

# Structured Products Daily

Thursday October 6, 2011

## Structured Products

| Current Year | Previous Year |
|--------------|---------------|
|--------------|---------------|

### ALL U.S. STRUCTURED PRODUCTS

#### Year to Date:

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| \$51.924 billion<br>in 5632 deals | \$47.825 billion<br>in 5034 deals |
|-----------------------------------|-----------------------------------|

#### Quarter to Date:

|                                |                                |
|--------------------------------|--------------------------------|
| \$0.033 billion<br>in 23 deals | \$0.320 billion<br>in 30 deals |
|--------------------------------|--------------------------------|

#### Month to Date:

|                                |                                |
|--------------------------------|--------------------------------|
| \$0.033 billion<br>in 23 deals | \$0.320 billion<br>in 30 deals |
|--------------------------------|--------------------------------|

### BREAKDOWN OF YEAR TO DATE DEALS

#### EXCHANGE-TRADED NOTES

|                                  |                                  |
|----------------------------------|----------------------------------|
| \$18.101 billion<br>in 360 deals | \$18.070 billion<br>in 126 deals |
|----------------------------------|----------------------------------|

### ALL U.S. STOCK AND EQUITY INDEX DEALS

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| \$24.153 billion<br>in 4047 deals | \$19.660 billion<br>in 3695 deals |
|-----------------------------------|-----------------------------------|

### SINGLE STOCK U.S. STRUCTURED PRODUCTS

|                                  |                                  |
|----------------------------------|----------------------------------|
| \$9.139 billion<br>in 2647 deals | \$7.333 billion<br>in 2634 deals |
|----------------------------------|----------------------------------|

### STOCK INDEX U.S. STRUCTURED PRODUCTS

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| \$14.655 billion<br>in 1355 deals | \$12.068 billion<br>in 1023 deals |
|-----------------------------------|-----------------------------------|

### FX U.S. STRUCTURED PRODUCTS

|                                 |                                 |
|---------------------------------|---------------------------------|
| \$1.383 billion<br>in 136 deals | \$1.283 billion<br>in 137 deals |
|---------------------------------|---------------------------------|

### COMMODITY U.S. STRUCTURED PRODUCTS

|                                 |                                 |
|---------------------------------|---------------------------------|
| \$7.039 billion<br>in 476 deals | \$4.237 billion<br>in 325 deals |
|---------------------------------|---------------------------------|

### INTEREST RATE STRUCTURED PRODUCTS

|                                 |                                 |
|---------------------------------|---------------------------------|
| \$3.398 billion<br>in 189 deals | \$4.818 billion<br>in 262 deals |
|---------------------------------|---------------------------------|

### INTEREST RATE STRUCTURED COUPONS

|                                   |
|-----------------------------------|
| \$78.949 billion<br>in 2081 deals |
|-----------------------------------|

## Bank of America's \$151.21 million step-up notes are this year's second largest S&P 500 deal

By Emma Trinca

New York, Oct. 5 – **Bank of America Corp.** priced \$151.21 million of 0% market-linked step-up notes due Sept. 27, 2013 linked to the **S&P 500 index**, the second largest S&P 500-based product this year. The offering was heavily bid given a payout structure that appealed to a broad range of investors and views, sources said.

"I was at the beach last week, otherwise I probably would have got that one," a buysider said.

The notes give investors a 30.5% digital payment in the form of a "step-up payment" if the underlying index finishes between its initial value and the step-up value, which is 130.5% of the initial index level, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes above the step-up value, the payout at maturity will be the index return with no cap.

There is a 10% buffer on the downside. "I like it," said Andrew Valentine Pool, main trader at Regatta Research & Money

Management, pointing to the two-year duration.

"I actually think that in two years, we'll be in a better place than six months or one year from now."

The largest S&P 500-linked deal to price this year was also sold by Bank of America Merrill Lynch but was issued by **Royal Bank of Canada**, according to data compiled by *Prospect News*. The issue priced in July. It was a \$155.5 million offering with a 14-month tenor featuring three-times leverage on the upside capped at 14.55% and with no downside protection.

### Broad appeal

According to the prospectus for the latest deal, the step-up notes are suitable for bullish investors who anticipate growth in the equity benchmark at the end of the two-year term.

But investors who are more skeptical while remaining bullish can still benefit from the digital structure, said Pool.

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## Investors buy at low entry points amid sell-off, pushing up week's volume to \$1.66 billion

By Emma Trinca

New York, Oct. 5 – A surge in new issues seen last week amid the equity sell-off and the commodities meltdown indicated that U.S. retail investors have not turned bearish yet and that the "risk-off" trade was not the main theme at this time, sources said.

Even by month-end standards, issuance

exploded last week, increasing five-fold to \$1.66 billion from \$323 million the week before. Investors were comfortable taking more risk through leveraged structures and showed a renewed interest in commodities, data compiled by *Prospect News* shows.

Despite a bad week for the market – the S&P 500 index lost 4% just between Tuesday and Friday – ending the worse

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## PROSPECTNEWS

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## Bank of America to price 9% STEP Income Securities linked to Nike

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **Bank of America Corp.** plans to price 9% STEP Income Securities due October 2012 linked to the common stock of **Nike, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

Interest will be payable quarterly.

If the final price of Nike shares is greater than or equal to the step level, the payout at maturity will be par of \$10 plus a step payment of 1% to 5% that will be set at pricing. The step level is 109% of the initial share price.

If the final share price is greater than or equal to the threshold value, 95% of the initial share price, but less than the step

level, the payout will be par.

Investors will lose 1% for every 1% that the share price declines below the threshold value.

The notes are expected to price and settle in October.

Bank of America Merrill Lynch is the agent.

## Bank of America to price coupon-bearing notes linked to Oracle stock

By Jennifer Chiou

New York, Oct. 5 – **Bank of America Corp.** plans to price coupon-bearing notes due October 2012 linked to the common stock of **Oracle Corp.**, according to an FWP with the Securities and Exchange

Commission.

Interest is payable quarterly at the rate of 12% per year.

If the ending price of Oracle stock finishes at or above the threshold value of 89% to 93% of the starting value, the

payout at maturity will be par of \$10.

Investors will share in losses beyond the threshold value.

The notes will price and settle in October.

Bank of America Merrill Lynch is the agent.

## Bank of America plans Capped Leveraged Index Return Notes on gold

By Toni Weeks

San Diego, Oct. 5 – **Bank of America Corp.** plans to price Capped Leveraged Index Return Notes due November 2013 linked to the **gold** spot price, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus 200% of any

gain in the index, subject to a maximum return of 44% to 48%. The exact participation rate will be determined at pricing.

Investors will receive par if the gold spot price falls by up to 10% and will be exposed to any losses beyond 10%.

The notes are expected to price in October and settle in November.

Bank of America Merrill Lynch is the agent.

### Bank of America's \$151.21 million step-up notes are this year's second largest S&P 500 deal

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"This had a broad appeal because two out of the three features are fulfilled," he said.

"For the range-bound trader, this is great. The index is up 1% and you get 30%.

"For the very bullish investor, it's good too: You get 100% of the upside. No cap!"

The "third fulfillment" would have been a greater level of downside protection, he said.

Investors in this deal get a 10% buffer, which puts 90% of the capital at risk, he noted.

"It's better than nothing, but what you really have is a two-thirds fulfillment. The

middle-of-the-road is fulfilled; the bullish side is fulfilled. It's a pretty good deal," he said.

### Credit risk

The attractive terms are part of a trade-off, said a sellside.

"Wow! If you're willing to take Bank of America's credit risk, then that's pretty enticing," he said.

"It's a matter of trade-off between credit risk and the economics of the deal.

"A certain amount of funding is built into that trade."

This sellside said that similar recently priced offerings, such as "a recent JPMorgan," gave investors a 20% upside with no buffer.

"Other issuers wouldn't be able to offer that," he said in reference to the Bank of America product.

"It really depends on whether you're willing to get exposure to Bank of America's credit risk.

"I'm not saying it's right or wrong. But in this environment, it's important to think, to evaluate the product and just make sure you understand the risk you're introducing into your portfolio."

**Investors buy at low entry points amid sell-off, pushing up week's volume to \$1.66 billion***Continued from page 1*

quarter since the first quarter of 2009, investors took advantage of the sell-off and went bargain hunting, sources said.

**Commodities again**

One of the signs of risk appetite was the rapid pace of commodities-linked issuance. Issuers sold \$175 million last week in 15 deals, a strong increase compared to the \$18 million issued the week before in four offerings.

"After the gold and equity pullbacks, investors probably believe that prices will trade range bound, and if you think that the European debacle will get resolved, then I guess these are good entry points," said Andrew Valentine Pool, main trader at Regatta Research & Money Management.

"We've considered buying gold, but we decided to play it safe. We're concerned that the European crisis could get poisonous. Why are advisers pushing those risky deals so much? I don't know.

"People getting into structured products tend to have more discretionary income and take a little bit more risk. I guess that's why."

Pool pointed to the price of copper, which fell 27% below its 200-day moving average, as an indicator of a global economic slowdown.

"We pulled back on commodities. We're kind of neutral. With such a drop in copper, it's either a correction or things are going really bad," he said.

**Gold shining**

The bulk of commodities issuance – 40% of the volume for this asset class – was generated in one single deal: **Royal Bank of Canada's** \$68.84 million of 0% Accelerated Return Notes due Nov. 30, 2012 linked to the **NYSE Arca Gold Miners index**.

With this offering – the third in size for the week – the payout at maturity will be par plus triple any gain in the index, up

to a maximum return of 36%. Investors, however, are fully exposed to any decline in the index.

"It's a pretty impressive size. I can see why people would do it as gold pulled out quite a bit. With a 300% upside, you really need 12% to hit your 36% cap. That's not bad. At our firm, though, we would stress more protection," Pool said.

During the week prior to last week, gold prices fell 7% to \$1,657 from \$1,783 an ounce.

But investors, as evidenced by the size of the Royal Bank of Canada deal, decided to take the plunge.

"With the pullback, people see buying opportunities," a sellside said, talking about both gold and equity price declines.

"Gold is a flight to safety, and if you think there's still trouble ahead, then it may be the time to get in those types of trade," he said.

"Usually commodities roll back after being beat up. If you missed out in 2008 when commodities got hammered but then for the next two years outperformed, then you might think 'I don't want to miss out this time.'"

**Leverage fever**

Another sign of the "risk-on" trade was the strong issuance pace of leveraged notes, which grew in volume more than 12 times to \$771 million from \$63 million the week before.

In this structure category, leverage without downside protection grew the most, to \$438 million from \$22 million.

"Leverage is appealing to the retail investor because it allows you to allocate your capital better," the sellside said.

"Take three-times leverage for instance. Instead of putting down three million dollars for a one-for-one, you can just put one million. It's a sound way to utilize your capital.

"In addition to that, it works if you're moderately bullish. If you see the market

trading range bound, it allows you to get better returns."

Reverse convertible issuance recovered, growing 157% to \$139 million from \$54 million the week before, a natural trend at the end of the month, sources said.

Equity indexes were the top asset class last week. They accounted for 63% of the total versus 43% the week before and jumped in volume to \$1 billion from \$137 million.

Equity as a whole increased to 77% of the total from 71%.

**Calendar effect**

While strong, last week's issuance pace was not a real surprise, sources said, given that the week closed both the month and the quarter.

"When we get offering sheets, 70% of what's being offered is at the end of the month," said Pool.

"You'll always have people putting money into structured products at this period of the month unless you're custom-writing as we are, in which case we'll do it anytime during the month."

Despite the vigorous week, month-to-date issuance dropped by 10.34% to \$3.17 billion from \$3.53 billion in August.

For the year, agents had sold \$33.61 billion in 5,233 deals as of Sept. 30, a 14% increase from the same period last year, which saw 4,884 deals totaling \$29.47 billion.

**Big deals**

It was a big week for Bank of America Merrill Lynch, which priced the top three offerings last week. The agent also sold six of the top seven deals.

**Bank of America Corp.** priced \$151.21 million of 0% market-linked step-up notes due Sept. 27, 2013 linked to the **S&P 500 index**. Investors will receive at maturity the index return with no cap if the final index level is higher than the

*Continued on page 4*

## Bank of Montreal plans 11.5%-14.5% reverse exchangeables tied to Deere

By Toni Weeks

San Diego, Oct. 5 – **Bank of Montreal** plans to price 11.5% to 14.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to **Deere & Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The notes will be automatically called at par if the closing share price on any quarterly call date is equal to or greater than the initial share price. The call dates will be Jan. 26, 2012, April 26, 2012 and July 26, 2012.

If the notes are not called, the payout at maturity will be par unless Deere stock ever closes below the trigger price – 75% of the initial share price – and finishes below the

initial share price, in which case the payout will be a number of shares of Deere stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes are expected to price Oct. 26 and settle Oct. 31.

The Cusip is 06366QZJ9.

## Bank of Montreal plans 14.5%-17.5% reverse exchangeables on JPMorgan

By Toni Weeks

San Diego, Oct. 5 – **Bank of Montreal** plans to price 14.5% to 17.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to **JPMorgan Chase & Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The notes will be automatically called at par if the closing share price on any quarterly call date is equal to or greater than the initial share price. The call dates will be Jan. 26, 2012, April 26, 2012 and July 26, 2012.

If the notes are not called, the payout at maturity will be par unless JPMorgan stock ever closes below the trigger price – 75% of the initial share price – and finishes

below the initial share price, in which case the payout will be a number of shares of JPMorgan stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes are expected to price Oct. 26 and settle Oct. 31.

The Cusip is 06366QZL4.

## Investors buy at low entry points amid sell-off, pushing up week's volume to \$1.66 billion

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step-up value, which is 30.15% over the initial level. They will get a digital payment of 31.15% if the index finishes between the initial level and the step-up value. The note offers a 10% buffer on the downside.

