others weren’t.

Deutsche Bank AG, London Branch priced \$107.4 million of 0% capped knock-out notes due Nov. 23, 2011 linked to the S&P MidCap 400 index. The trigger level is 75% of the initial level. The minimum return is 4.5%, and the cap is 20%.

Goldman Sachs Group, Inc. priced a \$14.2 million offering of 0% trigger notes linked to the S&P MidCap 400 index.

“Those trigger notes are a trade-off,” the sellside said. “By fully participating to the index once the trigger is hit, you’re taking greater downside risk than with a buffer. But that also allows you to earn the minimum return.”

Other deals employed leverage to give investors access to the mid-cap benchmark.

For instance, Goldman Sachs priced \$42.5 million of 0% leveraged buffered notes due Nov. 23, 2011 linked to the index. The deal – the second-largest in size for the week – was also placed by JPMorgan.

Overall, agents sold \$177 million of notes linked to the mid-cap index in five deals, which represented 57% of the week’s issuance volume.

“The bid for mid-cap notes may be performance, momentum-driven,” said Greschner. “This asset class has outperformed small caps and the S&P 500.”

JPMorgan was the top agent as a result of its lead on the series of S&P Midcap offerings, with \$132 million sold in eight deals, which was more than half of the week’s issuance.

It was followed by Goldman Sachs, which brought to market 30% of the total in five deals totaling \$76 million.

UBS was next with \$17 million in 13 deals.

Barclays is the top agent for the year and the quarter, followed by Merrill Lynch. JPMorgan is third.

SEC approves ISE rule change needed to trade options on leveraged ETNs

By Angela McDaniels

Tacoma, Wash., Nov. 10 – The **International Securities Exchange, LLC** filed a proposed rule change that would allow trading of options on leveraged exchange-traded notes, and the rule change became effective Monday, according to a notice from the Securities and Exchange Commission.

The exchange listed UBS AG's 2x Monthly Leveraged Long exchange-traded access securities linked to the Alerian MLP Infrastructure index and Barclays Bank plc's ETN+ Inverse S&P 500 VIX Short-Term Futures ETNs as examples of leveraged ETNs.

ISE said it believes the ability to trade

options on leveraged ETNs will provide investors with greater risk-management tools.

The rule change also broadened the definition of "futures-linked securities." Previously, the definition was limited to securities that provide for the payment at maturity of a cash amount based on the performance of an index of (a) futures on Treasuries, securities issued by government-sponsored entities, supranational debt or debt of a foreign country or options on them; (b) interest rate futures or options or on them or (c) Chicago Board Options Exchange Volatility index futures.

The exchange called the definition "unnecessarily restrictive" and said it was

required to submit a filing to amend the definition each time a new ETN was issued that tracks the performance of an index of futures/options on futures that is not including in the existing rule.

To address this issue, ISE proposed that the definition be revised to say that futures-linked securities are "securities that for the payment at maturity of a cash amount based on the performance or the leveraged (multiple or inverse) performance of an index or indexes of futures contracts or options or derivatives on futures contracts."

CBOE recently received SEC authorization to make the same rule change requested by ISE.

Barclays plans buffered Super Track notes linked to iShares MSCI EM

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due June 20, 2012 based on the **iShares MSCI Emerging Markets index fund**, according to an FWP

filings with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum return of at least 15%. The exact cap will be set at pricing.

Investors will receive par if the fund declines by 10% or less and will lose 1% for every 1% decline beyond 10%.

The notes (Cusip 06740PL95) will price on Dec. 15 and settle on Dec. 20.

Barclays Capital Inc. is the agent.

Barclays plans performance securities linked to iShares MSCI ETFs

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Barclays Bank plc** plans to price 0% performance securities with contingent protection due Nov. 30, 2015 linked to a basket of exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the **iShares MSCI EAFE index fund** with a 70%

weight and the **iShares MSCI Emerging Markets index fund** with a 30% weight.

The payout at maturity will be par of \$10 plus at least 101% of any increase in the basket.

If the basket return is negative but its final level is greater than or equal to the trigger level, the payout will be par. The trigger level is expected to be 50% to 60% of the initial level.

If the final basket level is less than the trigger level, the payout will be par plus the basket return.

The exact participation rate and trigger level will be set at pricing.

The notes (Cusip 06740C238) are expected to price Nov. 24 and settle Nov. 30.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Barclays Bank plans CDs linked to S&P GSCI commodities subindexes

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Barclays Bank Delaware** plans to price certificates of deposit due Nov. 28, 2016 linked to a basket of **10 commodities subindexes**, according to a term sheet.

The equally weighted basket includes the S&P GSCI Crude Oil Index Excess Return, S&P GSCI Corn Index Excess Return, S&P GSCI Wheat Index Excess Return, S&P GSCI Soybeans Index Excess

Return, S&P GSCI Sugar Index Excess Return, S&P GSCI Aluminum Index Excess Return, S&P GSCI Copper Index Excess Return, S&P GSCI Nickel Index Excess Return, S&P GSCI Zinc Index Excess Return and S&P GSCI Gold Index Excess Return.

In November of each year, the CDs will pay a coupon equal to the average of the basket subindex performances, with a floor of zero. If a subindex's return is

positive, its performance will be equal to the return cap. Otherwise, its performance will be the greater of the subindex return and negative 20%.

The return cap is expected to be 7% to 10% and will be set at pricing.

The payout at maturity will be par.

The CDs (Cusip 06740AMQ9) will price Nov. 22 and settle Nov. 30.

Barclays Capital Inc. is the agent.

Barclays plans buffered Super Track notes linked to S&P 500 index

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due June 20, 2012 based on the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of at least 13%. The exact cap will be set

at pricing.

Investors will receive par if the index declines by up to 10% and will lose 1% for every 1% decline beyond 10%.

The notes (Cusip 06740PL87) will price on Dec. 15 and settle on Dec. 20.

Barclays Capital Inc. is the agent.

Barclays to price 0.25%-1% certificates of deposit linked to gold

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Barclays Bank Delaware** plans to price 0.25% to 1% certificates of deposit due Nov. 27, 2015 linked to the price of **gold**, according to a term sheet.

Interest will be payable in November of each year. The exact coupon will be set at pricing.

The payout at maturity will be par plus the sum of the gold returns in each of the 20 quarters making up the life of the CDs,

subject to a floor of par. In each quarter, the gold return will be subject to a cap of 3% to 5%, with the exact cap to be set at pricing.

The CDs (Cusip 06740AMM8) will price Nov. 22 and settle Nov. 30.

Barclays Capital Inc. is the agent.

Barclays to price 0.25%-1% certificates of deposit linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Barclays Bank Delaware** plans to price 0.25% to 1% certificates of deposit due Nov. 27, 2015 linked to the **S&P 500 index**, according to a term sheet.

Interest will be payable in November of each year. The exact coupon will be set at pricing.

The payout at maturity will be par plus the sum of the index's return in each of the 20 quarters making up the life of the notes,

subject to a floor of par. In each quarter, the index return will be subject to a cap of 3% to 5%, with the exact cap to be set at pricing.

The CDs (Cusip 06740AMP1) will price Nov. 22 and settle Nov. 30.

Barclays Capital Inc. is the agent.

Credit Suisse plans 8% callable yield notes on S&P 500, Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Credit Suisse AG, Nassau Branch** plans to price 8% callable yield notes due Nov. 17, 2011 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable quarterly.

The payout at maturity will be par unless either index falls to or below its knock-in level – 75% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing index, capped at a

maximum payout of par.

The notes will be callable at par on any interest payment date.

The notes (Cusip 22546EH98) are expected to price Nov. 12 and settle Nov. 17.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse plans two-year 0% Bares on iShares DJ U.S. Real Estate

By Susanna Moon

Chicago, Nov. 10 – **Credit Suisse AG, Nassau Branch** plans to price 0% Buffered Accelerated Return Equity Securities due Nov. 19, 2012 based on the **iShares Dow Jones U.S. Real Estate index fund**, according to an FWP filing

with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to an underlying return cap of 40%. The exact percentage will be set at pricing.

Investors will receive par if the fund

falls by up to 10.35% and will lose 1% for every 1% that it declines beyond 10.35%.

The notes (Cusip 22546EH80) will price on Nov. 12 and settle on Nov. 17.

Credit Suisse Securities (USA) LLC is the underwriter.

Deutsche Bank plans to offer six-year capped BUyS linked to S&P 500

By Susanna Moon

Chicago, Nov. 10 – **Deutsche Bank AG, London Branch** plans to price 0% capped Buffered Underlying Securities due Nov. 25, 2016 based on the **S&P 500 index**, according to an FWP filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any index gain, up to a maximum return of 105% to 187.5%. The exact cap will be set at pricing.

Investors will receive par if the index

falls by up to 10% and will lose 1% for each 1% decline beyond 10%.

The notes (Cusip 2515A1BD2) will price on Nov. 19 and settle on Nov. 24.

Deutsche Bank Securities Inc. is the agent.

Deutsche Bank plans to sell three-year capped BUyS linked to S&P 500

By Susanna Moon

Chicago, Nov. 10 – **Deutsche Bank AG, London Branch** plans to price 0% capped Buffered Underlying Securities due May 24, 2013 based on the **S&P 500 index**, according to an FWP filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus 1.25 times any index gain, up to a maximum return of 28.75% to 32.5%. The exact cap will be set at pricing.

Investors will receive par if the index

falls by up to 10% and will lose 1% for each 1% decline beyond 10%.

The notes (Cusip 2515A1BE0) will price on Nov. 19 and settle on Nov. 24.

Deutsche Bank Securities Inc. is the agent.

Deutsche Bank to price alpha overlay securities linked to two indexes

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Deutsche Bank AG, London Branch** plans to price 0% alpha overlay securities due Dec. 6, 2013 linked to a basket holding the **Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return** and the **Deutsche Bank Commodity Harvest – 10 Index USD Total Return**, according to an FWP

filings with the Securities and Exchange Commission.

The basket level on any day equals 100 plus the index returns on that day and minus the adjustment factor, which is a flat 0.75% plus an additional 2.5% per year.

The payout at maturity will be par plus the basket return, which could be positive or negative.

The notes will be called if the

unadjusted basket level – the basket level before the application of the adjustment factor – falls below 40. Investors will receive par plus the basket return calculated on the day after the basket falls below 40.

The notes (Cusip 2515A1BB6) are expected to price Dec. 3 and settle Dec. 8.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

Goldman Sachs plans leveraged buffered notes linked to S&P 500 index

By Susanna Moon

Chicago, Nov. 10 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered index-linked notes based on the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The maturity date is expected to be between 24 and 27 months after issue.

The payout at maturity will be par plus 1.5 times any index gain, up to a maximum settlement amount of \$1,213.75 to \$1,251.25 per \$1,000 principal amount.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for every 1% decline beyond 10%.

The exact deal terms will be set at pricing.

Goldman, Sachs & Co. is the underwriter.

Harris plans six-year CDs inversely tied to Barclays 7-10Y Treasury

By Marisa Wong

Madison, Wis., Nov. 10 – **Harris NA** plans to price certificates of deposit due Nov. 25, 2016 inversely linked to the **Barclays 7-10 Year Treasury index**, according to a term sheet.

The payout at maturity will be par plus the greater of the index interest amount and the minimum interest rate.

The minimum interest rate will be 3% to 5% and will be set at

pricing.

If the final index level is less than the initial level, the index interest amount will be the absolute value of the index return. Otherwise, the index interest amount will be zero.

The CDs (Cusip: 41456TKQ1) will price Nov. 23 and settle Nov. 26.

IncCapital LLC is the distributor.