Bank of America Merrill Lynch also sold the second largest offering, RBC's \$90.78 million of 0% Accelerated Return Notes due Nov. 30, 2012 linked to the S&P

500 index with a leverage factor of three, a 22.47% cap and no downside protection.

Bank of America Merrill Lynch was the top agent for the week with \$792 million, or nearly half of the market, in 26 deals.

Morgan Stanley came in second, pricing 22 deals totaling \$193 million, or 11.62% of the volume.

One of its deals – the fourth largest one

of the week – was a \$54 million offering of contingent coupon range accrual notes due Sept. 30, 2026 linked to the S&P 500. It offers an 8% coupon for the first year. After one year, the coupon becomes 8% for each day that the index closes at or above 870.

The third agent was Goldman Sachs with 13 deals totaling \$142 million, or 8.6% of the market.



## Bank of Montreal plans 20.5%-23.5% reverse exchangeables on U.S. Steel

By Toni Weeks

San Diego, Oct. 5 – **Bank of Montreal** plans to price 20.5% to 23.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to **United States Steel Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The notes will be automatically called at par if the closing share price on any quarterly call date is equal to or greater than the initial share price. The call dates will be Jan. 26, 2012, April 26, 2012 and July 26, 2012.

If the notes are not called, the payout at maturity will be par unless U.S. Steel stock ever closes below the trigger price – 75% of the initial share price – and finishes below

the initial share price, in which case the payout will be a number of shares of U.S. Steel stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes are expected to price Oct. 26 and settle Oct. 31.

The Cusip is 06366QZK6.

## Barclays to price 14.75% reverse convertibles linked to Abercrombie

New York, Oct. 5 – **Barclays Bank plc** plans to price 14.75% reverse convertible notes due Jan. 31, 2012 linked to **Abercrombie & Fitch Co (Class A Common Stock)** shares, according to an FWP filing with the Securities and

Exchange Commission.

The payout at maturity will be par in cash unless Abercrombie shares fall below 65% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number

of Abercrombie shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNM7.

## Barclays to price 12.5% reverse convertibles linked to Chevron

New York, Oct. 5 – **Barclays Bank plc** plans to price 12.5% reverse convertible notes due April 30, 2012 linked to **Chevron Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Chevron shares fall below 75% of the initial price during the life of the

notes and finish below the initial price, in which case the payout will be a number of Chevron shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNK1.

## Barclays to price 12.25% reverse convertibles linked to Chico's

New York, Oct. 5 – **Barclays Bank plc** plans to price 12.25% reverse convertible notes due Jan. 31, 2012 linked to **Chico's FAS, Inc** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Chico's shares fall below 65% of the initial price during the life of the notes

and finish below the initial price, in which case the payout will be a number of Chico's shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNV7.

## Barclays to price 16% reverse convertibles linked to Citigroup

New York, Oct. 5 – **Barclays Bank plc** plans to price 16% reverse convertible notes due Oct. 31, 2012 linked to **Citigroup Inc** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Citigroup shares fall below 70% of the initial price during the life of the

notes and finish below the initial price, in which case the payout will be a number of Citigroup shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNZ8.

## Barclays to price 15% reverse convertibles linked to Freeport-McMoRan

New York, Oct. 5 - **Barclays Bank plc** plans to price 15% reverse convertible notes due April 30, 2012 linked to **Freeport-McMoRan Copper & Gold Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Freeport-McMoRan shares fall below 65% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Freeport-McMoRan

shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNY1.

## Barclays to price 15.3% reverse convertibles linked to Goldman Sachs

New York, Oct. 5 - **Barclays Bank plc** plans to price 15.3% reverse convertible notes due Jan. 31, 2012 linked to **Goldman Sachs Group Inc** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Goldman Sachs shares fall below 75% of the initial price during the life

of the notes and finish below the initial price, in which case the payout will be a number of Goldman Sachs shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNS4.

## Barclays to price 10% reverse convertibles linked to Google

New York, Oct. 5 - **Barclays Bank plc** plans to price 10% reverse convertible notes due April 30, 2012 linked to **Google Inc. (Class A Common Stock)** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Google shares fall below 80% of the initial price during the life of the notes

and finish below the initial price, in which case the payout will be a number of Google shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNG0.

## Barclays to price 14% reverse convertibles linked to Humana

New York, Oct. 5 - **Barclays Bank plc** plans to price 14% reverse convertible notes due Jan. 31, 2012 linked to **Humana Inc** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Humana shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Humana shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNU9.

## Barclays to price 13.5% reverse convertibles linked to JPMorgan Chase

New York, Oct. 5 - **Barclays Bank plc** plans to price 13.5% reverse convertible notes due April 30, 2012 linked to **JPMorgan Chase & Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless JPMorgan Chase shares fall below 70% of the initial price during the life

of the notes and finish below the initial price, in which case the payout will be a number of JPMorgan Chase shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNL9.

## Barclays to price 14% reverse convertibles linked to JPMorgan Chase

New York, Oct. 5 – **Barclays Bank plc** plans to price 14% reverse convertible notes due April 30, 2012 linked to **JPMorgan Chase & Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless JPMorgan Chase shares fall below 80% of the initial price during the life

of the notes and finish below the initial price, in which case the payout will be a number of JPMorgan Chase shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNW5.

## Barclays to price 15% reverse convertibles linked to LSI

New York, Oct. 5 - **Barclays Bank plc** plans to price 15% reverse convertible notes due Jan. 31, 2012 linked to **LSI Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless LSI shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of LSI shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNT2.

## Barclays to price 13% reverse convertibles linked to Marathon Oil

New York, Oct. 5 - **Barclays Bank plc** plans to price 13% reverse convertible notes due Oct. 31, 2012 linked to **Marathon Oil Corp** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Marathon Oil shares fall below 70% of the initial price during the life of the

notes and finish below the initial price, in which case the payout will be a number of Marathon Oil shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNJ4.

## Barclays to price 14% reverse convertibles linked to MetLife

New York, Oct. 5 - **Barclays Bank plc** plans to price 14% reverse convertible notes due Oct. 31, 2012 linked to **MetLife Inc** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless MetLife shares fall below 70% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of MetLife shares

equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31.

Barclays Capital is the agent.

The Cusip number is 06741JNH8.

## Barclays to price 15.75% reverse convertibles linked to Morgan Stanley

New York, Oct. 5 - **Barclays Bank plc** plans to price 15.75% reverse convertible notes due Oct. 31, 2012 linked to **Morgan Stanley** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Morgan Stanley shares fall below 65% of the initial price during the life

of the notes and finish below the initial price, in which case the payout will be a number of Morgan Stanley shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JPA1.

## Barclays to price 15% reverse convertibles linked to Wynn Resorts

New York, Oct. 5 - **Barclays Bank plc** plans to price 15% reverse convertible notes due April 30, 2012 linked to **Wynn Resorts Ltd.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Wynn Resorts shares fall below 65% of the initial price during the life of the notes

and finish below the initial price, in which case the payout will be a number of Wynn Resorts shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 26 and settle on Oct. 31. Barclays Capital is the agent.

The Cusip number is 06741JNX3.

## Barclays to price buffered iSuper Track notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Oct. 5 - **Barclays Bank plc** plans to price buffered iSuper Track notes due Oct. 20, 2016 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Noteholders will receive a periodic amount each year that is expected to be \$10 to \$15 per note.

If the final index level is greater than the initial level, the payout at maturity will be par plus the index return. Investors will receive par if the index declines by 20% or less and will lose 1% for each 1% that it declines beyond 20%.

The notes (Cusip: 06738KWK3) will price Oct. 17 and settle Oct. 20.

Barclays Capital Inc. is the agent.

## Barclays to price notes linked to 10 S&P GSCI commodity indexes

By Angela McDaniels

Tacoma, Wash., Oct. 5 - **Barclays Bank plc** plans to price notes due Oct. 21, 2015 linked to a **basket of commodity indexes**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes equal weights of the S&P GSCI Sugar Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Cotton Index Excess Return, the S&P GSCI Coffee Index Excess Return,

the S&P GSCI Gold Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Aluminum Index Excess Return, the S&P GSCI Nickel Index Excess Return and the S&P GSCI Zinc Index Excess Return.

The notes will pay a coupon each year equal to 0.25% plus the greater of (a) the average of the index performances on the applicable coupon observation date and (b) zero.

If an index's return is greater than

or equal to zero, its performance will be equal to the return cap, which is expected to be 9.75% to 11.75% and will be set at pricing. Otherwise, its performance will be the greater of the index return and negative 20%.

The payout at maturity will be par plus the final coupon payment, if any.

The notes (Cusip: 06738KXA4) are expected to price Oct. 18 and settle Oct. 21.

Barclays Capital Inc. is the agent.

## Credit Suisse pushes up settlement date on digital plus barrier notes

By Susanna Moon

Chicago, Oct. 5 - **Credit Suisse AG, Nassau Branch** moved up the settlement date on its 0% digital plus barrier notes due Oct. 31, 2013 linked to the **S&P 500 index** and the **Russell 2000 index** according to a 424B2 filing with the Securities and Exchange Commission.

The notes will now settle on Oct. 28. They were originally set to settle on Oct.

31. Pricing will still be set on Oct. 26.

The payout at maturity will be based on the level of the index with the lowest return. If that index's final level is greater than or equal to its initial level, the payout will be par plus the greater of the fixed payment percentage and the index return. The fixed payment percentage is expected to be 25% to 30% and will be set at pricing.

If that index's final level is less than its

initial level and greater than the knock-in level, the payout at maturity will be par. The knock-in level is expected to be 70% of the initial level and will be set at pricing.

If that index's final level is less than or equal to the knock-in level, investors will be exposed to the decline from the initial level.

Credit Suisse Securities (USA) LLC is the agent.

The Cusip number is 22546TFG1.



## Credit Suisse moves up pricing for planned digital plus barrier notes linked to S&P 500

By Jennifer Chiou

New York, Oct. 5 – **Credit Suisse AG, Nassau Branch** now plans to price 0% digital plus barrier notes due Nov. 3, 2015 linked to the **S&P 500 index** on Oct. 28 instead of Oct. 31, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than

or equal to the initial level, the payout at maturity will be par plus the greater of the fixed payment percentage and the index return. The fixed payment percentage is expected to be 44% to 46% and will be set at pricing.

If the final index level is less than the initial level and greater than the knock-in level, the payout at maturity will be par.

The knock-in level is expected to be 70% of the initial level and will be set at pricing.

If the final index level is less than or equal to the knock-in level, investors will be exposed to the decline from the initial level.

The notes (Cusip: 22546TFJ5) will still settle on Nov. 3.

Credit Suisse Securities (USA) LLC is the agent.

## Credit Suisse moves up pricing for planned high/low coupon callable yield notes on indexes

By Jennifer Chiou

New York, Oct. 5 – **Credit Suisse AG, Nassau Branch** now plans to price high/low coupon callable yield notes due Sept. 28, 2012 linked to the **S&P 500 index** and the **Russell 2000 index** on Oct. 28 instead of Oct. 31, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event will occur if either index

closes at or below 60% of its initial level.

Interest is payable quarterly. The coupon will be 12% to 14% per year unless a knock-in event occurs, in which case the coupon will be 1% per year for that and each subsequent quarter.

The payout at maturity will be par unless a knock-in event has occurred, in which case the payout will be par plus the

return of the lower-performing component, up to a maximum payout of par.

The notes are callable at par on any interest payment date beginning on May 3, 2012.

The notes (Cusip: 22546TFH9) will still settle on Nov. 3.

Credit Suisse Securities (USA) LLC is the underwriter.

## Credit Suisse plans 11.5%-15.5% callable notes on Russell, two funds

By Toni Weeks

San Diego, Oct. 5 – **Credit Suisse AG, Nassau Branch** plans to price 11.5% to 15.5% callable yield notes due April 23, 2012 linked to the **Russell 2000 index**, the **United States Oil Fund, LP** and the **Market Vectors Gold Miners exchange-traded fund**, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest is payable monthly. The exact coupon will be set at pricing.

The notes are callable at par on any interest payment date.

The payout at maturity will be par unless any component falls to or below its knock-in level – 55% of its initial level –

during the life of the notes, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

The notes (Cusip: 22546TFR7) are expected to price Oct. 18 and settle Oct. 21.

Credit Suisse Securities (USA) LLC is the agent.

## Credit Suisse pushes up settlement date on 8%-10% callable yield notes

By Susanna Moon

Chicago, Oct. 5 – **Credit Suisse AG, Nassau Branch** moved up the settlement date on its 8% to 10% callable yield notes due Oct. 31, 2012 linked to **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will now settle on Oct. 28. They were originally set to settle on Oct. 31. Pricing will still be set on Oct. 26.

Interest will be payable quarterly.

The payout at maturity will be par unless either index falls to or below its knock-in level – 65% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

The notes will be callable at par on any interest payment date beginning on Jan. 31, 2012.

Credit Suisse Securities (USA) LLC is the agent.

The Cusip number is 22546TFK2.

## Goldman plans buffered equity index-linked notes on MSCI EAFE

By Jennifer Chiou

New York, Oct. 5 – **Goldman Sachs Group, Inc.** plans to price 0% buffered equity index-linked notes tied to the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are expected to mature between 18 and 21 months after issue.

If the index falls by up to 20%, the payout at maturity will be the maximum settlement amount of between \$1,157.50 and \$1,185 per \$1,000 principal amount. The exact amount will be set at pricing.

Investors will lose 1.25% for each 1% decline beyond 20%.

The exact deal terms will be set at pricing.

Goldman, Sachs & Co. is the underwriter.