Harris plans semiannual digital yield generator CDs tied to 10 stocks

By Marisa Wong

Madison, Wis., Nov. 10 – **Harris NA** plans to price semiannual digital yield generator certificates of deposit due Nov. 30, 2017 linked to an equally weighted basket of common stocks, according to a term sheet.

The basket includes Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc.,

Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Procter & Gamble Co. and Verizon Communications Inc.

Interest will be payable the last day of May and November of each year and will equal the sum of the weighted performances of the basket stocks, subject to a floor of zero.

If a stock's return is positive, its performance will be equal to a digital coupon of 4.25%. If a stock's return is negative, its performance will be the greater of the return and negative 20%.

The payout at maturity will be par.

The CDs (Cusip: 41456TKR9) will price Nov. 23 and settle Nov. 30.

IncCapital LLC is the distributor.

Harris to price capped participating yield generator CDs on 10 stocks

By Marisa Wong

Madison, Wis., Nov. 10 – **Harris NA** plans to price semiannual capped participating yield generator certificates of deposit due Nov. 25, 2016 linked to an equally weighted **basket of common stocks**, according to a term sheet.

The basket includes Apple, Inc., Barrick Gold Corp., Duke Energy, Exxon

Mobil Corp., Ford Motor Co., Johnson & Johnson, Eli Lilly & Co., McDonald's Corp., Proctor & Gamble Co. and Verizon Communications Inc.

Interest will be payable the last day of May and November of each year and will equal the sum of the weighted performances of the basket stocks, subject to a floor of zero.

If a stock's return is positive, its performance will be equal to a coupon cap of 3.25%. If a stock's return is negative, its performance will be the greater of the return and negative 20%.

The payout at maturity will be par.

The CDs (Cusip: 41456TKP3) will price Nov. 23 and settle Nov. 26.

IncCapital LLC is the distributor.

Harris to sell annual digital yield generator CDs linked to 10 stocks

By Marisa Wong

Madison, Wis., Nov. 10 – **Harris NA** plans to price annual digital yield generator certificates of deposit due Nov. 30, 2016 linked to an **equally weighted basket of common stocks**, according to a term sheet.

The basket includes Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc.,

Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Proctor & Gamble Co. and Verizon Communications Inc.

Interest will be payable the last day in November of each year and will equal the sum of the weighted performances of the basket stocks, subject to a floor of zero.

If a stock's return is positive, its performance will be equal to a digital coupon of 5%. If a stock's return is negative, its performance will be the greater of the return and negative 30%.

The payout at maturity will be par.

The CDs (Cusip: 41456TKS7) will price Nov. 23 and settle Nov. 30.

IncCapital LLC is the distributor.

Harris to sell semiannual digital yield generator CDs on 10 stocks

By Marisa Wong

Madison, Wis., Nov. 10 – **Harris NA** plans to price semiannual digital yield generator certificates of deposit due Nov. 30, 2016 linked to an equally weighted basket of common stocks, according to a term sheet.

The basket includes Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc.,

Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Procter & Gamble Co. and Verizon Communications Inc.

Interest will be payable the last day of May and November of each year and will equal the sum of the weighted performances of the basket stocks, subject to a floor of zero.

If a stock's return is positive, its performance will be equal to a digital coupon of 3%. If a stock's return is negative, its performance will be the greater of the return and negative 15%.

The payout at maturity will be par.

The CDs (Cusip: 41456TKT5) will price Nov. 23 and settle Nov. 30.

IncCapital LLC is the distributor.

Morgan Stanley plans buffered jump securities linked to S&P 500 index

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Morgan Stanley** plans to price 0% buffered jump securities due Nov. 24, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par plus the greater of the index return and the upside payment. Investors will receive par if the index declines by 15% or less and will lose 1% for every 1% that it declines beyond

15%.

The upside payment is expected to be 28% to 31% and will be set at pricing.

The notes (Cusip 617482PK4) will price Nov. 19 and settle Nov. 24.

Morgan Stanley & Co. Inc. is the agent.

Morgan Stanley plans contingent coupon notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Morgan Stanley** plans to price non-callable contingent coupon notes due Nov. 28, 2025 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly. The coupon will be fixed at 7% for the first year. After that time, the notes will pay interest at the

rate of 7% per year only if the index closes at or above 550 on the observation date for that month. If the index closes below the barrier level, no interest will be paid for that month.

The payout at maturity will be par.

The notes (Cusip 617482PJ7) will price Nov. 23 and settle Nov. 29.

Morgan Stanley & Co. Inc. is the agent.

Morgan Stanley plans floating-rate notes tied to Consumer Price Index

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Morgan Stanley** plans to price floating-rate notes due Nov. 30, 2019 linked to the **Consumer Price Index**, according to an FWP

filing with the Securities and Exchange Commission.

Interest is payable monthly and will equal the year-over-year change in the index plus 150 basis points, subject to a

floor of zero.

The payout at maturity will be par.

The notes (Cusip 61745EV99) will settle Nov. 30.

Morgan Stanley & Co. Inc. is the agent.

Morgan Stanley plans to price 5% fixed-to-floating notes due 2019

By Marisa Wong

Madison, Wis., Nov. 10 – **Morgan Stanley** plans to price senior fixed-to-floating notes due Nov. 23, 2019, according to an FWP filing with the

Securities and Exchange Commission.

The coupon will be 5% for the first two years. After that, the rate will be Libor plus 137 basis points, subject to a cap of 7%. Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 61745EW72) will settle on Nov. 23.

Morgan Stanley & Co. Inc. is the agent.

RBC to price autocallable optimization securities linked to Avon

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Royal Bank of Canada** plans to price 0% autocallable optimization securities with contingent protection due Nov. 18, 2011 linked to the common stock of **Avon Products, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If the stock closes at or above its initial price on any of 12 monthly observation dates, the notes will be called and investors will receive par of \$10 plus an annualized return of 18% to 23%. The exact call return will be set at pricing.

If the notes are not called and Avon Products stock finishes at or above 75% of

its initial share price, the payout at maturity will be par. Otherwise, investors will receive par plus the stock return.

The notes (Cusip 78009C159) are expected to price Nov. 12 and settle Nov. 17.

UBS Financial Services Inc. and RBC Capital Markets Corp. are the agents.

RBC to price autocallable optimization securities tied to Weatherford

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Royal Bank of Canada** plans to price 0% autocallable optimization securities with contingent protection due Nov. 18, 2011 linked to the common stock of **Weatherford International Ltd.**, according to an FWP filing with the Securities and Exchange

Commission.

If the stock closes at or above its initial price on any of 12 monthly observation dates, the notes will be called and investors will receive par of \$10 plus an annualized return of 18% to 22%. The exact call return will be set at pricing.

If the notes are not called and

Weatherford stock finishes at or above 70% of its initial share price, the payout at maturity will be par. Otherwise, investors will receive par plus the stock return.

The notes (Cusip 78009C167) are expected to price Nov. 12 and settle Nov. 17.

UBS Financial Services Inc. and RBC Capital Markets Corp. are the agents.

RBS to price 11% reverse convertibles linked to Arch Coal

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 11% Knock-In Reverse Exchangeable notes due Feb. 28, 2011 linked to **Arch Coal, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Arch Coal shares fall below 80% of the initial price during the life of the notes

and finish below the initial price, in which case the payout will be a number of Arch Coal shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30. RBS Securities Inc. is the agent. The Cusip number is 78009KPC0.

RBS to price 10.5% reverse convertibles linked to Bank of America

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 10.5% Knock-In Reverse Exchangeable notes due May 30, 2011 linked to **Bank of America Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Bank of America shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Bank of America shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30. RBS Securities Inc. is the agent. The Cusip number is 78009KNY4.

RBS to price 13% reverse convertibles linked to Freeport-McMoRan

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 13% Knock-In Reverse Exchangeable notes due May 30, 2011 linked to **Freeport-McMoRan Copper & Gold Inc.** shares, according to an FWP filing with the Securities and

Exchange Commission.

The payout at maturity will be par in cash unless Freeport-McMoRan shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a

number of Freeport-McMoRan shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30. RBS Securities Inc. is the agent. The Cusip number is 78009KNU2.

RBS to price 13.75% reverse convertibles linked to Goodyear Tire

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 13.75% Knock-In Reverse Exchangeable notes due Feb. 28, 2011 linked to **Goodyear Tire & Rubber Co.** shares, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless Goodyear Tire shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number

of Goodyear Tire shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30. RBS Securities Inc. is the agent. The Cusip number is 78009KNZ1.

RBS to price 11% reverse convertibles linked to International Paper

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 11% Knock-In Reverse Exchangeable notes due May 30, 2011 linked to **International Paper Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless International Paper shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of International Paper shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30. RBS Securities Inc. is the agent. The Cusip number is 78009KNW8.

RBS to price 12.25% reverse convertibles linked to Las Vegas Sands

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 12.25% Knock-In Reverse Exchangeable notes due Feb. 28, 2011 linked to **Las Vegas Sands Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Las Vegas Sands shares fall below 70% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Las Vegas Sands shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30.

RBS Securities Inc. is the agent. The Cusip number is 78009KPB2.

RBS to price 10.75% reverse convertibles linked to Research in Motion

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 10.75% Knock-In Reverse Exchangeable notes due Feb. 28, 2011 linked to **Research In Motion Ltd.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Research in Motion shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Research in Motion shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30.

RBS Securities Inc. is the agent. The Cusip number is 78009KPD8.

RBS to price 12.25% reverse convertibles linked to U.S. Steel

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 12.25% Knock-In Reverse Exchangeable notes due Feb. 28, 2011 linked to **United States Steel Corp.** shares, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless U.S. Steel shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number

of U.S. Steel shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30.

RBS Securities Inc. is the agent. The Cusip number is 78009KPA4.

RBS to price 10.75% reverse convertibles linked to Vale

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 10.75% Knock-In Reverse Exchangeable notes due May 30, 2011 linked to **Vale S.A.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Vale shares fall below 80% of the initial price during the life of the notes and

finish below the initial price, in which case the payout will be a number of Vale shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30.

RBS Securities Inc. is the agent. The Cusip number is 78009KNX6.

RBS to price 11% reverse convertibles linked to Wells Fargo

New York, Nov. 10 - **Royal Bank of Scotland NV** plans to price 11% Knock-In Reverse Exchangeable notes due May 30, 2011 linked to **Wells Fargo & Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Wells Fargo shares fall below 80% of the initial price during the life of the notes

and finish below the initial price, in which case the payout will be a number of Wells Fargo shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 23 and settle on Nov. 30.

RBS Securities Inc. is the agent.

The Cusip number is 78009KNV0.

UBS plans to offer 4% callable step-up notes due November 2030

By Susanna Moon

Chicago, Nov. 10 – **UBS AG** plans to price callable step-up fixed-rate notes due Nov. 26, 2030, according to an FWP with the Securities and Exchange Commission.

The coupon will be 4% for the first

five years. After that, the rate will be 4.85% to Nov. 26, 2020, 5.85% to Nov. 26, 2025 and 7% until maturity. Interest is payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any

interest payment date beginning Feb. 26, 2011.

The notes (Cusip 90261JGD9) will price on Nov. 22 and settle on Nov. 26.

UBS Investment Bank is the underwriter.

Union Bank plans to price capped return CDs due 2017 linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Union Bank, NA** plans to price zero-coupon principal-protected capped return market-linked certificates of deposit due Nov. 24, 2017 linked to the **S&P 500 index**, according to a term sheet.

The payout at maturity will be par plus the index return, subject to a minimum return of 14% and a maximum return of 40% to 50%. The exact cap will be set at pricing.

Beginning Dec. 15, 2011, the CDs will be putable on March 15, June 15, Sept. 15 and Dec. 15 of each year. The redemption amount will be calculated differently than the payout at maturity and may be less than par.

The CDs (Cusip 90521ADR6) are expected to price Nov. 23 and settle Nov. 29.

UnionBanc Investment Services, LLC is the agent.

Wells Fargo plans enhanced growth notes on iShares DJ U.S. real estate

By Susanna Moon

Chicago, Nov. 10 – **Wells Fargo & Co.** plans to price 0% enhanced growth securities due June 2013 based on the performance of the **iShares Dow Jones U.S. Real Estate index fund**, according

to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum return of 30% to 35%. The exact cap will be set at pricing.

Investors will receive par for losses up to 15% and will share in any losses beyond 15%.

The notes (Cusip 94986RBN0) will settle in December.

Wells Fargo Securities, LLC is the agent.

Wells Fargo plans six-year market-linked CDs linked to commodities

By Susanna Moon

Chicago, Nov. 10 – **Wells Fargo Bank, NA** plans to price contingent annual interest market-linked certificates of deposit due Nov. 30, 2015 based on a basket of equally weighted **commodities and commodity indexes**, according to a term sheet.

The underlying indexes are the S&P GSCI Crude Oil Index Excess Return, S&P GSCI Wheat Index Excess Return and S&P GSCI Livestock Index Excess Return, and the commodities are gasoline, sugar, soybeans, zinc, gold, platinum and nickel.

The payout at maturity will be par plus any basket gain, with a floor of negative 20% and a cap of 9% to 12%.

The CDs (Cusip 949748A56) are expected to price on Nov. 23 and settle on Nov. 30.

IncCapital LLC is the distributor.

New Issue:

Barclays sells \$5 million more 10.75% reverse convertibles on Bank of America

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** priced another \$5 million of 10.75% reverse convertible notes due Sept. 30, 2011 based on **Bank of America Corp.** shares, according to a 424B2 filing with the

Securities and Exchange Commission.

This brings the total deal size to \$6 million, up from \$1 million.

The payout at maturity will be par in cash unless Bank of America shares fall below the protection price of \$10.59,

80% of the initial price of \$13.24, during the life of the notes and finish below the initial price in which case the payout will be 75.528701 shares of Bank of America stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc	case 75.528701 shares of Bank of America stock
Issue:	Reverse convertible notes	\$13.24
Underlying stock:	Bank of America Corp. (Symbol: BAC)	\$10.59, 80% of \$13.24
Amount:	\$6 million, up from \$1 million	75.528701
Maturity:	Sept. 30, 2011	Sept. 27 for \$1 million, Nov. 10 for \$5 million
Coupon:	10.75%, payable monthly	Sept. 30 for \$1 million, Nov. 16 for \$5 million
Price:	Par	Barclays Capital
Payout at maturity:	Par in cash unless Bank of America shares fall below the protection price of \$10.59, 80% of the initial price, and finish below the initial price, in which	2.5% 06740PRT5

New Issue:

Barclays prices \$599,000 12-year step-up notes with 3.5% initial rate

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Barclays Bank plc** priced \$599,000 of step-up fixed-rate notes due Nov. 12, 2022, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate is 3.5% for years one through three, 3.625% for years four through six, 4% for years seven through 10, 4.5% for year 11 and 5.5% for year 12. Interest is payable semiannually.

The payout at maturity will be par. Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	semiannually
Issue:	Step-up fixed-rate notes	Par
Amount:	\$599,000	Par
Maturity:	Nov. 12, 2022	Nov. 8
Coupon:	3.5% for years one through three, 3.625% for years four through six, 4% for years seven through 10, 4.5% for year 11 and 5.5% for year 12.; payable	Nov. 12 Barclays Capital Inc. 1.45% 06738JFL3

New Issue:

Barclays sells \$10 million more five-year capped fixed-to-floating notes

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** priced another \$10 million of capped fixed-to-floating notes due Nov. 12, 2015 linked to Libor, according to a 424B2 filing with

the Securities and Exchange Commission.

This brings the total deal size to \$20 million, up from \$10 million.

The coupon will be fixed at 2.6% for the first year. After that, the rate will be

Libor plus a spread of 50 basis points, up to a maximum of 6%. Interest is payable quarterly.

The payout at maturity will be par. Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	Par
Issue:	Capped fixed-to-floating notes	Pricing dates:	Oct. 29 for \$10 million; Nov. 8 for \$10 million
Amount:	\$20 million, up from \$10 million	Settlement date:	Nov. 12
Maturity:	Nov. 12, 2015	Agent:	Barclays Capital Inc.
Coupon:	2.6% for one year; thereafter, Libor plus 50 bps, capped at 6%; payable quarterly	Fees:	None
Price:	Variable	Cusip:	06740PF84

New Issue:

Barclays sells \$3 million 10-year capped fixed-to-floating notes

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** priced \$3 million of capped and floored fixed-to-floating notes due Nov. 24, 2020,

according to a 424B2 filing with the Securities and Exchange Commission.

The coupon equals Libor plus 65 basis points, subject to a minimum rate of 3%

and a maximum rate of 7%. Interest is payable quarterly.

The payout at maturity will be par. Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	Variable
Issue:	Capped and floored fixed-to-floating notes	Payout at maturity:	Par
Amount:	\$3 million	Pricing date:	Nov. 8
Maturity:	Nov. 24, 2020	Settlement date:	Nov. 24
Coupon:	Libor plus 65 bps; floor of 3% and cap of 7%; payable quarterly	Agent:	Barclays Capital Inc.
		Fees:	1.6%
		Cusip:	06740PL61

New Issue:

Barclays sells \$1.76 million 4% callable step-up notes due 2025

By Susanna Moon

Chicago, Nov. 10 – **Barclays Bank plc** priced \$1.76 million of callable step-up fixed-rate notes due Nov. 12, 2025, according to a 424B2 filing with the

Securities and Exchange Commission.

The coupon will be 4% for the first five years. After that, the rate will be 4.125% for the next five years, then 5% for next three years and 7% until maturity. Interest is

payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any interest payment date beginning Nov. 12, 2011.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	Par
Issue:	Callable step-up fixed-rate notes	Call option:	At par on interest payment dates after one year
Amount:	\$1,761,000	Pricing date:	Nov. 8
Maturity:	Nov. 12, 2025	Settlement date:	Nov. 12
Coupon:	4% for five years; 4.125% for years 5 to 10; 5% for years 10 to 13 and 7% thereafter	Agent:	Barclays Capital Inc.
Price:	Variable	Fees:	1.75%
		Cusip:	06738JMM3

New Issue:**Deutsche Bank offers \$500 million of additional PowerShares DB Gold Double Short ETNs**

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **Deutsche Bank AG, London Branch** registered to sell an additional \$500 million of PowerShares DB Gold Double Short exchange-traded notes due Feb. 15, 2038, bringing the total amount it can issue to \$1 billion, according to a 424B3 filing with the Securities and Exchange Commission.

The company registered to sell up to \$500 million of the notes in February 2008 and had \$316.25 million of them outstanding as of Nov. 10.

The initial tranche of notes sold under the expanded shelf, if any, will settle on Nov. 16. The company will sell additional notes from time to time.

The notes are linked to the total return version of the **Deutsche Bank Liquid Commodity Index – Optimum Yield Gold**.

The return on the index is derived by combining the returns on the DB 3-Month T-Bill index and the Deutsche Bank Liquid Commodity Index – Optimum Yield Gold Excess Return. These are referred to as the T-Bill subindex and the commodity subindex, respectively.

The notes are putable at any time, subject to a minimum of 200,000 notes and a repurchase fee of up to \$0.03 per security.

Upon redemption or at maturity, the payout will be equal to the then-current principal amount plus the index factor on the valuation date minus a fee of 0.75% per

year.

The index factor on any day will be the T-Bill subindex return minus 200% of the commodity subindex return. The principal amount was initially \$25. It is reset each month and will equal the previous current principal amount plus the index factor on the monthly valuation date minus the 0.75% annual fee.

If the index factor is zero on any trading day, the notes will be accelerated and investors will lose their entire investments.

The notes are listed on the NYSE Arca under the symbol “DZZ.”

Deutsche Bank Securities Inc. is the underwriter.

Issuer:	Deutsche Bank AG, London Branch	Put option:	Liquid Commodity Index – Optimum Yield Gold Excess Return return
Issue:	PowerShares DB Gold Double Short exchange-traded notes		At any time, subject to minimum of 200,000 notes; calculated in same way as payout at maturity
Underlying index:	Deutsche Bank Liquid Commodity Index – Optimum Yield Gold, total return version	Call:	Automatically if index factor ever hits zero; payout will be zero
Amount:	\$316.25 million	Pricing dates:	Feb. 27, 2008 for initial tranche; Nov. 10 for latest tranche
Maturity:	Feb. 15, 2038	Settlement dates:	March 3, 2008 for initial tranche; Nov. 16 for latest tranche
Coupon:	0%	Underwriter:	Deutsche Bank Securities Inc.
Price:	Par of \$25	Listing:	NYSE Arca: DZZ
Payout at maturity:	Current principal amount plus index factor minus fee of 0.75% per year; index factor equals DB 3-Month T-Bill index return minus 200% of Deutsche Bank	Cusip:	25154H756

New Issue: **Goldman Sachs sells \$10 million 2.7% fixed-to-floating notes due 2015**

By Susanna Moon

Chicago, Nov. 10 – **Goldman Sachs Group, Inc.** priced \$10 million of fixed-to-floating notes due Nov. 18, 2015, according to a 424B2 filing with the Securities and

Exchange Commission.

The coupon will be 2.7% for the first 27 months. After Feb. 18, 2013, the rate will be Libor plus 90 basis points. Beginning Nov. 18, 2013, the rate will be

capped at 5%. Interest is payable quarterly.

The payout at maturity will be par.

The notes are not callable.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	Par
Issue:	Fixed-to-floating notes	Payout at maturity:	Par
Amount:	\$10 million	Pricing date:	Nov. 8
Maturity:	Nov. 18, 2015	Settlement date:	Nov. 18
Coupon:	2.7% for 27 months; thereafter, Libor plus 90 bps, and after Nov. 18, 2013, capped at 5%; payable quarterly	Underwriter:	Goldman, Sachs & Co.
		Fees:	0.7%
		Cusip:	38143UPS4

New Issue: **Goldman sells \$5.74 million 0% buffered equity index notes on MSCI EAFE**

By Susanna Moon

Chicago, Nov. 10 – **Goldman Sachs Group, Inc.** priced \$5.74 million of 0% buffered equity index-linked notes due May 18, 2012 based on the performance of the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes at or above 90% of its initial level, the payout at maturity will be the maximum settlement amount of \$1,141.50 per \$1,000 principal amount.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	by up to 10%; 1.1111% loss per 1% drop beyond 10%
Issue:	Buffered equity index-linked notes	
Underlying index:	MSCI EAFE	Initial index level: 1,661.49
Amount:	\$5,739,000	Pricing date: Nov. 8
Maturity:	May 18, 2012	Settlement date: Nov. 16
Coupon:	0%	Underwriter: Goldman, Sachs & Co.
Price:	Par	Fees: 0.15%
Payout at maturity:	Par plus 14.15% if index gains or falls	Cusip: 38145X236

New Issue:**JPMorgan sells \$11.66 million daily liquidity notes linked to JPM C.O.P. Commodity index**

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **JPMorgan Chase & Co.** sold \$11.66 million of 0% daily liquidity notes due Nov. 8, 2013 linked to the **J.P. Morgan C.O.P. Commodity index**, according to a 424B2 filing with the Securities and Exchange Commission.

The company plans to issue up to \$30 million of the notes. The \$11.66 million of notes sold at par on Nov. 5, and the remainder will be sold from time to time at prevailing prices.