## Goldman to price currency-linked notes tied to six exchange rates

By Jennifer Chiou

New York, Oct. 5 – **Goldman Sachs Group, Inc.** plans to price 0% currency-linked notes linked to an equally weighted **basket of six currency exchange rates** against the U.S. dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The basket currencies include the New Zealand dollar, Swedish krona, Russian ruble, Korean won, Malaysian ringgit and Chilean peso.

The notes will have a maturity of between 24 and 27 months after issue.

If the basket return is positive or flat, the payout at maturity will be the greater of

the threshold settlement amount and par plus 1.5 times the basket return. The threshold settlement amount is expected to be between \$1,300 and \$1,350 and will be set at pricing.

Investors will receive par if the basket falls by 20% or less and will lose 1.25% for every 1% decline beyond 20%.

Goldman Sachs & Co. is the agent.

## Goldman Sachs plans 15-year range accrual notes linked to S&P 500

By Susanna Moon

Chicago, Oct. 5 – **Goldman Sachs Group, Inc.** plans to price 15-year callable quarterly index-linked range accrual notes tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and

Exchange Commission.

The coupon will be 8% for the first year. After that, it will accrue at 8% for each day that the index closes above 73% to 78% of the initial level. The exact trigger level will be set at pricing. Interest is payable quarterly.

The payout at maturity will be par.

The notes will be callable at par on any interest payment date after one year.

Goldman Sachs & Co. is the underwriter.

The Cusip number is 38143UG21.

## Goldman Sachs plans to price buffered equity notes linked to S&P 500

By Toni Weeks

San Diego, Oct. 5 – **Goldman Sachs Group, Inc.** plans to price 0% buffered equity index-linked notes linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The maturity date is expected to be 18 to 21 months after issue.

If the final index level is greater than 80% of the initial level, the payout at maturity will be the maximum settlement amount, which is expected to be between \$1,142.50 and \$1,165.00 per \$1,000

principal amount. The exact maximum settlement amount will be determined at pricing.

If the index falls by 20% or more, investors lose 1.25% for every 1% drop beyond the 20% buffer.

Goldman Sachs & Co. is the underwriter.

## HSBC plans 15%-18% autocallable yield notes linked to S&P 500, Russell

By Toni Weeks

San Diego, Oct. 5 – **HSBC USA Inc.** plans to price 15% to 18% autocallable yield notes due Oct. 31, 2012 linked to the **S&P 500 index** and the **Russell 2000 index**, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes will be called automatically

at par plus accrued interest if the indexes close above their initial levels on any quarterly observation date.

A trigger event will occur if either index falls below the trigger level, 60% of the initial level, on any trading day.

If a trigger event does not occur or if it does occur and the index return is zero or positive, investors will receive par at

maturity.

If a trigger event occurs and the return of the least-performing index is negative, investors will share in those losses.

The notes (Cusip: 4042K1PQ0) are expected to price Oct. 21 and settle Oct. 26.

HSBC Securities (USA) Inc. will be the agent.

## HSBC plans 12%-15% autocallable yield notes linked to S&P 500, Russell

By Toni Weeks

San Diego, Oct. 5 – **HSBC USA Inc.** plans to price 12% to 15% autocallable yield notes due Oct. 31, 2012 linked to the **S&P 500 index** and the **Russell 2000 index**, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes will be called automatically

at par plus accrued interest if the indexes close above their initial levels on any quarterly observation date.

A trigger event will occur if either index falls below the trigger level, 60% of the initial level, on any trading day.

If a trigger event does not occur or if it does occur and the index return is zero or positive, investors will receive par at

maturity.

If a trigger event occurs and the return of the least-performing index is negative, investors will share in those losses.

The notes (Cusip: 4042K1PR8) are expected to price Oct. 21 and settle Oct. 26.

HSBC Securities (USA) Inc. will be the agent.

## HSBC plans knock-out buffer notes linked to S&P 500 via JPMorgan

By Susanna Moon

Chicago, Oct. 5 – **HSBC USA Inc.** plans to price 0% knock-out buffer notes due April 15, 2013 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

A knock-out event occurs if the index falls by more than 39% during the life of the notes.

If a knock-out event occurs, the payout at maturity will be par

plus the index return, with exposure to any losses.

Otherwise, the payout will be par plus any index gain, with a floor of par.

J.P. Morgan Securities LLC and HSBC Securities (USA) Inc. are the agents.

The notes will price on Oct. 7 and settle on Oct. 13.

The Cusip number is 4042K1QC0.

## HSBC plans to price 18-month buffered AMPS linked to indexes, ETF

By Marisa Wong

Madison, Wis., Oct. 5 – **HSBC USA Inc.** plans to price 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to an equity basket, according to an FWP filing with the Securities and Exchange Commission.

The equally weighted basket is comprised of the **S&P 500 index**, the **Russell 2000 index** and the **iShares MSCI EAFE index fund**.

The payout at maturity will be par plus 150% of any increase in the basket, subject to a cap of 21% to 25%. The exact cap will be set at pricing.

Investors will receive par if the basket declines by up to 10% and will lose 1% for every 1% that it declines beyond 10%.

The notes (Cusip: 4042K1QB2) are expected to price Oct. 24 and settle Oct. 27.

HSBC Securities (USA) Inc. will be the agent.

## HSBC plans trigger phoenix autocallables tied to iShares Russell 2000

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **HSBC USA Inc.** plans to price trigger phoenix autocallable optimization securities due Oct. 19, 2012 linked to the **iShares Russell 2000 index fund**, according to an FWP filing with the Securities and Exchange Commission.

If the exchange-traded fund's shares close at or above the trigger price – 65% of the initial share price – on a quarterly

observation date, the issuer will pay a contingent coupon for that quarter at the rate of 13% to 17% per year. Otherwise, no coupon will be paid that quarter. The exact coupon rate will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the

shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 40433C346) are expected to price Oct. 14 and settle Oct. 19.

HSBC Securities (USA) Inc. is the underwriter with UBS Financial Services Inc. as dealer.

## JPMorgan plans single observation knock-out notes linked to Siemens

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase & Co.** plans to price 0% capped single observation knock-out notes due Oct. 24, 2012 linked to the American Depositary Shares of **Siemens AG**, according to an FWP filing with the Securities and Exchange Commission.

A knock-out event will occur if the final Siemens ADS price is less than the initial price by more than the knock-out buffer amount of 25%.

If a knock-out event occurs, the payout at maturity will be par plus the ADS return, with full exposure to losses.

Otherwise, the payout will be par plus

the greater of the return and a contingent minimum return of at least 12%, subject to a maximum return of at least 25%.

The exact terms will be set at pricing.

The notes (Cusip: 48125X6F8) will price on Oct. 7 and settle on Oct. 13.

J.P. Morgan Securities LLC is the agent.

## JPMorgan plans digital six-year contingent coupon CDs on 10 stocks

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** plans to price digital contingent coupon certificates of deposit due Oct. 31, 2017 linked to an equally weighted **basket of stocks**, according to a term sheet.

The basket includes the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co.,

Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.

Interest is payable in October of each year and will equal the sum of the weighted performances of the basket stocks, subject to a minimum coupon of 0%. If a basket stock's underlying return is zero or positive, its performance will be equal to the coupon cap of 6% to 8% that will be set at pricing.

If the underlying return is negative, the basket component's performance will be the greater of the stock return and negative 30%.

The payout at maturity will be par.

The CDs (Cusip: 48123YV37) are expected to price Oct. 26 and settle Oct. 31.

J.P. Morgan Securities LLC is the agent. Incapital LLC is the distributor.



## JPMorgan plans seven-year contingent coupon CDs on 10 stocks, ADSs

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** plans to price contingent coupon certificates of deposit due Oct. 31, 2018 linked to an equally weighted **basket of stocks and American Depositary Shares**, according to a term sheet.

The basket includes the common stocks of China Mobile Ltd., Canon

Inc., Perusahaan Perseroan (Persero) PT Telekomunikasi Indonesia Tbk., Hitachi Ltd., HSBC Holdings plc, Toyota Motor Corp., Taiwan Semiconductor Manufacturing Co. Ltd. and YUM! Brands, Inc. and the ADSs of Icici Bank Ltd. and Baidu, Inc.

Interest is payable in October of each year and will equal the sum of the weighted returns of the basket stocks and ADSs,

subject to a minimum coupon of 1%. Each basket component's return will be subject to a floor of negative 30% and a cap of 5% to 7% that will be set at pricing.

The payout at maturity will be par.

The CDs (Cusip: 48123YU95) are expected to price Oct. 26 and settle Oct. 31.

J.P. Morgan Securities LLC is the agent. Incapital LLC is the distributor.

## JPMorgan plans five-year digital contingent coupon CDs on 10 stocks

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** plans to price digital contingent coupon certificates of deposit due Oct. 31, 2016 linked to an equally weighted **basket of stocks**, according to a term sheet.

The basket includes the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co.,

Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.

Interest is payable in October of each year and will equal the sum of the weighted performances of the basket stocks, subject to a minimum coupon of 0%. If a basket stock's underlying return is zero or positive, its performance will be equal to the coupon cap of 5% to 7% that will be set at pricing.

If the underlying return is negative, the basket component's performance will be the greater of the stock return and negative 30%.

The payout at maturity will be par.

The CDs (Cusip: 48123YU87) are expected to price Oct. 26 and settle Oct. 31.

J.P. Morgan Securities LLC is the agent. Incapital LLC is the distributor.

## JPMorgan to sell seven-year contingent coupon CDs linked to 10 stocks

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** plans to price contingent coupon certificates of deposit due Oct. 31, 2018 linked to an equally weighted basket of stocks, according to a term sheet.

The basket includes the common stocks of Apollo Group, Inc., Best Buy Co., Inc.,

Hewlett-Packard Co., Eli Lilly and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.

Interest is payable in October of each year and will equal the sum of the weighted returns of the basket stocks, subject to a minimum coupon of 0.5%. Each stock's

return will be subject to a cap of 7% to 9% and a floor of negative 30%. The exact cap will be set at pricing.

The payout at maturity will be par.

The CDs (Cusip: 48123YV45) are expected to price Oct. 26 and settle Oct. 31.

J.P. Morgan Securities LLC is the agent. Incapital LLC is the distributor.

## JPMorgan plans seven-year digital contingent coupon CDs on 10 stocks

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** plans to price digital contingent coupon certificates of deposit due Oct. 31, 2018 linked to an equally weighted **basket of stocks**, according to a term sheet.

The basket includes the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly

and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.

Interest is payable in October of each year and will equal the sum of the weighted performances of the basket stocks, subject to a minimum coupon of 0%. If a basket stock's underlying return is zero or positive, its performance will be equal to the coupon cap of 7% to 9%

that will be set at pricing. If the underlying return is negative, the basket component's performance will be the greater of the stock return and negative 30%.

The payout at maturity will be par.

The CDs (Cusip: 48123YV29) are expected to price Oct. 26 and settle Oct. 31.

J.P. Morgan Securities LLC is the agent. Incapital LLC is the distributor.

## JPMorgan plans capped single observation knock-out notes on 15 stocks

By Jennifer Chiou

New York, Oct. 5 – **JPMorgan Chase & Co.** plans to price 0% capped single observation knock-out notes due Oct. 24, 2012 linked to a **basket of 15 stocks**, according to an FWP with the Securities and Exchange Commission.

The equally weighted basket consists of Apple Inc., Broadcom Corp., Corning Inc., EMC Corp., Google Inc., International Business Machines Corp., Intel Corp., Linear Technology Corp., Marvell

Technology Group Ltd., NetApp, Inc., Oracle Corp., Qualcomm Inc., Riverbed Technology, Inc., SanDisk Corp. and Symantec Corp.

The basket level on any day is equal to 100 plus the sum of the weighted returns of the basket stocks.

A knock-out event occurs if the final basket level is less than the initial level by more than 20%.

If a knock-out event occurs, the payout at maturity will be par plus the basket

return, and investors will be fully exposed to the share price decline. Otherwise, the payout will be par plus the greater of the basket return and a contingent minimum return of at least 10.05% that will be set at pricing. The payout will be subject to a maximum return of at least 20% that will also be set at pricing.

The notes (Cusip: 48125X6D3) will price on Oct. 7 and settle on Oct. 13.

J.P. Morgan Securities LLC is the agent.

## JPMorgan to price notes linked to buffered return enhanced indexes

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **JPMorgan Chase & Co.** plans to price 0% notes due Oct. 24, 2012 linked to a weighted basket of three buffered return enhanced components, each converted into dollars, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the **Euro Stoxx 50 index** with a 53% weight, the **FTSE 100 index** with a 24% weight and the **Topix index** with a 23% weight.

The initial level of each index will be converted into dollars from its underlying

currency, which is the euro for the Euro Stoxx 50, the British pound sterling for the FTSE 100 and the Japanese yen for the Topix index.

The final level of each index will be the average of its converted closing levels on the five trading days ending Oct. 19, 2012.

The payout at maturity will be par plus the basket return, which will equal the sum of the weighted component returns of the basket indexes.

If an index's final level is greater than its initial level, its component return

will be double the underlying return, subject to a maximum return of at least 34.96% for the Euro Stoxx 50, 23.48% for the FTSE 100 and 9.46% for the Topix. If the index's level declines by up to 10%, its component return will be zero. If the index's level declines by more than 10%, its component return will be 1.1111 times the sum of the index return plus 10%.

The notes (Cusip: 48125X6E1) are expected to price Oct. 7 and settle Oct. 13.

J.P. Morgan Securities LLC is the agent.

## JPMorgan to price five-year notes linked to ETF Efficiente 5 index

By Jennifer Chiou

New York, Oct. 5 – **JPMorgan Chase & Co.** plans to price annual income notes due Oct. 31, 2016 linked to the **JPMorgan ETF Efficiente 5 index**, according to an FWP with the Securities and Exchange Commission.

The index tracks the excess return of a portfolio of 12 exchange-traded funds, with dividends reinvested, and the JPMorgan Cash Index USD 3 Month above the return of the cash index less a

fee of 0.5% per year that accrues daily.

Interest is payable annually at a rate equal to the index return multiplied by the index factor, subject to a floor of zero.

The index factor is one divided by the number of coupon determination dates that have occurred to date including the current coupon determination date. The coupon determination dates are Oct. 26, 2012, Oct. 28, 2013, Oct. 28, 2014, Oct. 27, 2015 and Oct. 26, 2016.

For example, an index return of 10% would result in a coupon of 10% if it were the first coupon payment date, 5% if it were the second coupon payment date, 3.33% if it were the third coupon payment date and so on.

The payout at maturity will be par plus the last coupon payment, if any.

The notes (Cusip: 48125X4T0) will price on Oct. 26 and settle on Oct. 31.

J.P. Morgan Securities LLC is the agent.

## JPMorgan plans return optimization securities tied to gold via UBS

By Jennifer Chiou

New York, Oct. 5 – **JPMorgan Chase & Co.** plans to price return optimization securities due April 19, 2013 linked to the price of **gold**, according to an FWP with the Securities and Exchange

Commission.

The payout at maturity will be par of \$10 plus two times any gain in the price of gold, up to a maximum payment of \$13.00 to \$13.50 per note. The exact cap will be set at pricing.

Investors will share in any losses.

The notes (Cusip: 46636T465) will price on Oct. 14 and settle on Oct. 19. UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

## JPMorgan to redeem \$3 million callable step-up CDs due 2023

By Marisa Wong

Madison, Wis., Oct. 5 – **JPMorgan Chase Bank, NA** said it will redeem its \$3 million of outstanding callable step-up

certificates of deposit due June 4, 2023 on Oct. 6.

The CDs (Cusip: 48123YWB8) will be redeemed at par. The Bank of New York Mellon is the redemption agent.

## Morgan Stanley plans currency-linked partial principal at risk notes

By Marisa Wong

Madison, Wis., Oct. 5 – **Morgan Stanley** plans to price 0% currency-linked partial principal at risk securities due Oct. 15, 2013 linked to **three currency baskets** relative to the U.S. dollar, according to a 424B2 filing with the Securities and Exchange Commission.

Each basket consists of three equally weighted currencies. The first basket

is comprised of the Brazilian real, the Canadian dollar and the Mexican peso. The second basket includes the Polish zloty, Norwegian krone and the Swedish krona. The Australian dollar, Indian rupee and Russian ruble make up the third basket. A basket will have a positive return if it appreciates relative to the U.S. dollar.

The payout at maturity will be par plus the basket return, subject to a minimum

payment of \$945 per \$1,000 note. The basket return will equal 50% of the best-performing basket's return, 35% of the second-best-performing basket's return and 15% of the worst-performing basket's return.

The securities (Cusip: 617482SF2) are expected to price Oct. 7 and settle Oct. 14.

Morgan Stanley & Co. LLC is the agent, and J.P. Morgan Securities LLC is the dealer.

## RBC to price 10.75% reverse convertibles linked to Amazon.com

New York, Oct. 5 – **Royal Bank of Canada** plans to price 10.75% reverse convertible notes due Jan. 20, 2012 linked to **Amazon.com, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Amazon.com shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Amazon.com shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVD3.

## RBC to price 10.25% reverse convertibles linked to Apple

New York, Oct. 5 – **Royal Bank of Canada** plans to price 10.25% reverse convertible notes due Jan. 20, 2012 linked to **Apple Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Apple shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Apple shares equal to \$1,000 divided by the initial

price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVC5.

## RBC to price 10.5% reverse convertibles linked to Boeing

New York, Oct. 5 - **Royal Bank of Canada** plans to price 10.5% reverse convertible notes due Jan. 20, 2012 linked to **Boeing Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Boeing shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Boeing shares equal to \$1,000 divided by

the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVE1.

## RBC to price 15.75% reverse convertibles linked to Caterpillar

New York, Oct. 5 - **Royal Bank of Canada** plans to price 15.75% reverse convertible notes due Jan. 20, 2012 linked to **Caterpillar Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Caterpillar shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Caterpillar shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVF8.

## RBC to price 15.25% reverse convertibles linked to Deere

New York, Oct. 5 - **Royal Bank of Canada** plans to price 15.25% reverse convertible notes due Jan. 20, 2012 linked to **Deere & Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Deere shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Deere shares equal to \$1,000 divided by the initial

price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVG6.

## RBC to price 13.25% reverse convertibles linked to Ford Motor

New York, Oct. 5 - **Royal Bank of Canada** plans to price 13.25% reverse convertible notes due Jan. 20, 2012 linked to **Ford Motor Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ford Motor shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Ford Motor shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVH4.

## RBC to price 15.25% reverse convertibles linked to General Electric

New York, Oct. 5 - **Royal Bank of Canada** plans to price 15.25% reverse convertible notes due Jan. 20, 2012 linked to **General Electric Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless General Electric shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of General Electric shares equal to

\$1,000 divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVJ0.



## RBC to price 22.25% reverse convertibles linked to Goodyear Tire

New York, Oct. 5 - **Royal Bank of Canada** plans to price 22.25% reverse convertible notes due Jan. 20, 2012 linked to **Goodyear Tire & Rubber Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Goodyear Tire shares fall below 70% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Goodyear Tire shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVK7.

## RBC to price 17.75% reverse convertibles linked to J.C. Penney

New York, Oct. 5 - **Royal Bank of Canada** plans to price 17.75% reverse convertible notes due Jan. 20, 2012 linked to **J.C. Penney Co., Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless J.C. Penney shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of J.C. Penney shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVM3.

## RBC to price 15.25% reverse convertibles linked to Johnson Controls

New York, Oct. 5 - **Royal Bank of Canada** plans to price 15.25% reverse convertible notes due Jan. 20, 2012 linked to **Johnson Controls, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Johnson Controls shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Johnson Controls shares equal to

\$1,000 divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVL5.

## RBC to price 20% reverse convertibles linked to Mosaic

New York, Oct. 5 - **Royal Bank of Canada** plans to price 20% reverse convertible notes due Jan. 20, 2012 linked to **Mosaic Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Mosaic shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Mosaic shares equal to \$1,000 divided by

the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVN1.

## RBC to price 10.5% reverse convertibles linked to Nike

New York, Oct. 5 - **Royal Bank of Canada** plans to price 10.5% reverse convertible notes due Jan. 20, 2012 linked to **Nike, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Nike shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Nike shares equal to \$1,000 divided by the initial

price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVP6.

## RBC to price 12.25% reverse convertibles linked to Priceline.com

New York, Oct. 5 - **Royal Bank of Canada** plans to price 12.25% reverse convertible notes due Jan. 20, 2012 linked to **Priceline.com Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Priceline.com shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Priceline.com shares equal

to \$1,000 divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVQ4.

## RBC to price 12% reverse convertibles linked to Ralph Lauren

New York, Oct. 5 - **Royal Bank of Canada** plans to price 12% reverse convertible notes due Jan. 20, 2012 linked to **Ralph Lauren Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ralph Lauren shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Ralph Lauren shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVR2.

## RBC to price 16% reverse convertibles linked to Wells Fargo

New York, Oct. 5 - **Royal Bank of Canada** plans to price 16% reverse convertible notes due Jan. 20, 2012 linked to **Wells Fargo & Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Wells Fargo shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Wells Fargo shares equal to \$1,000

divided by the initial price.

The notes are expected to price on Oct. 14 and settle on Oct. 19.

RBC Capital Markets Corp. is the agent.

The Cusip number is 78008TVS0.

## Wells Fargo to price growth securities due 2016 linked to the Dow

By Jennifer Chiou

New York, Oct. 5 - **Wells Fargo & Co.** plans to price 0% growth securities with upside participation and contingent downside protection due May 2016 linked to the **Dow Jones industrial average**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 120% to 140% of

any increase in the index. Investors will receive par if the index declines by 40% or less and will be fully exposed to the decline from the initial level if it declines by more than 40%. The exact participation rate will be set at pricing.

The notes (Cusip: 94986RFV8) are expected to settle in November.

Wells Fargo Securities, LLC is the agent.

## Wells Fargo to price upside participation notes linked to Dow

By Angela McDaniels

Tacoma, Wash., Oct. 5 - **Wells Fargo & Co.** plans to price 0% upside participation equity-linked notes due May 2018 linked to the **Dow Jones industrial average**, according to a 424B2 filing with the Securities and Exchange

Commission.

The payout at maturity will be par plus the greater of the minimum return and the index return. The minimum return is expected to be 3% to 6% and will be set at pricing.

The final index level will be the average

of the index's closing levels on the last trading day of each April and October from April 2012 to April 2018.

The notes (Cusip: 94986RFX4) will settle in November.

Wells Fargo Securities, LLC is the agent.

## Wells Fargo plans growth notes linked to iShares MSCI Emerging Markets

By Toni Weeks

San Diego, Oct. 5 – **Wells Fargo & Co.** plans to price 0% growth securities with capped upside and fixed percentage buffered downside due May 2015 linked to the **iShares MSCI Emerging Markets index fund**, according to a 424B2

filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the fund, subject to a maximum return of 35% to 45%. The exact maximum return will be set at pricing.

Investors will receive par if the fund declines by up to 20% and will be exposed to losses beyond the 20% buffer.

The notes (Cusip: 94986RFW6) are expected to settle in November.

Wells Fargo Securities, LLC is the agent.

## Wells Fargo to price six-year market-linked CDs tied to commodities

By Jennifer Chiou

New York, Oct. 5 – **Wells Fargo Bank, NA** plans to price contingent annual interest market-linked certificates of deposit due Oct. 31, 2017 linked to an equally weighted basket of **commodities and a commodity index**, according to a term sheet.

The underlying index is the S&P GSCI Livestock Index Excess Return, and

the commodities are natural gas, Brent crude oil, copper, corn, gasoline, soybeans, nickel silver and sugar.

The coupon for each interest period will be equal to the sum of the weighted basket component returns. If an underlying index or commodity's return is zero or positive, its component return will equal a fixed return of 7% to 10% that will be set at

pricing. Otherwise, the basket component return will equal the underlying return, subject to a floor of negative 25%. Interest is payable annually and cannot be less than zero.

The payout at maturity will be par.

The CDs (Cusip: 949748L47) are expected to price on Oct. 25 and settle on Oct. 31.

Incapital LLC is the distributor.

## New Issue:

### Barclays prices \$2.5 million six-month Stars linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **Barclays Bank plc** priced \$2.5 million of 0% Strategic Accelerated Redemption Securities due March 23, 2012 linked to the **S&P 500 index**, according to a 424B2

filing with the Securities and Exchange Commission.

If the final index level is greater than or equal to the initial level, the notes will be called and investors will receive par plus 12.51%.

If the notes are not called, the payout at maturity will be par plus the index return, which will be negative and will result in a loss of principal.

Bank of America Merrill Lynch is the agent.

|                     |   |                      |   |
|---------------------|---|----------------------|---|
| Issuer:             | Barclays Bank plc                           | Call:                | negative if notes are not called  |
| Issue:              | Strategic Accelerated Redemption Securities | Initial index level: | At par plus 12.51% if final index level is greater than or equal to initial index level |
| Underlying index:   | S&P 500                                     | Pricing date:        | 1,160.4   |
| Amount:             | \$2.5 million                               | Settlement date:     | Sept. 29  |
| Maturity:           | March 23, 2012                              | Underwriter:         | Oct. 6  |
| Coupon:             | 0%  | Fees:                | Bank of America Merrill Lynch   |
| Price:              | Par of \$10                                 | Cusip:               | 1%  |
| Payout at maturity: | Par plus index return, which will be        |                      | 06738G464   |

## New Issue:

### Barclays prices \$1 mln callable step-up notes with 4.75% initial rate

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **Barclays Bank plc** priced \$1 million of step-up fixed-rate callable notes due Oct. 28, 2026, according to a 424B2 filing with the

Securities and Exchange Commission.

The coupon is 4.75% initially. It will step up to 5.75% on Oct. 28, 2016 and to 7.5% on Oct. 28, 2021. Interest is payable semiannually.

The payout at maturity will be par.

Beginning Oct. 28, 2012, the notes will be callable at par on any interest payment date.

Barclays Capital Inc. is the agent.

|           |   |                     |   |
|-----------|---|---------------------|---|
| Issuer:   | Barclays Bank plc   | Payout at maturity: | Par   |
| Issue:    | Step-up fixed-rate callable notes   | Call option:        | At par on any interest payment date from Oct. 28, 2012 onward |
| Amount:   | \$1 million   | Pricing date:       | Oct. 5  |
| Maturity: | Oct. 28, 2026   | Settlement date:    | Oct. 28   |
| Coupon:   | 4.75% initially, stepping up to 5.75% on Oct. 28, 2016 and to 7.5% on Oct. 28, 2021; payable semiannually | Agent:              | Barclays Capital Inc.   |
|           |   | Fees:               | 3.5%  |
| Price:    | Variable prices   | Cusip:              | 06738KXJ5   |

## New Issue:

### Barclays prices \$205,000 callable step-up notes with 4.125% initial rate

By Susanna Moon

Chicago, Oct. 5 – **Barclays Bank plc** priced \$205,000 of callable step-up fixed-rate notes due Oct. 6, 2027, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon is 4.125% for the first six years. It will step up to

5.125% on Oct. 6, 2017 and to 6.25% on Oct. 6, 2022. Interest is payable semiannually.

The payout at maturity will be par.

The notes are callable at par on any interest payment date after one year.