The payout at maturity will be the indicative note value on Nov. 5, 2013.

The indicative value of each note will equal \$1,000 on the pricing date. On each subsequent trading day, it will equal the indicative note value on the preceding day multiplied by the index factor, minus the investor fee.

The index factor will equal the index closing level on that day divided by the index closing level on the preceding day.

On any trading day, the investor fee will equal 1% of the indicative note value on the preceding day multiplied by the quotient of the number of calendar days from the preceding trading day to the current trading day divided by 360.

The notes are putable at any time, subject to a repurchase fee of 0.25%. They are callable on a daily basis beginning Nov. 10, 2011.

The index is intended to capture the return of a notional basket of three index components – the S&P GSCI Copper Excess Return index, the S&P GSCI Crude Oil Excess Return index and the S&P GSCI Platinum Excess Return index – as well as the return of synthetic exposure to three-month U.S. Treasury bills.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		
Issue:	Daily liquidity notes		
Underlying index:	J.P. Morgan C.O.P. Commodity index	Put option:	
Amount:	\$11,657,000	Call option:	
Maturity:	Nov. 8, 2013	Initial index level:	
Coupon:	0%	Pricing date:	
Price:	Par	Settlement date:	
Payout at maturity:	Cash amount equal to indicative note value on Nov. 5, 2013; on any day, indicative note value equals indicative note value on preceding day plus	Agent:	Nov. 10
		Fees:	J.P. Morgan Securities LLC
		Cusip:	None
			48124AX36
			index return minus investor fee of approximately 1% per year
			At any time, subject to repurchase fee of 0.25%
			Beginning Nov. 10, 2011
			503.5834
			Nov. 5
			Nov. 10
			J.P. Morgan Securities LLC
			None
			48124AX36

New Issue:

JPMorgan prices \$575,000 10% upside auto callable reverse exchangeables tied to Consol

By Angela McDaniels

Tacoma, Wash., Nov. 10 — **JPMorgan Chase & Co.** priced \$575,000 of upside auto callable reverse exchangeable notes due May 12, 2011 linked to the common stock of **Consol Energy Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry an annualized coupon of 10%. Interest is payable monthly.

The notes will be called at par if Consol Energy stock closes above the initial share price on Feb. 9.

The payout at maturity will be par unless Consol Energy stock closes below

70% of its initial share price during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Consol Energy shares equal to \$1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Call:	shares or equivalent value in cash; otherwise, par
Issue:	Upside auto callable reverse exchangeable notes		Automatically at par if Consol Energy stock closes above initial share price on Feb. 9
Underlying stock:	Consol Energy Inc. (NYSE: CNX)		\$40.71
Amount:	\$575,000		\$12.213, or 30% of initial share price
Maturity:	May 12, 2011	Initial share price:	Nov. 8
Coupon:	10%, payable monthly	Protection amount:	Nov. 12
Price:	Par	Pricing date:	J.P. Morgan Securities LLC
Payout at maturity:	If Consol Energy stock falls below initial share price by more than protection amount during life of notes and final share price is less than initial share price, 24.564 Consol Energy	Settlement date:	3.593%, including 2% for selling concessions
		Agent:	48124AY27
		Fees:	
		Cusip:	

New Issue:

JPMorgan prices \$380,000 17% upside auto callable reverse exchangeables tied to SandRidge

By Angela McDaniels

Tacoma, Wash., Nov. 10 – **JPMorgan Chase & Co.** priced \$380,000 of upside auto callable reverse exchangeable notes due May 12, 2011 linked to the common stock of **SandRidge Energy, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry an annualized coupon of 17%. Interest is payable monthly.

The notes will be called at par if SandRidge Energy stock closes above the initial share price on Feb. 9.

The payout at maturity will be par unless SandRidge Energy stock closes below 65% of its initial share price during

the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of SandRidge Energy shares equal to \$1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Call:	Energy shares or equivalent value in cash; otherwise, par
Issue:	Upside auto callable reverse exchangeable notes	Initial share price:	Automatically at par if SandRidge Energy stock closes above initial share price on Feb. 9
Underlying stock:	SandRidge Energy, Inc. (NYSE: SD)	Protection amount:	\$5.15
Amount:	\$380,000	Pricing date:	\$1.8025, or 35% of initial share price
Maturity:	May 12, 2011	Settlement date:	Nov. 8
Coupon:	17%, payable monthly	Agent:	Nov. 12
Price:	Par	Fees:	J.P. Morgan Securities LLC
Payout at maturity:	If SandRidge Energy stock falls below initial share price by more than protection amount during life of notes and final share price is less than initial share price, 194.1748 SandRidge	Cusip:	4.176%, including 2.5% for selling concessions
			48124AZ75

New Issue:

RBC sells \$472,000 buffered bullish enhanced notes on iShares MSCI EAFE

By Susanna Moon

Chicago, Nov. 10 – **Royal Bank of Canada** priced \$472,000 of 0% buffered bullish enhanced return notes due May 14, 2012 based on the performance of the **iShares MSCI EAFE index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum redemption amount of 113.5% of par.

Investors will receive par if the fund falls by 15% or less and will lose 1% for every 1% drop beyond 15%.

RBC Capital Markets Corp. is the underwriter.

Issuer:	Royal Bank of Canada	Initial price:	capped at 13.5%; 1% loss for every 1% drop beyond 15%
Issue:	Buffered bullish enhanced return notes	Buffer level:	\$58.23
Underlying fund:	iShares MSCI EAFE index fund	Pricing date:	\$49.50, 85% of initial price
Amount:	\$472,000	Settlement date:	Nov. 9
Maturity:	May 14, 2012	Underwriter:	Nov. 15
Coupon:	0%	Fees:	RBC Capital Markets Corp.
Price:	Par	Cusip:	None
Payout at maturity:	Par plus 200% of any fund gain,		78008KPR8

Structured Products Calendar

BANK OF AMERICA CORP.

- Callable capped notes due Nov. 19, 2030 linked to the 10-year Constant Maturity Swap rate and two-year CMS rate; via Merrill Lynch, Pierce, Fenner & Smith Inc.; settling Nov. 19; Cusip 06048WEJ5
- Step up callable notes due Nov. 23, 2035 with 5.05% initial rate; via Merrill Lynch, Pierce, Fenner & Smith Inc.; settlement Nov. 23; Cusip 06048WEK2
- Six-year variable coupon notes linked to a basket of stocks, including Apple Inc., Anadarko Petroleum Corp., Archer-Daniels-Midland Co., Capital One Financial Corp., Cisco Systems, Inc., Coca-Cola Co., Exxon Mobil Corp., Goldman Sachs Group, Inc., Las Vegas Sands Corp., Lowe's Cos., Inc., Microsoft Corp., Oracle Corp., Proctor & Gamble Co., Research in Motion Ltd., Wal-Mart Stores, Inc. and Walt Disney Co.; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- Three-year 0% enhanced buffer market-linked step up notes linked to the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% Market Index Target-Term Securities due November 2015 based Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% Capped Leveraged Index Return Notes due November 2012 linked to the Dow Jones – UBS Agriculture Sub-Index Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% five-year Market Index Target-Term Securities linked to the spot price of gold; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% Strategic Return Notes due November 2015 linked to the Investable Volatility index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% Strategic Accelerated Redemption Securities due December 2011 based on iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; 90% trigger; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- Five-year fixed-to-floating notes due November 2020; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November; Cusip 06048WEN6
- Four-year 0% market-linked step up notes tied to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November

- 14-month 0% Accelerated Return Notes linked to the MSCI EAFE index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December
- Two-year 0% Capped Leveraged Index Return Notes linked to the price of silver; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December
- Two-year 0% Capped Leveraged Index Return Notes linked to the Technology Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December

BANK OF THE WEST

- Market-linked certificates of deposit due Nov. 29, 2016 linked to the common stocks of AT&T Inc., Bristol-Myers Squibb Co., CVS Caremark Corp., Intel Corp., Medtronic, Inc., Monsanto Co., Newmont Mining Corp., Pfizer Inc., Southern Co. and Verizon Communications Inc.; via BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip 06426XAD2
- Market-linked certificates of deposit due Nov. 29, 2016 linked to the shares of Barrick Gold Corp., Blackstone Group LP, China Mobile Ltd., General Mills, Inc., Goldcorp Inc., Kellogg Co., Lockheed Martin Corp., Nokia Corp., Reynolds American Inc. and Teva Pharmaceutical Industries Ltd.; via BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip 06426XAE0

BARCLAYS BANK PLC

- 0% capped market plus notes due Nov. 20, 2012 based on gold; 80% trigger; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Nov. 12; Cusip 06740PG59
- 0% return optimization securities with partial protection due Nov. 19, 2012 linked to the S&P 500 index; 90% trigger; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 12; Cusip 06740P817
- 0% buffered Super Track digital notes due May 21, 2012 linked to the Russell 2000 index; via Barclays Capital Inc.; pricing Nov. 16; Cusip 06740PE44
- 0% buffered Super Track digital notes due May 21, 2012 linked to the Russell 2000 index; via Barclays Capital Inc.; pricing Nov. 16; Cusip 06740PE36
- 12% reverse convertible notes due May 27, 2011 linked to AK Steel Holding Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH74

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- 9.25% reverse convertible notes due May 27, 2011 linked to Alcoa Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PE51
- 11.2% reverse convertible notes due May 27, 2011 linked to Baidu, Inc. (American Depository Shares) stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH82
- 10.4% reverse convertible notes due Nov. 29, 2011 linked to Baidu, Inc. (American Depository Share) stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK54
- 0% double short leverage securities due Nov. 29, 2013 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 24; Cusip: 06740PB62
- 10.2% reverse convertible notes due Feb. 28, 2011 linked to Cliffs Natural Resources Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PG75
- 10.4% reverse convertible notes due Nov. 29, 2011 linked to Cliffs Natural Resources Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK62
- 10.1% reverse convertible notes due May 27, 2011 linked to Delta Airlines, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH90
- 10.7% reverse convertible notes due May 27, 2011 linked to DryShips, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ23
- 13.1% reverse convertible notes due Feb. 28, 2011 linked to DryShips Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PG83
- 10% reverse convertible notes due Feb. 28, 2011 linked to Elan Corp., plc (American Depository Share) stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PG91
- 9.5% reverse convertible notes due May 27, 2011 linked to Ford Motor Co. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PC87
- 10.7% reverse convertible notes due May 27, 2011 linked to Genworth Financial, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ31
- 10.3% reverse convertible notes due May 27, 2011 linked to Goodyear Tire & Rubber Co. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ49
- 0% Super Track notes due Nov. 29, 2012 linked to the Hang Seng China Enterprises index; via Barclays Capital Inc.; pricing Nov. 24; Cusip: 06740PE28
- 15% reverse convertible notes due Feb. 28, 2011 linked to InterOil Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH25
- 13.3% reverse convertible notes due Nov. 29, 2011 linked to InterOil Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK70
- 0% performance securities with contingent protection due Nov. 30, 2015 linked to the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 24; Cusip: 06740C238
- 0% Super Track notes due May 30, 2012 based on iShares MSCI Emerging Markets index fund; via Barclays Capital Inc.; pricing Nov. 24; Cusip: 06740PB47
- 9.5% reverse convertible notes due May 27, 2011 linked to JPMorgan Chase & Co. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PC95
- 0% notes due Nov. 29, 2012 linked to the performance of a long basket of the Korean won, Malaysian ringgit, Taiwan dollar and Indian rupee and a short basket of the British pound sterling, Japanese yen and U.S. Dollar; via Barclays Capital Inc.; pricing Nov. 24; Cusip: 06740PF76
- 13.3% reverse convertible notes due May 27, 2011 linked to Las Vegas Sands Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ56
- 10.6% reverse convertible notes due May 27, 2011 linked to Massey Energy Co. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ64
- 12.5% reverse convertible notes due Feb. 28, 2011 linked to MGM Resorts International stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH33
- 9.75% reverse convertible notes due May 27, 2011 linked to Morgan Stanley stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PD29

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- 10% reverse convertible notes due May 27, 2011 linked to Noble Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PD37
- 11.25% reverse convertible notes due May 27, 2011 linked to Nokia Corp. (American Depository Share) stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PE69
- 10.8% reverse convertible notes due May 27, 2011 linked to Office Depot, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ72
- 10.5% reverse convertible notes due May 27, 2011 linked to Old Dominion Freight Line, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PE77
- 13% reverse convertible notes due May 27, 2011 linked to Patriot Coal Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ80
- 13.5% reverse convertible notes due May 27, 2011 linked to Research in Motion Ltd. stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PD45
- 0% annual autocallable notes due Nov. 29, 2013 linked to the Russell 2000 index; via Barclays Capital Inc.; pricing Nov. 24; Cusip 06740PB39
- 0% performance securities with contingent protection due Nov. 30, 2015 linked to the S&P 500 index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 24; Cusip 06740P833
- 13% reverse convertible notes due Feb. 28, 2011 linked to Saks Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH41
- 10.1% reverse convertible notes due Nov. 29, 2011 linked to Silver Wheaton Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK88
- 17.5% reverse convertible notes due May 27, 2011 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PE93
- 11.3% reverse convertible notes due May 27, 2011 linked to SunPower Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PJ98
- 12% reverse convertible notes due May 27, 2011 linked to SunTrust Banks, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip 06740PE85
- 10.7% reverse convertible notes due May 27, 2011 linked to Titanium Metals Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK21
- 10.5% reverse convertible notes due Feb. 28, 2011 linked to Trina Solar Ltd. (American Depository Shares) stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH58
- 10.3% reverse convertible notes due Nov. 29, 2011 linked to United Continental Holdings, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK96
- 9% reverse convertible notes due Feb. 28, 2011 linked to United States Steel Corp. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PH66
- 11.5% reverse convertible notes due May 27, 2011 linked to USG Corporation stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK39
- 10% reverse convertible notes due Nov. 29, 2011 linked to Walter Energy, Inc. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PL20
- 10.2% reverse convertible notes due May 27, 2011 linked to Wynn Resorts, Ltd. stock; via Barclays Capital; pricing Nov. 24; Cusip: 06740PK47
- Zero-coupon capped leveraged index return notes due November 2012 based on MSCI Brazil index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; 90% trigger; via pricing in November
- Two-year 0% Capped Leveraged Index Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- Zero-coupon capped leveraged index return notes due November 2012 linked to the S&P 500 index; via Barclays and Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November

CITIGROUP FUNDING, INC.

- 8%-10% Equity LinKed Securities due May 25, 2011 linked to Schlumberger Ltd. common stock; 80% trigger; via Citigroup Global Markets Inc.; pricing Nov. 23; Cusip 17316G677
- 8%-10% Equity LinKed Securities due May 25, 2011 linked to Wells Fargo & Co. common stock; 80% trigger; via Citigroup Global Markets Inc.; pricing Nov. 23; Cusip 17316G685
- 9%-11% Equity LinKed Securities due May 25, 2011 linked to

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Structured Products Calendar

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Yahoo! Inc. common stock; 80% trigger; via Citigroup Global Markets Inc.; pricing Nov. 23; Cusip 17316G669

- Callable step-up coupon notes due Nov. 16, 2025; via Citigroup Global Markets Inc.; pricing in November; Cusip 1730T0JV2
- Callable step-up coupon notes due Nov. 16, 2025; via Citigroup Global Markets Inc.; pricing in November; Cusip 1730T0JU4
- C-Tracks exchange-traded notes due November 2020 linked to the Citi Volatility Index Total Return; via Citigroup Global Markets Inc.; pricing in November; Cusip 17316G727
- 0% market-linked notes due Nov. 28, 2016 tied to equal weights of the Dow Jones Industrial Average, the Euro Stoxx 50 and the Nikkei 225 index; via Citigroup Global Markets Inc.; pricing in November; Cusip 1730T0KW8
- Non-callable fixed- to floating-rate notes due Nov. 23, 2016 linked to Libor; via Citigroup Global Markets Inc.; pricing in November; Cusip 1730T0KX6
- 0% notes due November 2013 linked to a long short basket containing the Morningstar Wide Moat Focus Total Return Index and the S&P 500 Total Return Index; via Citigroup Global Markets Inc.; pricing in November; Cusip 17316G735
- 0% Premium Mandatory Callable Equity-linked Securities due November 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in November; Cusip 1730T0KQ1
- 15.25%-16.25% reverse convertible notes due June 14, 2011 linked to the common stock of Las Vegas Sands Corp.; via Citigroup Global Markets Inc.; Cusip 17316G636
- Callable leveraged CMS spread notes due Nov. 19, 2030; via Citigroup Global Markets Inc. as underwriter and Incapital LLC as distributor
- 0% notes due November 2015 linked to the value of the best performing basket of three global equity baskets comprised of the S&P 500 index, iShares MSCI EAFE index fund and iShares MSCI Emerging Markets index fund; via Citigroup Global Markets Inc.; Cusip 17316G644
- 0% jump securities due March 23, 2011 linked to the common stock of Symantec Corp.; via Citigroup Global Markets Inc.; Cusip 17316G818

CREDIT SUISSE AG, NASSAU BRANCH

- 0% return enhanced notes due May 17, 2012 based on Indian rupee, Indonesian rupiah, Korean won and Singapore dollar relative to the U.S. dollar; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Nov. 12
- 0% Buffered Accelerated Return Equity Securities due Nov. 19, 2012 linked to the iShares Dow Jones U.S. Real Estate index fund; 89.65% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 12; Cusip 22546EH80
- 10.5%-12.5% annualized callable yield notes due May 17, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 12; Cusip 22546EF25
- 11.25%-13.25% annualized callable yield notes due May 17, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 12; Cusip 22546EE91
- 8% callable yield notes due Nov. 17, 2011 linked to the S&P 500 and Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing Nov. 12; Cusip 22546EH98
- Callable step-up securities due Nov. 24, 2025 with 4% initial rate; via Credit Suisse Securities (USA) LLC; pricing Nov. 19; Cusip 22546EH49
- 0% Buffered Accelerated Return Equity Securities due May 29, 2013 linked to the iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 19; Cusip 22546EH23
- 0% Buffered Accelerated Return Equity Securities due May 29, 2013 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 19; Cusip 22546EG99
- 9%-11% callable yield notes due Nov. 29, 2011 linked to the iShares FTSE/Xinhua China 25 index fund, the iShares MSCI Brazil index fund and the iShares MSCI Australia index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG65
- 10%-12% callable yield notes due Nov. 29, 2011 linked to the iShares MSCI Brazil index fund and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG73
- 9.5%-12% annualized callable yield notes due May 31, 2011

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linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG24

- 10%-12% annualized callable yield notes due May 31, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EE59

- 10%-12.75% annualized callable yield notes due May 31, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG32

- 8.25%-10.25% callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG81

- High/low coupon callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EF66

- High/low coupon callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EF90

- 8%-10% callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EG57

- 9.5%-11.5% callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EE75

- 0% callable Cert PLUS securities due Nov. 29, 2012 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EF74

- 0% callable Cert PLUS securities due Dec. 3, 2012 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EF41

- High/low coupon callable yield notes due Dec. 5, 2011 linked to the S&P 500 and Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EF33

- 9%-11% callable yield notes due May 31, 2011 linked to the S&P

500 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; 22546EG40

- 9%-11% callable yield notes due May 31, 2011 linked to the S&P 500 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EE67

- 0% notes due Nov. 29, 2016 linked to the SPDR Gold trust; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip 22546EF82

- 10.75%-12.75% callable yield notes due Dec. 5, 2011 linked to the iShares FTSE/Xinhua China 25 index fund, the iShares MSCI Brazil index fund and the iShares MSCI Australia index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EE34

- 10.25%-12.5% callable yield notes due Dec. 5, 2011 linked to the iShares MSCI Brazil index fund and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EE26

- 10%-12% annualized callable yield notes due June 3, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546ED76

- 9.5%-11.5% callable yield notes due Dec. 5, 2011 linked to the Russell 2000 index and the S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546ED92

- 6.50%-8.5% callable yield notes due Nov. 29, 2011 linked to the Russell 2000 index and the S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EH56

- 9.5%-12% callable yield notes due Dec. 5, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EE42

- 9%-11% callable yield notes due June 3, 2011 linked to the S&P 500 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546ED84

- 0% notes due Dec. 3, 2015 linked to the SPDR Gold trust; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30; Cusip 22546EF58

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DEUTSCHE BANK AG, LONDON BRANCH

- 0% capped Buffered Underlying Securities due May 24, 2013 linked to the S&P 500 index; via Deutsche Bank Securities Inc.; pricing Nov. 19; Cusip 2515A1BE0
- 0% capped Buffered Underlying Securities due Nov. 25, 2016 linked to the S&P 500 index; via Deutsche Bank Securities Inc.; pricing Nov. 19; Cusip 2515A1BD2
- 0% performance securities with contingent protection due Nov. 30, 2015 linked to the S&P MidCap 400 index with an 80% weight and the S&P Small Cap 600 index with a 20% weight; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing Nov. 24; Cusip 25154P501
- 0% return optimization securities with contingent protection due Nov. 29, 2013 linked to a basket of the SPDR S&P 500 ETF Trust, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and Deutsche Bank Securities; pricing Nov. 24; Cusip 25154P709
- 0% alpha overlay securities due Dec. 6, 2013 linked to the Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return and the Deutsche Bank Commodity Harvest – 10 Index USD Total Return; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Dec. 3; Cusip 2515A1BB6

EKSPORTFINANS ASA

- 0% autocallable access securities with fixed percentage buffered downside due Dec. 5, 2012 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in November
- Six-month 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 0% Strategic Accelerated Redemption Securities due November 2011 based on S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- 14-month 0% Accelerated Return Notes linked to the S&P MidCap 400 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- Six-month 0% bear Accelerated Return Notes linked to the Russell 2000 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December

- Six-month 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December

GOLDMAN SACHS GROUP, INC.

- 12-year fixed and floating swap rate-linked notes linked to the 10-year Constant Maturity Swap rate; via Goldman, Sachs & Co.; pricing in November; Cusip 38143UPL9
- Six-year 0% equity index-linked notes based on Dow Jones Industrial Average; via Goldman, Sachs & Co.; Cusip 38143UPG0
- Seven-year 0% leveraged equity index-linked notes linked to the Dow Jones Industrial Average; via Goldman, Sachs & Co.
- 13-month floating-rate index-linked notes tied to the Dow Jones – UBS Commodity Index Total Return; via Goldman, Sachs & Co.
- 42-month 0% leveraged buffered equity index-linked notes based on iShares MSCI Emerging Markets index fund; 80% trigger; via Goldman, Sachs & Co.; Cusip 38143UPB1
- Five-year fixed- and floating-rate notes linked to Libor; via Goldman, Sachs & Co.; Cusip 38143UPS4
- Five-year fixed- and floating-rate notes linked to Libor; via Goldman, Sachs & Co.; Cusip 38143UPQ8
- Six- to seven-month 0% autocallable buffered index-linked notes tied to the MSCI EAFE index; via Goldman, Sachs & Co.
- Six- to seven-month 0% autocallable buffered index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- Seven- to nine-month 0% buffered equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 13- to 15-month 0% buffered equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 15-month 0% buffered equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.; Cusip 38143UNL1
- 18- to 21-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 24- to 27-month 0% buffered index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.