Barclays Capital Inc. is the agent.

|           |   |                     |   |
|-----------|---|---------------------|---|
| Issuer:   | Barclays Bank plc   | Payout at maturity: | Par   |
| Issue:    | Callable step-up fixed-rate notes   | Call option:        | At par on any interest payment date beginning on Oct. 6, 2012 |
| Amount:   | \$205,000   | Pricing date:       | Oct. 3  |
| Maturity: | Oct. 6, 2027  | Settlement date:    | Oct. 6  |
| Coupon:   | 4.125% initially, stepping up to 5.125% on Oct. 6, 2017, to 6.25% on Oct. 6, 2022; payable semiannually | Agent:              | Barclays Capital Inc.   |
|           |   | Fees:               | 1.85%   |
| Price:    | Par   | Cusip:              | 06738JV27   |



## New Issue:

## Credit Suisse prices \$550,000 of 15.5% autocallable reverse convertibles on Goldman

By Jennifer Chiou

New York, Oct. 5 – **Credit Suisse AG, Nassau Branch** priced \$550,000 of 15.5% autocallable reverse convertible securities due April 6, 2012 linked to the common stock of **Goldman Sachs Group, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable quarterly.

If the closing price of Goldman Sachs shares is greater than the initial share price on Jan. 3 or April 3, 2012, the notes will be automatically called at par.

If the notes are not called, the payout at maturity will be par unless Goldman Sachs shares fall below 50% of the initial share

price at any time on any day during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Goldman Sachs shares equal to \$1,000 divided by the initial share price.

Credit Suisse Securities (USA) LLC is the underwriter.

|                     |   |                  |   |
|---------------------|---|------------------|---|
| Issuer:             | Credit Suisse AG, Nassau Branch   |                  | is less than the initial share price,         |
| Issue:              | Autocallable reverse convertible securities   |                  | in which case the payout will be a            |
| Underlying stock:   | Goldman Sachs Group, Inc. (Symbol: GS)  |                  | number of Goldman Sachs shares equal          |
| Amount:             | \$550,000   | Call:            | to \$1,000 divided by the initial share price |
| Maturity:           | April 6, 2012   |                  | Automatically if the closing price of         |
| Coupon:             | 15.5%, payable quarterly  |                  | Goldman Sachs shares is greater than          |
| Price:              | Par   |                  | the initial share price on Jan. 3 or April    |
| Payout at maturity: | Par unless Goldman Sachs shares fall below 50% of the initial share price at any time on any day during the life of the notes and the final share price | Pricing date:    | 3, 2012                                       |
|                     |   | Settlement date: | Oct. 3  |
|                     |   | Underwriter:     | Oct. 6  |
|                     |   | Cusip:           | Credit Suisse Securities (USA) LLC            |
|                     |   |                  | 22546TFA4                                     |

## New Issue:

## Credit Suisse prices \$500,000 10% callable yield notes linked to S&amp;P 500, Russell 2000

*By Toni Weeks*

San Diego, Oct. 5 – **Credit Suisse AG, Nassau Branch** priced \$500,000 of 10% annualized callable yield notes due April 9, 2012 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable monthly.

The notes are callable at par on any interest payment date.

The payout at maturity will be par unless either index falls by 40% or more of the initial level during the life of the notes, in which case investors will receive par plus the return of the worst-performing index, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the agent.

|                     |  |                  |                                      |
|---------------------|--|------------------|--------------------------------------|
| Issuer:             | Credit Suisse AG, Nassau Branch  |                  | payout of par                        |
| Issue:              | Callable yield notes   | Initial levels:  | 1,123.95 for S&P, 648.63 for Russell |
| Underlying indexes: | S&P 500 and Russell 2000   | Knock-in level:  | 674.37 for S&P, 389.178 for Russell; |
| Amount:             | \$500,000  |                  | 60% of initial levels                |
| Maturity:           | April 9, 2012  | Call option:     | At par on any monthly interest       |
| Coupon:             | 10% per year, payable monthly  |                  | payment date                         |
| Price:              | Par  | Pricing date:    | Oct. 4                               |
| Payout at maturity: | Par, unless either index falls by 40% or more during life of notes, in which case par plus return of worst-performing index, up to maximum | Settlement date: | Oct. 7                               |
|                     |  | Agent:           | Credit Suisse Securities (USA) LLC   |
|                     |  | Fees:            | 0.25%                                |
|                     |  | Cusip:           | 22546TFT3                            |

## New Issue:

## Credit Suisse prices \$500,000 high/low coupon callable notes linked to S&amp;P 500, Russell

By Toni Weeks

San Diego, Oct. 5 – **Credit Suisse AG, Nassau Branch** priced \$500,000 of high/low coupon callable yield notes due Oct. 9, 2012 linked to the **S&P 500 index** and the **Russell 2000 index**, according to an FWP with the Securities and Exchange Commission.

A knock-in event occurs if either

underlying index falls to or below 54% of its initial level during a monthly observation period.

If a knock-in event never occurs, the coupon will be 14%. If a knock-in event occurs during any monthly observation period, the coupon for that interest period and each subsequent interest period will be 1%. Interest is payable monthly.

The notes are callable at par on any interest payment date.

If a knock-in event occurs, the payout at maturity will be par plus the return of the worst-performing index, up to a maximum payout of par. If a knock-in event does not occur, investors will receive par.

Credit Suisse Securities (USA) LLC is the agent.

|                     |   |                  |   |
|---------------------|---|------------------|---|
| Issuer:             | Credit Suisse AG, Nassau Branch   |                  |   |
| Issue:              | High/low coupon callable yield notes  |                  |   |
| Underlying indexes: | S&P 500 and Russell 2000  | Call option:     | return of the worst-performing index, capped at par; otherwise, par |
| Amount:             | \$500,000   | Initial levels:  | At par on any interest payment date                                 |
| Maturity:           | Oct. 9, 2012  |                  | 1,123.95 for S&P 500, 648.63 for Russell                            |
| Coupon:             | 14% if neither index falls to or below knock-in level during monthly observation period; otherwise, 1% for that period and afterward; payable monthly | Knock-in levels: | 606.933 for S&P 500, 350.2602 for Russell; 54% of initial levels    |
|                     |   | Pricing date:    | Oct. 4  |
|                     |   | Settlement date: | Oct. 7  |
|                     |   | Agent:           | Credit Suisse Securities (USA) LLC                                  |
| Price:              | Par   | Fees:            | 0.25%   |
| Payout at maturity: | If knock-in event occurs, par plus the  | Cusip:           | 22546TFS5   |

## New Issue:

## Deutsche Bank prices \$26.5 million floaters linked to Dow Jones – UBS Commodity

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **Deutsche Bank AG, London Branch** priced \$26.5 million of securities due Nov. 8, 2012 linked to the **Dow Jones – UBS Commodity Index Total Return**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest equals one-month Libor minus

16 basis points and is payable monthly.

The securities are puttable at any time subject to a minimum of \$1 million principal amount, and they will be called if the index declines by 15% or more.

The payout upon redemption or at maturity will be par plus triple the sum of the index return minus the TBill return minus the adjustment factor, which is the

greater of a flat 0.03648% and 0.25% per year.

The TBill return will be the sum of the 91-day weekly auction high rates for U.S. Treasury bills for each day during the life of the securities.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

|                     |   |                      |  |
|---------------------|---|----------------------|--|
| Issuer:             | Deutsche Bank AG, London Branch   | Put option:          | At any time subject to minimum of \$1 million; payout determined in same way as at maturity  |
| Issue:              | Securities  |                      |  |
| Underlying index:   | Dow Jones – UBS Commodity Index Total Return  | Call:                | Automatically if index declines by 15% or more; payout determined in same way as at maturity |
| Amount:             | \$26.5 million  |                      |  |
| Maturity:           | Nov. 8, 2012  | Initial index level: | 282.0467   |
| Coupon:             | One-month Libor minus 16 bps, payable monthly   | Pricing date:        | Oct. 3   |
| Price:              | Par   | Settlement date:     | Oct. 6   |
| Payout at maturity: | Par plus triple the sum of the index return minus the TBill return minus the adjustment factor, which is the greater of a flat 0.03648% and 0.25% per year. | Agents:              | Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas                           |
|                     |   | Fees:                | None   |
|                     |   | Cusip:               | 2515A1DF5  |



## New Issue:

### Goldman prices \$11.77 mln leveraged buffered notes tied to S&P 500

By Jennifer Chiou

New York, Oct. 5 – **Goldman Sachs Group, Inc.** priced \$11.77 million of 0% leveraged buffered index-linked notes due Oct. 10, 2013 tied to the **S&P 500 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 150% of the index return, subject to a maximum payment of \$1,581.25 per \$1,000 of notes.

Investors will receive par if the index

falls by up to 10% and will lose 1.1111% for every 1% index decline beyond 10%.

The 1,126.04 initial index level is lower than the closing level at pricing, which was 1,099.23.

Goldman Sachs & Co. is the underwriter.

|                     |  |                      |                     |   |
|---------------------|--|----------------------|---------------------|---|
| Issuer:             | Goldman Sachs Group, Inc.  |                      |                     | maximum payment of \$1,581.25 per \$1,000 of notes; par if index falls by up to 10%; 1.1111% loss for every 1% index decline beyond 10% |
| Issue:              | Leveraged buffered index-linked notes                                  |                      |                     |   |
| Underlying index:   | S&P 500  |                      |                     |   |
| Amount:             | \$11,766,000   | Initial index level: | 1,126.04            |   |
| Maturity:           | Oct. 10, 2013  | Pricing date:        | Oct. 3              |   |
| Coupon:             | 0%   | Settlement date:     | Oct. 11             |   |
| Price:              | Par  | Underwriter:         | Goldman Sachs & Co. |   |
| Payout at maturity: | If index return is positive, par plus 150% of index return, subject to | Fees:                | 0.15%               |   |
|                     |  | Cusip:               | 38146R287           |   |

## New Issue:

### Goldman prices \$9.29 million leveraged buffered notes on MSCI EAFE

By Jennifer Chiou

New York, Oct. 5 – **Goldman Sachs Group, Inc.** priced \$9.29 million of 0% leveraged buffered index-linked notes due Oct. 10, 2013 tied to the **MSCI EAFE index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 150% of the index return, subject to a maximum payment of \$1,930 per \$1,000 of notes.

Investors will receive par if the index

falls by up to 10% and will lose 1.1111% for every 1% index decline beyond 10%.

The 1,342.75 initial index level is lower than the closing level at pricing, which was 1,343.20.

Goldman Sachs & Co. is the underwriter.

|                     |  |                      |                     |  |
|---------------------|--|----------------------|---------------------|--|
| Issuer:             | Goldman Sachs Group, Inc.  |                      |                     | maximum payment of \$1,930 per \$1,000 of notes; par if index falls by up to 10%; 1.1111% loss for every 1% index decline beyond 10% |
| Issue:              | Leveraged buffered index-linked notes                                  |                      |                     |  |
| Underlying index:   | MSCI EAFE  |                      |                     |  |
| Amount:             | \$9,286,000  | Initial index level: | 1,342.75            |  |
| Maturity:           | Oct. 10, 2013  | Pricing date:        | Oct. 3              |  |
| Coupon:             | 0%   | Settlement date:     | Oct. 11             |  |
| Price:              | Par  | Underwriter:         | Goldman Sachs & Co. |  |
| Payout at maturity: | If index return is positive, par plus 150% of index return, subject to | Fees:                | 0.15%               |  |
|                     |  | Cusip:               | 38146R295           |  |

## New Issue:

### HSBC prices \$1 million buffered performance plus notes on Dow industrials

By Jennifer Chiou

New York, Oct. 5 – **HSBC USA Inc.** priced \$1 million of 0% buffered performance plus securities due April 9, 2015 linked to the **Dow Jones industrial**

**average**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is flat or positive, the payout at maturity will be par plus the greater of the index return and 26%.

Investors will receive par if the index falls by up to 10% and will be exposed to losses beyond the 10% buffer.