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- 28- to 30-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 15-year callable quarterly index-linked range accrual notes tied to the S&P 500 index; via Goldman Sachs & Co.; Cusip 38143UPR6
- 0% leveraged buffered basket-linked notes tied to equal weights of the S&P 500 index, the Russell 2000 index and the iShares MSCI Emerging Markets index fund; via Goldman, Sachs & Co.; Cusip 38143UPC9

HARRIS NA

- Annual digital yield generator certificates of deposit due Nov. 30, 2016 linked to the common stocks of Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc., Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Proctor & Gamble Co. and Verizon Communications Inc.; via Incapital LLC as distributor; pricing Nov. 23; Cusip 41456TKS7
- Semiannual capped participating yield generator certificates of deposit due Nov. 25, 2016 linked to the common stocks of Apple, Inc., Barrick Gold Corp., Duke Energy, Exxon Mobil Corp., Ford Motor Co., Johnson & Johnson, Eli Lilly & Co., McDonald's Corp., Proctor & Gamble Co. and Verizon Communications Inc.; via Incapital LLC as distributor; pricing Nov. 23; Cusip 41456TKP3
- Semiannual digital yield generator certificates of deposit due Nov. 30, 2016 linked to the common stocks of Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc., Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Proctor & Gamble Co. and Verizon Communications Inc.; via Incapital LLC as distributor; pricing Nov. 23; Cusip 41456TKT5
- Semiannual digital yield generator certificates of deposit due Nov. 30, 2017 linked to the common stocks of Apple, Inc., Barrick Gold Corp., ConAgra Foods Inc., Duke Energy, Eli Lilly & Co., Exxon Mobil Corp., Home Depot Inc., Johnson & Johnson, Proctor & Gamble Co., Verizon Communications Inc.; via Incapital LLC as distributor; pricing Nov. 23; Cusip 41456TKR9
- Certificates of deposit due Nov. 25, 2016 inversely linked to the Barclays 7-10 Year Treasury index; via Incapital LLC as distributor; pricing Nov. 23; Cusip 41456TKQ1

HSBC BANK USA, NA

- Far East opportunity certificates of deposit with minimum return due Nov. 24, 2017 linked to equal weights of the Hang Seng index, MSCI Taiwan index, MSCI Singapore Free index and the Kospi

200 index; via HSBC Securities (USA) Inc.; pricing Nov. 18; Cusip 40431GGS2

- 0% global opportunity certificates of deposit due Nov. 24, 2017 linked to the Euro Stoxx 50 index, the Hang Seng index and the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 18; Cusip 40431GGT0
- 0% certificates of deposit due Nov. 24, 2017 linked to the Dow Jones Industrial Average; via HSBC Securities (USA) Inc.; pricing Nov. 19; Cusip 40431GGP8
- 0% knock-out barrier certificates of deposit due Nov. 24, 2014 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 19; Cusip 40431GHG7
- 0% knock-out barrier certificates of deposit due Nov. 24, 2015 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 19; Cusip 40431GGY9
- Annual income opportunity certificates of deposit with auto cap feature due Nov. 28, 2017 linked to the common stocks of Abbott Laboratories, Avon Products, Inc., CME Group Inc., Eli Lilly & Co., Exelon Corp., Exxon Mobil Corp., General Electric Co., KLA-Tencor Corp., Northern Trust Corp., Paychex Inc., Vulcan Materials Co. and Western Union Co.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 40431GGW3
- Annual income opportunity certificates of deposit with auto cap feature due Nov. 29, 2016 linked to the shares of Banco Bradesco SA, China Mobile Ltd., Duke Energy Corp., Encana Corp., Goldcorp. Inc., Home Depot Inc., Honda Motor Co. Ltd., Lorillard Inc., Novartis AG, Toronto-Dominion Bank, Total SA and Unilever NV; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip 40431GHD4
- Annual income opportunity certificates of deposit with auto cap feature due Nov. 27, 2015 linked to the common stocks of Alcoa Inc., Altria Group Inc., Centurylink Inc., Consolidated Edison, Inc., General Mills Inc., Gilead Sciences Inc., Intel Corp., Mosaic Co., Pfizer Inc., Schlumberger Ltd., US Bancorp. and Yum! Brands Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip 40431GHC6
- Annual income opportunity certificates of deposit with auto cap feature due Nov. 29, 2016 linked to the common stocks of Alcoa Inc., Altria Group Inc., Centurylink Inc., Consolidated Edison, Inc., General Mills Inc., Gilead Sciences Inc., Intel Corp., Mosaic Co., Pfizer Inc., Schlumberger Ltd., US Bancorp. and Yum! Brands Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip 40431GHB8

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HSBC USA INC.

- 7.75%-10.25% yield optimization notes with contingent protection due Nov. 21, 2011 linked to Baker Hughes Inc; via UBS Financial Services Inc.; pricing Nov. 15; Cusip: 40432R427
- 8%-10.5% yield optimization notes with contingent protection due Nov. 21, 2011 linked to VMware, Inc.; via UBS Financial Services Inc.; pricing Nov. 15; Cusip: 40432R435
- 7%-9.5% yield optimization notes with contingent protection due Nov. 21, 2011 linked to Wells Fargo & Co.; via UBS Financial Services Inc.; pricing Nov. 15; Cusip: 40432R443
- 0% averaging notes with minimum return due Nov. 24, 2017 linked to the Dow Jones Industrial Average; via HSBC Securities (USA) Inc.; pricing Nov. 19; Cusip: 4042K1AJ2
- Autocallable yield notes due Nov. 25, 2011 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 19; Cusip 4042K07M1
- 0% buffered Accelerated Market Participation Securities due May 25, 2012 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AG8
- 0% Accelerated Market Participation Securities due Feb. 27, 2012 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07L3
- 0% Accelerated Market Participation Securities due Dec. 28, 2011 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07H2
- 0% buffered Accelerated Market Participation Securities due Feb. 27, 2012 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AD5
- 0% buffered Accelerated Market Participation Securities due Feb. 27, 2012 linked to the iShares MSCI Brazil index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AC7
- 0% buffered Accelerated Market Participation Securities due May 25, 2012 linked to the iShares MSCI Brazil index fund; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AH6
- 0% buffered Accelerated Market Participation Securities due Nov. 27, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K06W0
- 0% buffered Accelerated Market Participation Securities due May 25, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AF0
- 0% Accelerated Market Participation Securities due Dec. 28, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07G4
- 0% buffered Accelerated Market Participation Securities due Feb. 27, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AB9
- 0% Accelerated Market Participation Securities due Feb. 27, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07K5
- 0% Accelerated Market Participation Securities due Dec. 28, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07F6
- 0% buffered Accelerated Market Participation Securities due Feb. 27, 2012 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AA1
- 0% Accelerated Market Participation Securities due Feb. 27, 2012 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K07J8
- 0% buffered Accelerated Market Participation Securities due May 25, 2012 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip 4042K1AE3
- 0% buffered Performance Leveraged Upside Securities due Nov. 28, 2012 based on S&P 500 index; 90% trigger; via Morgan Stanley & Co. Inc.; pricing Nov. 23; Cusip 40432R468
- 0% two-year emerging markets Currency Accelerated Return Securities linked to equal weights of the Brazilian real, Indian rupee and Chinese renminbi; via HSBC USA Inc.; pricing Nov. 24; Cusip: 4042K1AK9
- Return optimization securities with contingent protection due Nov. 30, 2012 linked to the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and HSBC USA Inc.; pricing Nov. 24; Cusip: 40432R450
- 0% participation notes linked to gold; via HSBC Securities (USA) Inc.; Cusip 4042K07D1

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JPMORGAN CHASE BANK, NA

- Digital contingent coupon certificates of deposit due Nov. 27, 2015 linked to an equally weighted basket of stocks of Altria Group, Inc., Amazon.com, Inc., Anheuser-Busch InBev SA/NV, Barrick Gold Corp., GlaxoSmithKline plc, HSBC Holdings, plc, McDonald's Corp., Panasonic Corp., Vodafone Group PCL and Wal-Mart Stores, Inc.; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48123YQZ2
- Digital contingent coupon certificates of deposit due Nov. 29, 2016 linked to an equally weighted basket of stocks including Altria Group, Inc., Amazon.com, Inc., AT&T Inc., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Newmont Mining Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 23; Cusip 48123YQS8
- Digital contingent coupon certificates of deposit due Nov. 29, 2017 linked to an equally weighted basket of stocks including Altria Group, Inc., Amazon.com, Inc., AT&T Inc., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Newmont Mining Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 23; Cusip 48123YQR0
- Digital contingent coupon certificates of deposit due Nov. 27, 2015 linked to an equally weighted basket of stocks of Amazon.com, Inc., AstraZeneca plc, Barrick Gold Corp., Baxter International Inc., France Telecom SA, Hondo Motor Co., Ltd., HSBC Holdings, plc, Pfizer Inc., Reynolds American Inc. and Wells Fargo & Co.; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48123YQW9
- Contingent coupon certificates of deposit due Nov. 29, 2017 based on Amazon.com, Inc., Bristol-Myers Squibb Co., ConocoPhillips, General Mills, Inc., Intel Corp., Altria Group, Inc., Microsoft Corp., Newmont Mining Corp., AT&T Inc. and Wells Fargo & Co.; via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 23; Cusip 48123YQT6
- Contingent coupon certificates of deposit due Nov. 29, 2017 based on Amazon.com, Inc., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Altria Group, Inc., Newmont Mining Corp., AT&T Inc., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 23; Cusip 48123YRC2
- Digital contingent coupon certificates of deposit due Nov. 27, 2015 linked to an equally weighted basket of stocks of

AmerisourceBergen Corp., CenturyTel, Inc., General Mills, Inc., Humana Inc., Kinross Gold Corp., Kimberly-Clark Corp., National Oilwell Varco, Inc., PG&E Corp., Walgreen Co. and Wal-Mart Stores, Inc.; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48123YRB4

- Contingent coupon market-linked certificates of deposit due Nov. 23, 2016 linked to copper, corn, nickel, palladium, silver, soybean meal, sugar, zinc, the S&P GSCI Brent Crude Index Excess Return and the S&P GSCI Livestock Index Excess Return; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48123YQM1
- 0% commodity-linked certificates of deposit due Nov. 30, 2016 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 23; Cusip 48123YQV1

JPMORGAN CHASE & CO.