HSBC Securities (USA) Inc. is the agent.

|                     |   |                  |  |
|---------------------|---|------------------|--|
| Issuer:             | HSBC USA Inc.                           |                  |  |
| Issue:              | Buffered performance plus securities    |                  | to a minimum return of 26%; par if index falls by up to 10%; exposure to losses beyond 10% |
| Underlying index:   | Dow Jones industrial average            | Initial level:   | 11,010.90  |
| Amount:             | \$1 million                             | Pricing date:    | Sept. 28   |
| Maturity date:      | April 9, 2015                           | Settlement date: | Oct. 3   |
| Coupon:             | 0%                                      | Agent:           | HSBC Securities (USA) Inc.   |
| Price:              | Par                                     | Fees:            | 3.25%  |
| Payout at maturity: | Par plus any gain in the index, subject | Cusip:           | 4042K1PZ0  |

## New Issue:

### RBC prices \$1 million 15.5% reverse convertibles linked to Boeing

New York, Oct. 5 – **Royal Bank of Canada** priced \$1 million of 15.5% reverse convertible notes due Dec. 30, 2011 linked to **Boeing Co.** shares, according to a 424B2 filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless Boeing shares fall below the protection price of \$42.66, 70% of the initial price of \$60.94, during the life of

the notes and finish below the initial price in which case the payout will be Boeing shares equal to \$1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

|                     |   |                   |   |
|---------------------|---|-------------------|---|
| Issuer:             | Royal Bank of Canada  |                   |   |
| Issue:              | Reverse convertible notes   |                   | below the initial price, in which case Boeing shares equal to \$1,000 principal amount divided by the initial price |
| Underlying stock:   | Boeing Co. (Symbol: BA)   | Initial price:    | \$60.94   |
| Amount:             | \$1 million   | Protection price: | \$42.66, 70% of \$60.94   |
| Maturity:           | Dec. 30, 2011   | Pricing date:     | Sept. 30  |
| Coupon:             | 15.5%, payable monthly  | Settlement date:  | Oct. 4  |
| Price:              | Par   | Agent:            | RBC Capital Markets Corp.   |
| Payout at maturity: | Par in cash unless Boeing shares fall below the protection price of \$42.66, 70% of the initial price, and finish | Fees:             | 1%  |
|                     |   | Cusip:            | 78008TVB7   |

## New Issue:

### RBC prices \$318,000 15.25% reverse convertibles linked to General Electric

New York, Oct. 5 - **Royal Bank of Canada** priced \$318,000 of 15.25% reverse convertible notes due Jan. 6, 2012 linked to **General Electric Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless General

Electric shares fall below the protection price of \$10.28, 70% of the initial price of \$14.69, during the life of the notes and finish below the initial price in which case the payout will be General Electric shares equal to \$1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

|                     |   |                   |  |
|---------------------|---|-------------------|--|
| Issuer:             | Royal Bank of Canada                        |                   | the initial price, in which case General   |
| Issue:              | Reverse convertible notes                   |                   | Electric shares equal to \$1,000 principal |
| Underlying stock:   | General Electric Co. (Symbol: GE)           |                   | amount divided by the initial price        |
| Amount:             | \$318,000                                   | Initial price:    | \$14.69                                    |
| Maturity:           | Jan. 6, 2012                                | Protection price: | \$10.28, 70% of \$14.69                    |
| Coupon:             | 15.25%, payable monthly                     | Pricing date:     | Oct. 3                                     |
| Price:              | Par   | Settlement date:  | Oct. 6                                     |
| Payout at maturity: | Par in cash unless General Electric shares  | Agent:            | RBC Capital Markets Corp.                  |
|                     | fall below the protection price of \$10.28, | Fees:             | 1.25%                                      |
|                     | 70% of the initial price, and finish below  | Cusip:            | 78008TVT8                                  |

## New Issue:

### RBC prices \$500,000 27.7% reverse convertibles linked to Goodyear Tire

New York, Oct. 5 - **Royal Bank of Canada** priced \$500,000 of 27.7% reverse convertible notes due April 4, 2012 linked to **Goodyear Tire & Rubber Co.** shares, according to a 424B2 filing with the

Securities and Exchange Commission.

The payout at maturity will be par in cash unless Goodyear Tire shares fall below the protection price of \$6.56, 65% of the initial price of \$10.09, during the life of

the notes and finish below the initial price in which case the payout will be Goodyear Tire shares equal to \$1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

|                     |  |                   |  |
|---------------------|--|-------------------|--|
| Issuer:             | Royal Bank of Canada                     |                   | finish below the initial price, in which |
| Issue:              | Reverse convertible notes                |                   | case Goodyear Tire shares equal to       |
| Underlying stock:   | Goodyear Tire & Rubber Co. (Symbol: GT)  |                   | \$1,000 principal amount divided by the  |
| Amount:             | \$500,000                                | Initial price:    | \$10.09                                  |
| Maturity:           | April 4, 2012                            | Protection price: | \$6.56, 65% of \$10.09                   |
| Coupon:             | 27.7%, payable monthly                   | Pricing date:     | Sept. 30                                 |
| Price:              | Par                                      | Settlement date:  | Oct. 5                                   |
| Payout at maturity: | Par in cash unless Goodyear Tire         | Agent:            | RBC Capital Markets Corp.                |
|                     | shares fall below the protection price   | Fees:             | 1.5%                                     |
|                     | of \$6.56, 65% of the initial price, and | Cusip:            | 78008TUY8                                |

## New Issue:

## Svensk amends terms of \$12.9 million floaters priced via Merrill Lynch

By Angela McDaniels

Tacoma, Wash., Oct. 4 – **AB Svensk Exportkredit** changed the maturity date, interest rate and underlying index of \$12.9 million of floating-rate notes priced via Bank of America Merrill Lynch and lowered the fee amount, according to an amended FWP filing with the Securities and Exchange Commission.

The notes will mature Nov. 21, 2012 and are linked to the **Dow Jones – UBS Commodity Index Total Return 2 Month**

**Forward.**

The interest rate is Libor minus 60 basis points. It is reset quarterly and payable at maturity.

The payout at maturity, in addition to interest, will be par plus triple the sum of the index return minus the T-Bill yield minus a fee of 0.28% per year. The T-Bill yield will be the sum of the 91-day weekly auction high rates for U.S. Treasury bills for each day during the life of the notes.

Before the changes, the notes were set to mature Nov. 9, 2012. They were linked to the Dow Jones – UBS Commodity Index Total Return 4 Month Forward, the coupon was equal to Libor, and the fee was 0.47% per year.

Like before, the notes are puttable at any time if requested by all holders, and the notes will be called if the index closes at 15% or more below its initial level. In each case, the payout will be calculated in the same way as that at maturity.

|                     |   |                      |  |
|---------------------|---|----------------------|--|
| Issuer:             | AB Svensk Exportkredit  |                      | fee of 0.28% per year  |
| Issue:              | Floating-rate notes   | Put option:          | At any time if requested by all holders                            |
| Underlying index:   | Dow Jones – UBS Commodity Index Total Return 2 Month Forward                | Call:                | Automatically if index closes at 85% of its initial level or below |
| Amount:             | \$12.9 million  | Initial index level: | 602.1275   |
| Maturity:           | Nov. 21, 2012   | Pricing date:        | Oct. 3   |
| Coupon:             | Libor minus 60 bps, reset quarterly and payable at maturity                 | Settlement date:     | Oct. 11  |
| Price:              | Par   | Underwriter:         | Bank of America Merrill Lynch                                      |
| Payout at maturity: | Par plus 300% of the sum of the index return minus the T-Bill yield minus a | Fees:                | None   |
|                     |   | Cusip:               | 00254ELE0  |

## New Issue:

## Svensk sets Cusip for \$6.5 million floaters linked to Dow Jones-UBS Commodity

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **AB Svensk Exportkredit** set the initial index level and Cusip number for its \$6.5 million of floating-rate notes due Nov. 9, 2012 linked to the **Dow Jones – UBS Commodity Index Total Return 4 Month Forward**, according to a 424B2 filing with the Securities and Exchange Commission.

The initial index level is 349.9289, and

the Cusip number is 00254ELD2.

As previously reported, Bank of America Merrill Lynch is the underwriter.

The coupon is equal to Libor. It is reset quarterly and payable at maturity.

The payout at maturity, in addition to interest, will be par plus triple the sum of the index return minus the T-Bill yield minus a fee of 0.47% per year.

The T-Bill yield will be the sum of the 91-day weekly auction high rates for U.S. Treasury bills for each day during the life of the notes.

The notes are puttable at any time if requested by all holders, and the notes will be called if the index closes at 15% or more below its initial level. In each case, the payout will be calculated in the same way as that at maturity.

|                     |   |                      |  |
|---------------------|---|----------------------|--|
| Issuer:             | AB Svensk Exportkredit  | Put option:          | fee of 0.47% per year  |
| Issue:              | Floating-rate notes   |                      | At any time if requested by all holders                            |
| Underlying index:   | Dow Jones – UBS Commodity Index Total Return 4 Month Forward                | Call:                | Automatically if index closes at 85% of its initial level or below |
| Amount:             | \$6.5 million   | Initial index level: | 349.9289   |
| Maturity:           | Nov. 9, 2012  | Pricing date:        | Oct. 3   |
| Coupon:             | Libor, reset quarterly and payable at maturity                              | Settlement date:     | Oct. 11  |
| Price:              | Par   | Underwriter:         | Bank of America Merrill Lynch                                      |
| Payout at maturity: | Par plus 300% of the sum of the index return minus the T-Bill yield minus a | Fees:                | None   |
|                     |   | Cusip:               | 00254ELD2  |



New Issue:

## UBS prices \$100,300 trigger autocallables linked to Boeing

*By Angela McDaniels*

Tacoma, Wash., Oct. 5 – **UBS AG, London Branch** priced \$100,300 of 0% trigger autocallable optimization securities due Oct. 15, 2012 linked to the common stock of **Boeing Co.**, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par of \$10 plus an annualized call return of 23.14% if Boeing stock closes at or above the initial share price on any of 12 monthly observation dates.

If the notes are not called and the final

share price is at least 60% of the initial share price, the payout at maturity will be par. Otherwise, investors will be fully exposed to the decline from the initial share price to the final share price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

|                     |  |                      |  |
|---------------------|--|----------------------|--|
| Issuer:             | UBS AG, London Branch  |                      | year if Boeing stock closes at or above                    |
| Issue:              | Trigger autocallable optimization securities   |                      | initial share price on any of 12 monthly observation dates |
| Underlying stock:   | Boeing Co. (NYSE: BA)  | Initial share price: | \$59.96  |
| Amount:             | \$100,300  | Trigger price:       | \$35.98, 60% of initial share price                        |
| Maturity:           | Oct. 15, 2012  | Pricing date:        | Oct. 5   |
| Coupon:             | 0%   | Settlement date:     | Oct. 11  |
| Price:              | Par of \$10.00   | Underwriters:        | UBS Financial Services Inc. and UBS Investment Bank        |
| Payout at maturity: | If Boeing shares finish at or above trigger price, par; otherwise, par plus stock return | Fees:                | 1.25%  |
| Call:               | At par plus premium of 23.14% per  | Cusip:               | 90268F567  |

## New Issue:

## UBS prices \$250,000 trigger phoenix autocallables linked to Caterpillar

*By Angela McDaniels*

Tacoma, Wash., Oct. 5 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Oct. 15, 2012 linked to the common stock of **Caterpillar Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Caterpillar stock closes at or above

the trigger price – 70% of the initial share price – on a semiannual observation date, the issuer will pay a contingent coupon for that interest period at the rate of 25.35% per year. Otherwise, no coupon will be paid that interest period.

If the shares close at or above the initial price on a semiannual observation date, the notes will be called at par of \$10

plus the contingent coupon.

If the notes are not called and Caterpillar shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

|                     |  |                      |  |
|---------------------|--|----------------------|--|
| Issuer:             | UBS AG, London Branch  |                      |  |
| Issue:              | Trigger phoenix autocallable optimization securities   | Call:                | otherwise, par plus stock return   |
| Underlying stock:   | Caterpillar Inc. (NYSE: CAT)   |                      | Automatically at par plus contingent coupon if Caterpillar shares close at or above initial price on a semiannual observation date |
| Amount:             | \$250,000  |                      |  |
| Maturity:           | Oct. 15, 2012  | Initial share price: | \$74.26  |
| Coupon:             | 25.35% per year, payable semiannually if stock closes at or above trigger price on observation date for that interest period | Trigger price:       | \$51.98, 70% of initial share price  |
|                     |  | Pricing date:        | Oct. 5   |
|                     |  | Settlement date:     | Oct. 7   |
|                     |  | Underwriters:        | UBS Financial Services Inc. and UBS Investment Bank  |
| Price:              | Par of \$10.00   |                      |  |
| Payout at maturity: | Par plus contingent coupon if Caterpillar shares finish at or above trigger price;   | Fees:                | 1.75%  |
|                     |  | Cusip:               | 90268F518  |

## New Issue:

## UBS prices \$409,805 13.49% trigger yield optimization notes on Cummins

By Toni Weeks

San Diego, Oct. 5 – **UBS AG, London Branch** priced \$409,805 of 13.49% trigger yield optimization notes due Oct. 11, 2012 linked to the common stock of **Cummins Inc.**, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest will be payable monthly.

The face amount of each note will be equal to the initial price of Cummins stock.

The payout at maturity will be par in

cash unless the final price of Cummins stock is less than 60% of the initial share price, in which case investors will receive one Cummins share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

|                     |  |                      |   |
|---------------------|--|----------------------|---|
| Issuer:             | UBS AG, London Branch  | Initial share price: | par   |
| Issue:              | Trigger yield optimization notes   | Trigger price:       | \$88.32   |
| Underlying stock:   | Cummins Inc. (NYSE: CMI)   | Pricing date:        | \$52.99, 60% of initial price                       |
| Amount:             | \$409,804.80   | Settlement date:     | Oct. 5  |
| Maturity:           | Oct. 11, 2012  | Agents:              | Oct. 11   |
| Coupon:             | 13.49%, payable monthly  | Agents:              | UBS Financial Services Inc. and UBS Investment Bank |
| Price:              | Par of \$88.32   | Fees:                | 2%  |
| Payout at maturity: | If final share price is less than trigger price, one Cummins share; otherwise, | Cusip:               | 90268F559   |

## New Issue:

## UBS prices \$99,978 15.97% trigger yield optimization notes on Cummins

By Toni Weeks

San Diego, Oct. 5 – **UBS AG, London Branch** priced \$99,978 of 15.97% trigger yield optimization notes due Oct. 11, 2012 linked to the common stock of **Cummins Inc.**, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest will be payable monthly.

The face amount of each note will be equal to the initial price of Cummins stock.

The payout at maturity will be par in

cash unless the final price of Cummins stock is less than 70% of the initial share price, in which case investors will receive one Cummins share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

|                     |  |                      |   |
|---------------------|--|----------------------|---|
| Issuer:             | UBS AG, London Branch  | Initial share price: | par   |
| Issue:              | Trigger yield optimization notes   | Trigger price:       | \$88.32   |
| Underlying stock:   | Cummins Inc. (NYSE: CMI)   | Pricing date:        | \$61.82, 70% of initial price                       |
| Amount:             | \$99,978.24  | Settlement date:     | Oct. 5  |
| Maturity:           | Oct. 11, 2012  | Agents:              | Oct. 11   |
| Coupon:             | 15.97%, payable monthly  | Agents:              | UBS Financial Services Inc. and UBS Investment Bank |
| Price:              | Par of \$88.32   | Fees:                | 2%  |
| Payout at maturity: | If final share price is less than trigger price, one Cummins share; otherwise, | Cusip:               | 90268F542   |

## New Issue:

## UBS prices \$236,376 13.25% trigger yield optimization notes linked to Dow Chemical

By Toni Weeks

San Diego, Oct. 5 – **UBS AG, London Branch** priced \$236,376 of 13.25% trigger yield optimization notes due Oct. 11, 2012 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest will be payable monthly.