- 0% capped daily observation knock-out notes due Nov. 30, 2011 linked to the common stock of Apple Inc.; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124A2C0
- 0% capped daily observation knock-out notes due Nov. 30, 2011 linked to the common stock of Bank of America Corp.; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124A2E6
- 0% quarterly review notes due Nov. 28, 2011 linked to the price of copper; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124AZ91
- 0% autocallable optimization securities with contingent protection due Nov. 18, 2011 linked to the common stock of Electronic Arts Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Nov. 12; Cusip 46634X690
- 0% capped daily observation knock-out notes due Nov. 30, 2011 linked to the common stock of Pfizer Inc.; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124A2D8
- 0% quarterly review notes due Nov. 28, 2011 linked to the S&P GSCI Crude Oil index; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124A2A4
- 0% capped market plus notes due Nov. 28, 2011 linked to the S&P GSCI Crude Oil Index Excess Return; via J.P. Morgan Securities LLC; pricing Nov. 12; Cusip: 48124AZ83
- Callable fixed-rate step-up notes due Nov. 26, 2030; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48124A2B2

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- 10.25% reverse convertible notes due Feb. 28, 2011 linked to AK Steel Holding Corp. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY43
- 11.8% reverse convertible notes due Feb. 28, 2011 linked to Allegheny Technologies Inc. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY50
- 10% reverse convertible notes due Nov. 30, 2011 linked to Amazon.com, Inc. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AZ42
- 10% reverse convertible notes due May 31, 2011 linked to Bank of America Corp. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY84
- 13.45% reverse convertible notes due May 31, 2011 linked to Freeport-McMoRan Copper & Gold Inc. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY92
- 11.1% reverse convertible notes due Nov. 30, 2011 linked to International Paper Co. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AZ59
- 0% buffered return enhanced notes due Nov. 30, 2012 based on iShares MSCI EAFE index fund; 90% trigger; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV53
- 0% Performance Leveraged Upside Securities due Dec. 28, 2011 based on iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities Inc.; pricing Nov. 23; Cusip 46634X757
- 0% notes due Nov. 28, 2014 linked to the J.P. Morgan Alternative Index Multi-Strategy 5 (USD); via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV46
- 0% notes due Nov. 30, 2016 linked to the J.P. Morgan Alternative Index Multi-Strategy 5 (USD); via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV38
- 0% bearish notes due Nov. 30, 2016 linked inversely to the J.P. Morgan US Treasury Note Futures (G) Tracker; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV95
- 10.5% reverse convertible notes due May 31, 2011 linked to Monsanto Co. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AZ26
- 0% buffered return enhanced notes due Nov. 30, 2012 based on Russell 2000 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV87
- 0% buffered return enhanced notes due Nov. 30, 2012 based on S&P 500 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV61
- 0% buffered return enhanced notes due May 31, 2013 based on S&P 500 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Nov. 23; Cusip 48124AV79
- 13.35% reverse convertible notes due Feb. 28, 2011 linked to Sprint Nextel Corp. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY68
- 13.3% reverse convertible notes due May 31, 2011 linked to United States Steel Corp. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AZ34
- 9.5% reverse convertible notes due Nov. 30, 2011 linked to Wells Fargo & Co. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AZ67
- 12% reverse convertible notes due Feb. 28, 2011 linked to Wynn Resorts, Ltd. stock; via JPMorgan; pricing Nov. 23; Cusip: 48124AY76

MORGAN STANLEY

- Fixed- to floating-rate notes due May 23, 2016 linked to Libor; via Morgan Stanley & Co. Inc.; pricing Nov. 19; Cusip 61745EV32
- 0% buffered jump securities due Nov. 24, 2014 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing Nov. 19; Cusip 617482PK4
- 2% currency-linked partial principal at risk securities due May 22, 2015 linked to the Brazilian real, Canadian dollar, Norwegian krone, Russian ruble and South African rand; via Morgan Stanley & Co. Inc.; pricing Nov. 23; Cusip 617482KD5
- 0% jump securities due Dec. 23, 2011 linked to the Philadelphia Oil Service Sector index; via Morgan Stanley & Co. Inc.; pricing Nov. 23; Cusip 61759G463
- 10%-12% annualized Equity LinKed Securities due May 24, 2011 based on Priceline.com Inc. shares; 80% trigger; via Morgan Stanley & Co. Inc.; pricing Nov. 23; Cusip 61759G455
- Contingent coupon notes due Nov. 28, 2025 linked to the Russell 2000 index; via Morgan Stanley & Co. Inc.; pricing Nov. 23; Cusip 617482PJ7

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- 8.25% securities due November 2015 linked to the Brazilian real relative to the dollar; via Morgan Stanley & Co. Inc.; pricing in November; Cusip 61747WAB5
- Floating-rate notes due Nov. 30, 2019 linked to the Consumer Price Index; via Morgan Stanley & Co. Inc.; pricing in November; Cusip 61745EV99
- Fixed- to floating-rate notes due Nov. 16, 2015 linked to Libor; via Morgan Stanley & Co. Inc.; pricing in November; Cusip 61745EU58
- 10-year Sifma CMS rate senior floating-rate notes due November 2019; via Morgan Stanley & Co. Inc.; pricing November; Cusip 61745E4R9
- Commodity 0% index Leading Stockmarket Return Securities due November 2012 based on silver; 65% trigger; via Morgan Stanley & Co. Inc.; pricing in November; Cusip 617482PH1

ROYAL BANK OF CANADA

- 0% autocallable optimization securities with contingent protection due Nov. 18, 2011 linked to Avon Products, Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets Corp.; pricing Nov. 12; Cusip 78009C159
- 0% autocallable optimization securities with contingent protection due Nov. 18, 2011 linked to Weatherford International Ltd. common stock; via UBS Financial Services Inc. and RBC Capital Markets Corp.; pricing Nov. 12; Cusip 78009C167
- Callable capped CMS steepener notes due November 2018 based on Libor; via RBS Securities Inc.; pricing Nov. 17; Cusip 78009KNS7
- 12.5% reverse convertible notes due Feb. 28, 2011 linked to Allegheny Technologies, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSA2
- 17.25% reverse convertible notes due Feb. 28, 2011 linked to Apollo Group, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KRZ8
- 13.25% reverse convertible notes due May 31, 2011 linked to Arch Coal, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSR5
- 19.25% reverse convertible notes due Feb. 28, 2011 linked to ATP Oil & Gas Corp. stock; via RBC Capital Markets Corp.; pricing

- Nov. 23; Cusip: 78008KSB0
- 14.75% reverse convertible notes due Feb. 28, 2011 linked to Baidu, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSC8
- 11.25% reverse convertible notes due May 31, 2011 linked to Boston Scientific Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KST1
- 0% currency-linked notes due Nov. 30, 2015 based on Brazilian real, the Australian dollar, the Canadian dollar and the Norwegian krone relative to the U.S. dollar; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip 78008KRQ8
- 11.25% reverse convertible notes due Feb. 28, 2011 linked to Delta Airlines, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSD6
- 12.75% reverse convertible notes due May 31, 2011 linked to First Solar, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSV6
- 11.25% reverse convertible notes due May 31, 2011 linked to Foster Wheeler AG stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSX2
- 12.75% reverse convertible notes due May 31, 2011 linked to Freeport-McMoRan Copper & Gold Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSU8
- 11.75% reverse convertible notes due May 31, 2011 linked to Fuel Systems Solutions Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSW4
- 13.25% reverse convertible notes due May 31, 2011 linked to Garmin Ltd. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSY0
- 11.75% reverse convertible notes due Feb. 28, 2011 linked to Genworth Financial Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSF1
- 17.75% reverse convertible notes due Feb. 28, 2011 linked to Green Mountain Coffee Roasters, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSE4
- 10.5% reverse convertible notes due May 31, 2011 linked to Hartford Financial Services Group, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSZ7

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- 0% buffered enhanced return notes due Nov. 30, 2012 linked to equal weights of the iShares MSCI Emerging Markets index fund and the iShares MSCI Brazil index fund; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KRY1
- 12.75% reverse convertible notes due May 31, 2011 linked to Joy Global Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KTA1
- 17% reverse convertible notes due Feb. 28, 2011 linked to Las Vegas Sands Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSG9
- 16% reverse convertible notes due Feb. 28, 2011 linked to Massey Energy Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSH7
- 19.25% reverse convertible notes due Feb. 28, 2011 linked to McMoRan Exploration Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSJ3
- 13.25% reverse convertible notes due May 31, 2011 linked to Mosaic Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KTB9
- 14.75% reverse convertible notes due Feb. 28, 2011 linked to Netflix Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSK0
- 14.5% reverse convertible notes due Feb. 28, 2011 linked to Northern Oil and Gas, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSL8
- 19.25% reverse convertible notes due Feb. 28, 2011 linked to Rackspace Hosting, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSM6
- 12.25% reverse convertible notes due May 31, 2011 linked to Research In Motion Ltd. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KTC7
- 0% buffered bullish enhanced return notes due May 30, 2012 based on Russell 2000 index; 90% trigger; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip 78008KRH8
- 0% buffered bullish enhanced return notes due May 30, 2012 based on S&P 500 index; 90% trigger; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip 78008KRG0
- 14.75% reverse convertible notes due Feb. 28, 2011 linked to

Titanium Metals Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSN4

- 18.5% reverse convertible notes due Feb. 28, 2011 linked to Trina Solar Ltd. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSP9
- 12.75% reverse convertible notes due Feb. 28, 2011 linked to United States Steel Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSQ7
- 10.75% reverse convertible notes due May 31, 2011 linked to Yamana Gold Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008KSS3
- 0% direct investment notes due Jan. 10, 2012 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets Corp.; pricing Dec. 3; Cusip: 78008KRX3
- Redeemable range accrual notes due Nov. 26, 2025 linked to the 10-year Constant Maturity Swap rate; via RBC Capital Markets, LLC; pricing in November; Cusip: 78008KRS4

ROYAL BANK OF SCOTLAND NV

- Annual reset coupon securities due Nov. 30, 2015 linked to the S&P 500 index; via RBS Securities Inc.; pricing Nov. 23; Cusip 78009KNT5
- 11% reverse convertible notes due Feb. 28, 2011 linked to Arch Coal, Inc. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KPC0
- 10.5% reverse convertible notes due May 30, 2011 linked to Bank of America Corp. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNY4
- 13% reverse convertible notes due May 30, 2011 linked to Freeport-McMoRan Copper & Gold Inc. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNU2
- 13.75% reverse convertible notes due Feb. 28, 2011 linked to Goodyear Tire & Rubber Co. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNZ1
- 11% reverse convertible notes due May 30, 2011 linked to International Paper Co. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNW8
- 12.25% reverse convertible notes due Feb. 28, 2011 linked to Las

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Vegas Sands Corp. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KPB2

- 10.75% reverse convertible notes due Feb. 28, 2011 linked to Research In Motion Ltd. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KPD8

- 12.25% reverse convertible notes due Feb. 28, 2011 linked to United States Steel Corp. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KPA4

- 10.75% reverse convertible notes due May 30, 2011 linked to Vale S.A. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNX6

- 11% reverse convertible notes due May 30, 2011 linked to Wells Fargo & Co. stock; via RBS Securities Inc.; pricing Nov. 23; Cusip: 78009KNV0

SUNTRUST BANKS, INC.