The face amount of each note will be equal to the initial price of Dow Chemical stock.

The payout at maturity will be par in

cash unless the final price of Dow Chemical stock is less than 60% of the initial share price, in which case investors will receive one Dow Chemical share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

|                     |  |                      |   |
|---------------------|--|----------------------|---|
| Issuer:             | UBS AG, London Branch  | Initial share price: | otherwise, par \$24.50                              |
| Issue:              | Trigger yield optimization notes   | Trigger price:       | \$14.70, 60% of initial price                       |
| Underlying stock:   | Dow Chemical Co. (NYSE: DOW)   | Pricing date:        | Oct. 5  |
| Amount:             | \$236,376  | Settlement date:     | Oct. 11   |
| Maturity:           | Oct. 11, 2012  | Agents:              | UBS Financial Services Inc. and UBS Investment Bank |
| Coupon:             | 13.25%, payable monthly  | Fees:                | 2%  |
| Price:              | Par of \$24.50   | Cusip:               | 90268F575   |
| Payout at maturity: | If final share price is less than trigger price, one Dow Chemical share; |                      |   |

## New Issue:

## UBS prices \$250,000 trigger phoenix autocallables linked to Schlumberger

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Oct. 15, 2012 linked to the common stock of **Schlumberger Ltd.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Schlumberger stock closes at or

above the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 26.3% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Schlumberger shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

|                     |  |                      |  |
|---------------------|--|----------------------|--|
| Issuer:             | UBS AG, London Branch  | Call:                | return   |
| Issue:              | Trigger phoenix autocallable optimization securities   | Initial share price: | Automatically at par plus contingent coupon if Schlumberger shares close at or above initial price on a quarterly observation date |
| Underlying stock:   | Schlumberger Ltd. (NYSE: SLB)  | Trigger price:       | \$61.58  |
| Amount:             | \$250,000  | Pricing date:        | \$43.11, 70% of initial share price  |
| Maturity:           | Oct. 15, 2012  | Settlement date:     | Oct. 5   |
| Coupon:             | 26.3% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter | Underwriters:        | Oct. 7   |
| Price:              | Par of \$10.00   |                      | UBS Financial Services Inc. and UBS Investment Bank  |
| Payout at maturity: | Par plus contingent coupon if Schlumberger shares finish at or above trigger price; otherwise, par plus stock    | Fees:                | 1.5%   |
|                     |  | Cusip:               | 90268F526  |

## New Issue:

## UBS prices \$250,000 trigger phoenix autocallables linked to United Technologies

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Oct. 15, 2012 linked to the common stock of **United Technologies Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If United Technologies stock closes

at or above the trigger price – 70% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 19.2% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and United Technologies shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

|                     |  |                      |   |
|---------------------|--|----------------------|---|
| Issuer:             | UBS AG, London Branch  |                      |   |
| Issue:              | Trigger phoenix autocallable optimization securities   | Call:                | return  |
| Underlying stock:   | United Technologies Corp. (NYSE: UTX)  |                      | Automatically at par plus contingent coupon if United Technologies shares close at or above initial price on a monthly observation date |
| Amount:             | \$250,000  |                      |   |
| Maturity:           | Oct. 15, 2012  | Initial share price: | \$69.61   |
| Coupon:             | 19.2% per year, payable monthly if stock closes at or above trigger price on observation date for that month         | Trigger price:       | \$48.73, 70% of initial share price   |
|                     |  | Pricing date:        | Oct. 5  |
|                     |  | Settlement date:     | Oct. 7  |
| Price:              | Par of \$10.00   | Underwriters:        | UBS Financial Services Inc. and UBS Investment Bank   |
| Payout at maturity: | Par plus contingent coupon if United Technologies shares finish at or above trigger price; otherwise, par plus stock | Fees:                | 1.25%   |
|                     |  | Cusip:               | 90268F534   |



## New Issue:

## UBS prices \$10 mln 2x leveraged ETracs tied to ISE Cloud Computing

By Angela McDaniels

Tacoma, Wash., Oct. 5 – **UBS AG, London Branch** priced \$10 million of 0% monthly 2x leveraged exchange-traded access securities due Oct. 4, 2041 linked to the **ISE Cloud Computing Total Return index**, according to a 424B2 filing with the Securities and Exchange Commission.

The company plans to sell up to \$100 million of the notes. The initial \$10 million of notes priced at par of \$25. The remaining \$90 million will be sold from time to time at varying prices.

The notes provide a monthly compounded two times leveraged exposure to the performance of the ISE Cloud Computing index, which is a total return index that provides a benchmark for investors interested in tracking companies actively involved in the cloud computing industry.

The index was created on June 6 and currently consists of 40 companies. As of Oct. 3, the 10 largest components of the index were Amazon.com, Inc. (4.68% weight), Blackboard Inc. (4.60% weight), RightNow Technologies Inc. (4.53%

weight), Cisco Systems Inc. (4.14% weight), Google Inc. (4.01% weight), Teradata Corp. (3.95% weight), Oracle Corp. (3.69% weight), Equinix Inc. (3.59% weight), VMware Inc. (3.48%) and Apple (3.46% weight).

The index uses a market capitalization-weighted allocation across the pure play, non pure play and technology conglomerate categorizations as well as an equal weighted allocation methodology for all components within each sector allocation. Index components are reviewed semiannually for eligibility, and the weights are reset according to that distribution.

### Note terms

The payout at maturity will be the current principal amount times the index factor on the final valuation date minus the accrued fees.

The current principal amount of each note is \$25 until Oct. 31. For each subsequent month, the current principal amount will equal the previous current principal amount plus the index factor on

the applicable monthly valuation date minus the accrued tracking fee minus the accrued financing charges on that monthly valuation date.

The index factor is twice the percentage change from the index's closing level on the monthly valuation date for the previous month to the index's closing level on the current monthly valuation date.

The tracking fee is 0.60% per year multiplied by the sum of the current principal amount plus the index factor on the preceding trading day.

The financing charge is an annualized rate equal to Libor plus 40 basis points.

The notes are putable subject to a minimum of 50,000 and a redemption fee of 0.125% of the current principal amount. They are callable in whole beginning Oct. 8, 2012. The company will automatically redeem the notes if their indicative value falls to \$5 or less or decreases in value by at least 60% as compared to the previous trading day.

The notes were approved for listing on NYSE Arca under the symbol "LSKY."

UBS Investment Bank is the agent.

|                     |  |                      |  |
|---------------------|--|----------------------|--|
| Issuer:             | UBS AG, London Branch  |                      |  |
| Issue:              | Monthly 2x leveraged exchange-traded access securities   | Put option:          | charges, which accrue at annual rate of Libor plus 40 bps  |
| Underlying index:   | ISE Cloud Computing Total Return index   |                      | At any time subject to minimum of 50,000 notes and 0.125% redemption fee   |
| Amount:             | \$10 million   | Call option:         | From Oct. 8, 2012 onward   |
| Maturity:           | Oct. 4, 2041   | Acceleration:        | Notes will be automatically redeemed if their indicative value falls to \$5 or less or decreases in value at least 60% as compared to the previous trading day |
| Coupon:             | 0%   |                      |  |
| Face amount:        | \$25   |                      |  |
| Payout at maturity: | Current principal amount plus 200% of index's month-to-month return minus accrued tracking fee, which is 0.60% per year; current principal amount is \$25 until Oct. 31; after that, current principal amount equals previous current principal amount plus index's month-to-month return minus accrued tracking fee minus accrued financing | Initial index level: | 175.71   |
|                     |  | Pricing date:        | Oct. 4   |
|                     |  | Settlement date:     | Oct. 7   |
|                     |  | Agent:               | UBS Investment Bank  |
|                     |  | Fees:                | Varies   |
|                     |  | Listing:             | NYSE Arca: LSKY  |
|                     |  | Cusip:               | 90267E330  |

## New Issue:

## FHLB upsizes to \$45 million five-year callable step up notes at 0.75% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** upsized to \$45 million its sale of 0.75% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 27, 2016 and have a Bermuda call.

FHLB originally priced \$35 million of the issue. Amherst is the manager.

|           |                         |                  |              |
|-----------|-------------------------|------------------|--------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call |
| Issue:    | Step up notes           | Pricing date:    | Sept. 27     |
| Amount:   | \$45 million            | Settlement date: | Oct. 27      |
| Maturity: | Oct. 27, 2016           | Underwriter:     | Amherst      |
| Coupon:   | 0.75% initial rate      | Cusip:           | 313375VK0    |
| Price:    | Par                     |                  |              |

## New Issue:

## FHLB upsizes to \$45 million five-year callable step up notes at 1% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** upsized to \$45 million its sale of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 27, 2016 and have a Bermuda call.

FHLB originally priced \$35 million of the issue.

Pershing is the manager.

|           |                         |                  |              |
|-----------|-------------------------|------------------|--------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call |
| Issue:    | Step up notes           | Pricing date:    | Sept. 27     |
| Amount:   | \$45 million            | Settlement date: | Oct. 27      |
| Maturity: | Oct. 27, 2016           | Underwriter:     | Pershing     |
| Coupon:   | 1% initial rate         | Cusip:           | 313375VR5    |
| Price:    | Par                     |                  |              |

## New Issue:

## FHLB upsizes to \$45 million 10-year callable step up notes at 2.25% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** upsized to \$45 million its sale of 2.25% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 27, 2021 and have a Bermuda call.

FHLB originally priced \$35 million of the issue. Incapital is the manager.

|           |                         |                  |              |
|-----------|-------------------------|------------------|--------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call |
| Issue:    | Step up notes           | Pricing date:    | Sept. 28     |
| Amount:   | \$45 million            | Settlement date: | Oct. 27      |
| Maturity: | Oct. 27, 2021           | Underwriter:     | Incapital    |
| Coupon:   | 2.25% initial rate      | Cusip:           | 313375W52    |
| Price:    | Par                     |                  |              |

## New Issue:

## FHLB upsizes to \$35 million 2.5-year callable step up notes at 0.25% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** upsized to \$35 million its sale of 0.25% initial rate 2.5-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 17, 2014 and have a Bermuda call.

FHLB originally priced \$25 million of the issue. Stifel Nicolaus is the manager.

|           |                         |                  |                 |
|-----------|-------------------------|------------------|-----------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call    |
| Issue:    | Step up notes           | Pricing date:    | Sept. 20        |
| Amount:   | \$35 million            | Settlement date: | Oct. 17         |
| Maturity: | April 17, 2014          | Underwriter:     | Stifel Nicolaus |
| Coupon:   | 0.25% initial rate      | Cusip:           | 313375TH0       |
| Price:    | Par                     |                  |                 |

## New Issue:

## FHLB upsizes to \$25 million four-year callable step up notes at 0.75% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** upsized to \$25 million its sale of 0.75% initial rate four-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 26, 2015 and have a Bermuda call.

FHLB originally priced \$15 million of the issue. Incapital is the manager.

|           |                         |                  |              |
|-----------|-------------------------|------------------|--------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call |
| Issue:    | Step up notes           | Pricing date:    | Oct. 4       |
| Amount:   | \$25 million            | Settlement date: | Oct. 26      |
| Maturity: | Oct. 26, 2015           | Underwriter:     | Incapital    |
| Coupon:   | 0.75% initial rate      | Cusip:           | 313375XS1    |
| Price:    | Par                     |                  |              |

## New Issue:

## FHLB prices \$15 mln 10-year callable step up notes at 1% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 26, 2021 and have a Bermuda call.

Morgan Keegan and Vining Sparks are the managers.

|           |                         |                  |                                 |
|-----------|-------------------------|------------------|---------------------------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call                    |
| Issue:    | Step up notes           | Pricing date:    | Oct. 4                          |
| Amount:   | \$15 million            | Settlement date: | Oct. 26                         |
| Maturity: | Oct. 26, 2021           | Underwriters:    | Morgan Keegan and Vining Sparks |
| Coupon:   | 1% initial rate         | Cusip:           | 313375Y84                       |
| Price:    | Par                     |                  |                                 |

## New Issue:

## FHLB prices \$15 million 2.5-year callable step up notes at 0.3% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 0.3% initial rate 2.5-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 24, 2014 and have a Bermuda call.