- Contingent coupon notes due Dec. 17, 2013 linked to the S&P 500 index; via SunTrust Robinson Humphrey Inc.; pricing Nov. 19; Cusip 86802WAB4

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- Accelerated Return Notes due February 2012 linked to the spot price of gold; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November

- 0% Accelerated Return Notes due January 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November

- 53-week 8% STEP Income Securities linked to Amazon.com, Inc. common stock; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November or December

UBS AG, JERSEY BRANCH

- Callable fixed- to floating-rate notes due Nov. 24, 2025 linked to Libor; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19; Cusip 90261JGC1

- Callable step-up fixed-rate notes due Nov. 26, 2030; pricing Nov. 22; via UBS Investment Bank; Cusip 90261JGD9

- 0% market-linked notes due Nov. 30, 2012 tied to equal weights of the Australian dollar, Canadian dollar, Chinese renminbi,

Indonesian rupiah, Malaysian ringgit and Norwegian krone; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24; Cusip 902669233

- 0% performance securities due May 30, 2014 linked to the UBS V10 Currency Index with Volatility Cap; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24; Cusip 902669225

UBS AG, LONDON BRANCH

- 8.25%-11.25% annualized yield optimization notes with contingent protection due May 20, 2011 based on Southwestern Energy Co. shares; 80% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 15; Cusip 90267F816

- 9.25%-12.25% annualized yield optimization notes with contingent protection due May 20, 2011 based on Starwood Hotels & Resorts Worldwide, Inc. shares; 80% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 15; Cusip 90267F824

- 10.25%-13.25% yield optimization notes with contingent protection due May 20, 2011 based on Textron Inc. shares; 80% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 15; Cusip 90267F832

- 0% optimization securities with contingent protection due May 31, 2012 linked to the Russell 2000 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24; Cusip 90267F238

UNION BANK, NA

- Zero-coupon principal-protected quarterly capped return market-linked certificates of deposit due Nov. 24, 2014 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 19; Cusip 90521ADJ4

- Zero-coupon principal-protected market-linked certificates of deposit due Nov. 24, 2015 linked to the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 22; Cusip 90521ADL9

- Zero-coupon principal-protected quarterly capped return market-linked certificates of deposit due May 27, 2014 linked to the Dow Jones – UBS Commodity index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 22; Cusip 90521ADM7

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- Zero-coupon principal-protected quarterly capped return market-linked certificates of deposit due Nov. 24, 2014 linked to the price of gold; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 22; Cusip 90521ADK1
- Zero-coupon market-linked certificates of deposit due Nov. 29, 2016 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and Incapital LLC; pricing Nov. 23; Cusip 90521ADS4
- Zero-coupon principal-protected capped return market-linked certificates of deposit due Nov. 24, 2017 linked to the S&P 500 index; via UnionBanc Investment Services, LLC; pricing Nov. 23; Cusip 90521ADR6

WELLS FARGO BANK, NA

- Annual interest certificates of deposit due Nov. 30, 2016 linked to a basket of common stocks including Alcoa Inc., American Express Co., Apple Inc., AT&T Inc., Bank of America Corp., Eli Lilly & Co., Exelon Corp., General Electric Co., Home Depot, Inc., Intel Corp., Lockheed Martin Corp., Merck & Co., Inc., Philip Morris International Inc., Schlumberger NV (Schlumberger Ltd.), Verizon Communications Inc. and Wal-Mart Stores, Inc.; via Incapital LLC as distributor; pricing Nov. 22; Cusip 949748YY7
- Contingent annual interest market-linked certificates of deposit due Nov. 30, 2015 based on S&P GSCI Crude Oil Index Excess Return, gasoline, sugar, soybeans, S&P GSCI Wheat Index Excess

Return, S&P GSCI Livestock Index Excess Return, zinc, gold, platinum and nickel; via Incapital LLC; pricing Nov. 23; Cusip 949748A56

WELLS FARGO & CO.

- 0% enhanced growth securities due May 2015 based on SPDR S&P 500 exchange-traded fund trust, the iShares Russell 2000 index fund, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; 60% trigger; via Wells Fargo Securities, LLC; settlement in November; Cusip 94986RB9J9
- 0% enhanced growth securities due June 2013 based on iShares Dow Jones U.S. Real Estate index fund; 85% trigger; via Wells Fargo Securities, LLC; settlement in December; Cusip 94986RBN0

- 0% enhanced growth securities due June 2013 based on Russell 2000 index; 90% trigger; via Wells Fargo Securities, LLC; settlement in December; Cusip 94986RBL4

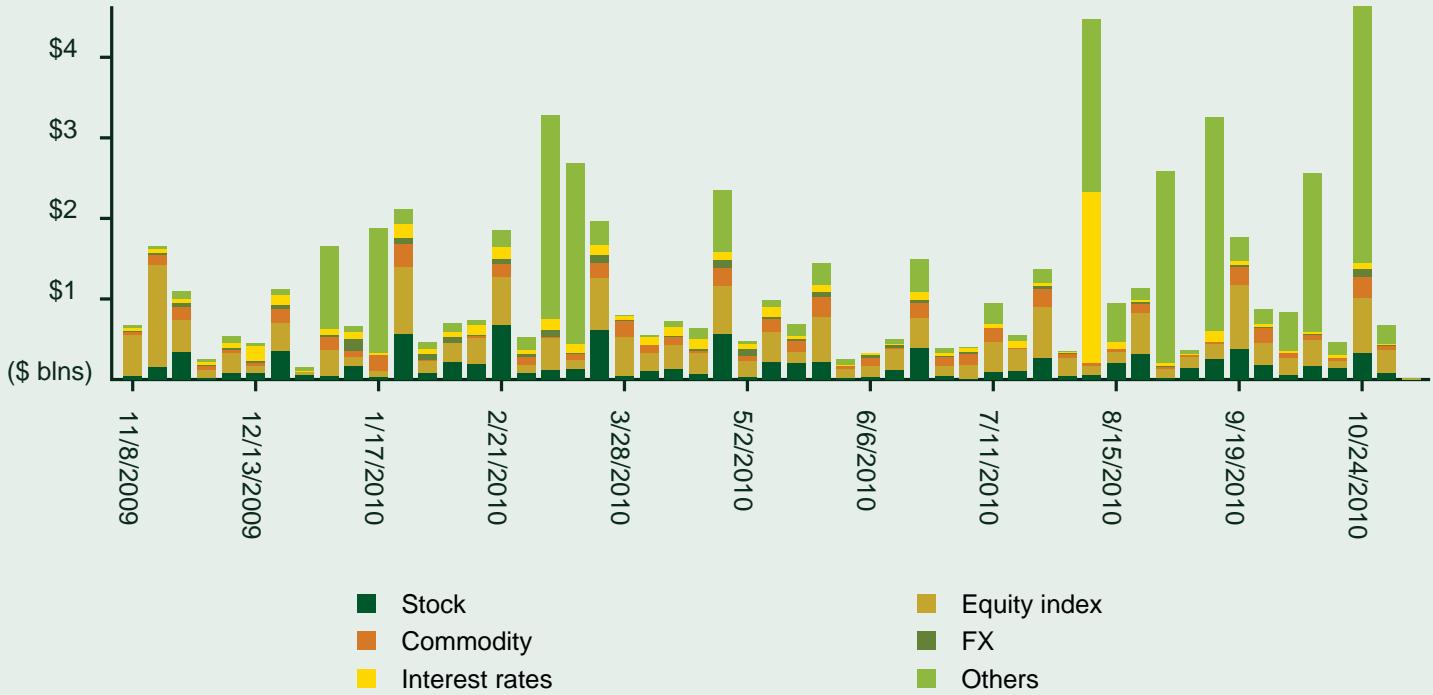
WEST BANK

- Annual income opportunity certificates of deposit with auto cap feature due Nov. 25, 2016 linked to a basket of U.S. Equities including Altria Group, Inc., Broadcom Corp., Exxon Mobil Corp., Google Inc., Johnson & Johnson, Kellogg Co., Merck & Co., Inc., Streettracks Gold Trust, U.S. Bancorp and Verizon Communications Inc.; via Advisors Asset Management, Inc. as distributor; pricing Nov. 24; Cusip 95144PCV1

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
11/8/2010	Morgan Stanley	buffered jump securities (S&P 500)	Morgan Stanley	\$3.65	0.000%	11/12/2014	3.00%
11/8/2010	Nomura America Finance, LLC	callable step-up notes	Nomura	\$10	Formula	11/18/2030	3.00%
11/5/2010	Barclays Bank plc	capped fixed-to-floating notes	Barclays	\$25	Formula	11/19/2015	0.00%
11/5/2010	Credit Suisse AG, Nassau Branch	exchange-traded notes (Credit Suisse Merger Arbitrage Liquid Index)	Credit Suisse	\$12.462	0.000%	10/6/2020	0.00%
11/5/2010	Deutsche Bank AG, London Branch	alpha overlay securities (Deutsche Bank Liquid Alpha USD 5 Total Return index and the	Deutsche Bank	\$7.409	0.000%	1/10/2012	0.25%
11/5/2010	Deutsche Bank AG, London Branch	Capped Buffered Underlying Securities (iShares MSCI Emerging Markets index fund)	Deutsche Bank	\$2.041	0.000%	11/9/2012	0.75%
11/5/2010	Deutsche Bank AG, London Branch	market contribution securities (Deutsche Bank Liquid Commodity Index-Mean Reversion Plus)	Deutsche Bank	\$9.306	0.000%	12/8/2011	0.00%
11/5/2010	Deutsche Bank AG, London Branch	return enhanced notes (currency basket)	JPMorgan	\$1.545	0.000%	5/10/2012	1.25%
11/5/2010	Goldman Sachs Group, Inc.	callable quarterly range accrual notes (S&P 500)	Goldman Sachs	\$5.784	Formula	11/10/2025	3.00%
11/5/2010	JPMorgan Chase & Co.	capped daily observation knock-out notes (Apple Inc.)	JPMorgan	\$20.586	0.000%	11/23/2011	1.00%
11/5/2010	JPMorgan Chase & Co.	capped daily observation knock-out notes (Pfizer Inc.)	JPMorgan	\$10.553	0.000%	11/23/2011	1.00%
11/5/2010	JPMorgan Chase & Co.	quarterly review notes (Copper)	JPMorgan	\$8.49	0.000%	11/17/2011	1.00%
11/5/2010	JPMorgan Chase & Co.	quarterly review notes (S&P GSCI Crude Oil Excess Return)	JPMorgan	\$26.333	0.000%	11/17/2011	1.00%
11/5/2010	JPMorgan Chase & Co.	reverse convertible notes (Agrium Inc.)	JPMorgan	\$0.5	8.150%	5/10/2011	3.25%
11/5/2010	JPMorgan Chase & Co.	reverse convertible notes (Halliburton Co.)	JPMorgan	\$1.312	10.000%	11/10/2011	3.00%
11/5/2010	JPMorgan Chase & Co.	yield optimization notes with contingent protection (SanDisk Corp.)	UBS	\$4.397	10.500%	11/10/2011	2.00%
11/5/2010	Morgan Stanley	buffered return enhanced notes (S&P 500)	JPMorgan	\$8.011	0.000%	11/23/2011	1.00%
11/5/2010	UBS AG, London Branch	callable optimization securities with contingent protection (Russell 2000)	UBS	\$16.891	0.000%	11/9/2015	2.50%
11/5/2010	UBS AG, London Branch	yield optimization notes with contingent protection (Alcoa Inc.)	UBS	\$4.502	9.640%	11/14/2011	2.00%
11/4/2010	Barclays Bank plc	capped market plus notes (S&P 500)	JPMorgan	\$3.275	0.000%	11/17/2011	1.00%
11/4/2010	Barclays Bank plc	return enhanced notes (S&P 500)	JPMorgan	\$5.346	0.000%	5/11/2011	0.50%
11/4/2010	Credit Suisse AG, Nassau Branch	callable yield notes (index and ETF basket)	Credit Suisse	\$0.25	12.000%	5/9/2011	0.25%
11/4/2010	Goldman Sachs Group, Inc.	fixed- and floating-rate notes	Goldman Sachs	\$10.1	Formula	11/18/2015	0.75%
11/4/2010	Goldman Sachs Group, Inc.	index-linked trigger notes (S&P MidCap 400)	Goldman Sachs	\$14.193	0.000%	11/28/2011	1.10%
11/4/2010	Goldman Sachs Group, Inc.	leveraged buffered index-linked notes (S&P MidCap 400)	Goldman Sachs	\$5.331	0.000%	11/28/2011	1.10%
11/4/2010	HSBC USA Inc.	participation notes (Gold)	HSBC	\$1.28	0.000%	11/14/2011	1.00%
11/4/2010	JPMorgan Chase & Co.	capped floating-rate notes	JPMorgan	\$11.5	Formula	11/9/2020	1.00%
11/4/2010	JPMorgan Chase & Co.	upside auto callable single observation reverse exchangeable notes (Halliburton Co.)	JPMorgan	\$3.5	10.000%	11/9/2011	3.13%
11/4/2010	JPMorgan Chase & Co.	yield optimization notes with contingent protection (SanDisk Corp.)	UBS	\$7.6	10.500%	11/10/2011	2.00%
11/4/2010	Royal Bank of Canada	reverse convertible notes (DeVry Inc.)	RBC	\$1	13.125%	5/9/2011	1.69%

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