Southwest Securities and Stifel Nicolaus are the managers.

|           |                         |                  |  |
|-----------|-------------------------|------------------|--|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call                             |
| Issue:    | Step up notes           | Pricing date:    | Oct. 5                                   |
| Amount:   | \$15 million            | Settlement date: | Oct. 24                                  |
| Maturity: | April 24, 2014          | Underwriters:    | Southwest Securities and Stifel Nicolaus |
| Coupon:   | 0.3% initial rate       | Cusip:           | 313375Y92                                |
| Price:    | Par                     |                  |  |

## New Issue:

## FHLB prices \$15 million five-year callable step up notes at 0.875% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 0.875% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 26, 2016 and have a Bermuda call. Jefferies & Co. is the manager.

|           |                         |                  |                 |
|-----------|-------------------------|------------------|-----------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call    |
| Issue:    | Step up notes           | Pricing date:    | Oct. 5          |
| Amount:   | \$15 million            | Settlement date: | Oct. 26         |
| Maturity: | Oct. 26, 2016           | Underwriter:     | Jefferies & Co. |
| Coupon:   | 0.875% initial rate     | Cusip:           | 313375YA9       |
| Price:    | Par                     |                  |                 |

## New Issue:

## FHLB prices \$15 mln six-year callable step up notes at 1% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate six-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Oct. 11, 2017 and have a Bermuda call. Pershing is the manager.

|           |                         |                  |              |
|-----------|-------------------------|------------------|--------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call |
| Issue:    | Step up notes           | Pricing date:    | Oct. 5       |
| Amount:   | \$15 million            | Settlement date: | Oct. 11      |
| Maturity: | Oct. 11, 2017           | Underwriter:     | Pershing     |
| Coupon:   | 1% initial rate         | Cusip:           | 313375YB7    |
| Price:    | Par                     |                  |              |

## New Issue:

## FHLB prices \$15 million 1.5-year callable step up notes at 0.25% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 0.25% initial rate 1.5-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 26, 2013 and have a Bermuda call. Morgan Keegan is the manager.

|           |                         |                  |               |
|-----------|-------------------------|------------------|---------------|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call  |
| Issue:    | Step up notes           | Pricing date:    | Oct. 5        |
| Amount:   | \$15 million            | Settlement date: | Oct. 26       |
| Maturity: | April 26, 2013          | Underwriter:     | Morgan Keegan |
| Coupon:   | 0.25% initial rate      | Cusip:           | 313375YD3     |
| Price:    | Par                     |                  |               |



## New Issue:

## FHLB prices \$15 million seven-year callable step up notes at 1% initial rate

New York, Oct. 5 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate seven-year callable step up notes

at par, according to the agency's web site. The bonds will mature on Oct. 26, 2018 and have a Bermuda call.

BMO Capital Markets GKST Inc. and BMO Capital Markets Corp. are the managers.

|           |                         |                  |   |
|-----------|-------------------------|------------------|---|
| Issuer:   | Federal Home Loan Banks | Call:            | Bermuda call  |
| Issue:    | Step up notes           | Pricing date:    | Oct. 5  |
| Amount:   | \$15 million            | Settlement date: | Oct. 26   |
| Maturity: | Oct. 26, 2018           | Underwriters:    | BMO Capital Markets GKST Inc. and BMO Capital Markets Corp. |
| Coupon:   | 1% initial rate         |                  |   |
| Price:    | Par                     | Cusip:           | 313375YL5   |

## New Issue:

## Freddie Mac prices \$100 million 10-year non-call one-year step up notes at 2% initial rate

New York, Oct. 5 - **Freddie Mac** priced \$100 million of 2% initial rate 10-year non-call one-year step up medium-term notes at

par, according to the agency's web site. The bonds will mature on Oct. 26, 2021 and have a Bermuda call beginning

Oct. 26, 2012.

Suntrust Robinson Humphrey Inc., Stifel Nicolaus and Incapital are the managers.

|           |   |                  |  |
|-----------|---|------------------|--|
| Issuer:   | Freddie Mac   | Price:           | from April 26, 2021  |
| Issue:    | Step up medium-term notes   | Call:            | Par  |
| Amount:   | \$100 million   | Call:            | Bermuda call beginning Oct. 26, 2012                           |
| Maturity: | Oct. 26, 2021   | Pricing date:    | Oct. 4   |
| Coupon:   | 2% from Oct. 26, 2.25% from Oct. 26, 2013, 2.5% from Oct. 26, 2015, 3% from Oct. 26, 2017, 4.5% from Oct. 26, 2019, 6% from Oct. 26, 2020, 8% | Settlement date: | Oct. 26  |
|           |   | Underwriters:    | Suntrust Robinson Humphrey Inc., Stifel Nicolaus and Incapital |
|           |   | Cusip:           | 3134G2Y97  |

# Structured Products Calendar

## Structured Products Daily

### BANK OF AMERICA CORP.

- Capped Leveraged Index Return Notes due November 2013 linked to the gold spot price; via Bank of America Merrill Lynch; pricing in October
- 9% STEP Income Securities due October 2012 linked to Nike, Inc. common stock; via Bank of America Merrill Lynch; pricing in October
- Coupon-bearing notes due October 2012 linked to the common stock of Oracle Corp.; via Bank of America Merrill Lynch; pricing in October

### BANK OF MONTREAL

- Redeemable step-up notes due Oct. 11, 2016; via BMO Capital Markets Corp.; settling Oct. 11; Cusip: 06366QZP5
- 12% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Abercrombie & Fitch Co. shares; 65% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYC5
- 16% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Aflac Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QXZ5
- 16% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Alcoa Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QXY8
- 16% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Amazon.com, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYB7
- 14% annualized reverse exchangeable notes due Jan. 19, 2012 linked to American Express Co. shares; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYD3
- 18% annualized reverse exchangeable notes due Jan. 19, 2012 linked to American International Group, Inc. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYA9
- 11% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Boeing Co. shares; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYE1
- 15% annualized reverse exchangeable notes due Jan. 19, 2012 linked to Boston Scientific Corp. shares; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYF8
- 16% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Caterpillar Inc.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYG6
- 17% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of CBS Corp.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYH4
- 13% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Corning Inc.; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYQ4
- 18% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Delta Air Lines, Inc.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYJ0
- 12% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Dell Inc.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYK7
- 16% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of eBay Inc.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYL5
- 14% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Ford Motor Co.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYM3
- 20% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Freeport-McMoRan Copper & Gold Inc.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYN1
- 13% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of General Electric Co.; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYP6
- 20% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Goodyear Tire & Rubber Co.; 65% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYS0
- 19% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Green Mountain Coffee Roasters, Inc.; 60% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYR2
- 17% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Harley-Davidson, Inc.; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYT8
- 14% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Hewlett-Packard Co.; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYU5

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# Structured Products Calendar

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- 16% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of J.C. Penney Co., Inc.; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYV3
- 19% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of Las Vegas Sands Corp.; 70% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYY7
- 19% reverse exchangeable notes due Jan. 19, 2012 linked to the common stock of lululemon athletica inc.; 60% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYX9
- 16% reverse exchangeable notes due Jan. 19, 2012 linked to Moody's Corp. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QYZ4
- 16% reverse exchangeable notes due Jan. 19, 2012 linked to MetLife, Inc. common stock; 65% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZA8
- 11% reverse exchangeable notes due Jan. 19, 2012 linked to Occidental Petroleum Corp. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZB6
- 11% reverse exchangeable notes due Jan. 19, 2012 linked to Starbucks Corp. common stock; 80% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZC4
- 14% reverse exchangeable notes due Jan. 19, 2012 linked to Tiffany & Co. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZD2
- 18% reverse exchangeable notes due Jan. 19, 2012 linked to United States Steel Corp. common stock; 60% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZG5
- 12% reverse exchangeable notes due Jan. 19, 2012 linked to Urban Outfitters, Inc. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZE0
- 12% reverse exchangeable notes due Jan. 19, 2012 linked to Whole Foods Market, Inc. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZF7
- 15% reverse exchangeable notes due Jan. 19, 2012 linked to Yahoo! Inc. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Oct. 14; Cusip: 06366QZH3

- 11.5%-14.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to Deere & Co.; via BMO Capital Markets Corp.; pricing Oct. 26; Cusip: 06366QZJ9

- 14.5%-17.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to JPMorgan Chase & Co.; via BMO Capital Markets Corp.; pricing Oct. 26; Cusip: 06366QZL4

- 20.5%-23.5% autocallable reverse exchangeable notes due Oct. 31, 2012 linked to United States Steel Corp.; via BMO Capital Markets Corp.; pricing Oct. 26; Cusip: 06366QZK6

## BANK OF NOVA SCOTIA

- Capped fixed-to-floating notes due Oct. 13, 2016 with 2% initial rate; via Scotia Capital (USA) Inc.; pricing Oct. 7; Cusip: 064159AF3

## BARCLAYS BANK PLC

- 0% Barclays Perpetual Rolling Open Structure Protecting Equity Returns exchange-traded fund notes due Oct. 12, 2016 linked to the Barclays Prosper ETF portfolio, which includes the iShares Russell 1000 index fund, iShares S&P MidCap 400 index fund, iShares Russell 2000 index fund, iShares MSCI EAFE index fund, iShares MSCI Emerging Markets index fund, SPDR Dow Jones REIT ETF, PowerShares DB Commodity index tracking fund and iShares Barclays Aggregate bond fund; via Barclays Capital Inc.; settlement Oct. 12; Cusip: 06738KUQ2
- Annual reset coupon buffered notes due Oct. 17, 2014 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Oct. 13; Cusip: 06738KWE7
- 0% buffered Super Track notes due April 22, 2013 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Oct. 17; Cusip: 06738KWS6
- Buffered iSuper Track notes due Oct. 20, 2016 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Oct. 17; Cusip: 06738KWK3
- 9%-12% autocallable yield notes due April 20, 2012 linked to the S&P 500 index, the Russell 2000 index and the iShares Emerging Markets index fund; via Barclays Capital Inc.; pricing Oct. 17; Cusip: 06738KWQ0
- Notes due Oct. 21, 2015 linked to the S&P GSCI Sugar Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Cotton

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Index Excess Return, the S&P GSCI Coffee Index Excess Return, the S&P GSCI Gold Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Aluminum Index Excess Return, the S&P GSCI Nickel Index Excess Return and the S&P GSCI Zinc Index Excess Return; via Barclays Capital Inc.; pricing Oct. 18; Cusip: 06738KXA4

- Contingent income autocallable securities due Oct. 31, 2012 linked to the common stock of General Electric Co.; via Barclays Capital Inc.; pricing Oct. 25; Cusip: 06741L781

- 14.75% reverse convertible notes due Jan. 31, 2012 linked to Abercrombie & Fitch Co. (Class A Common Stock) stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNM7

- 12.5% reverse convertible notes due April 30, 2012 linked to Chevron Corp. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNK1

- 12.25% reverse convertible notes due Jan. 31, 2012 linked to Chico's FAS, Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNV7

- 16% reverse convertible notes due Oct. 31, 2012 linked to Citigroup Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNZ8

- 15.3% reverse convertible notes due Jan. 31, 2012 linked to Goldman Sachs Group Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNS4

- 10% reverse convertible notes due April 30, 2012 linked to Google (Class A Common Stock) stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNG0

- 15% reverse convertible notes due April 30, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNY1

- 14% reverse convertible notes due Jan. 31, 2012 linked to Humana Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNU9

- 13.5% reverse convertible notes due April 30, 2012 linked to JPMorgan Chase & Co. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNL9

- 14% reverse convertible notes due April 30, 2012 linked to JPMorgan Chase & Co. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNW5

- 15% reverse convertible notes due Jan. 31, 2012 linked to LSI Corp. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNT2

- 14% reverse convertible notes due Oct. 31, 2012 linked to MetLife Inc. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNH8

- 13% reverse convertible notes due Oct. 31, 2012 linked to Marathon Oil Corp stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNJ4

- 15.75% reverse convertible notes due Oct. 31, 2012 linked to Morgan Stanley stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JPA1

- Notes due Oct. 29, 2017 linked to the S&P BRIC 40 index; via Barclays Capital Inc.; pricing Oct. 26; Cusip: 06738KWW7

- 15% reverse convertible notes due April 30, 2012 linked to Wynn Resorts Ltd. stock; via Barclays Capital; pricing Oct. 26; Cusip: 06741JNX3

- 0% market-linked step-up notes due October 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in October

- 0% enhanced market-linked step-up notes with buffer due October 2014 linked to the S&P 500, MSCI EAFE and MSCI Emerging Markets indexes; via Bank of America Merrill Lynch; pricing in October

### **CITIBANK, NA**

- Callable leveraged fixed-to-inverse floating-rate market-linked certificates of deposit due in 2031; via Citigroup Global Markets Inc.; Cusip: 172986FN6

- Callable fixed-to-inverse floating-rate market-linked certificates of deposit due 2031 linked to six-month Libor; via Citigroup Global Markets Inc.; Cusip: 172986FU0

### **CITIGROUP FUNDING INC.**

- Noncallable fixed-to-floating notes due October 2014; via Citigroup Global Markets Inc.; pricing Oct. 21; Cusip: 1730T0PG8

- Noncallable fixed-to-floating notes due Oct. 27, 2016; via Citigroup Global Markets Inc.; pricing Oct. 24; Cusip: 1730T0PJ2

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- 0% buffered digital plus notes due April 29, 2015 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing Oct. 24; Cusip: 1730T0PE3
- 0% buffered digital plus notes due April 30, 2015 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing Oct. 25; Cusip: 1730T0PH6
- 0.5% market-linked notes due Oct. 27, 2017 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing Oct. 24; Cusip: 1730T0PD5
- Equity LinKed Securities due April 25, 2012 linked to the common stock of General Electric Co.; via Citigroup Global Markets Inc.; pricing Oct. 25; Cusip: 17317U592
- 9%-11% annualized Equity LinKed Securities due April 25, 2012 linked to Potash Corp. of Saskatchewan Inc. shares; 80% trigger; via Citigroup Global Markets Inc.; pricing Oct. 25; Cusip: 17317U618
- Annual observation coupon notes due October 2014 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Oct. 26; Cusip: 1730T0PC7
- Annual observation coupon notes due October 2016 linked to the S&P 500 index; 80% trigger; via Citigroup Global Markets Inc.; pricing Oct. 26; Cusip: 1730T0PK9
- 0% enhanced buffered jump securities due Oct. 28, 2016 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing in October; Cusip: 17317U576
- 0% Performance Leveraged Upside Securities due November 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in October; Cusip: 17317U584
- 0% Performance Leveraged Upside Securities due November 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in October; Cusip: 17317U584
- Strategic market access notes due in December 2012 or January 2013 linked to Atlas Pipeline Partners, LP, El Paso Pipeline Partners, LP, Enbridge Energy Partners, LP, Enterprise Products Partners, LP, EV Energy Partners, LP, Linn Energy, LLC, Magellan Midstream Partners, LP, ONEOK Partners, LP, Plains All American Pipeline, LP, Spectra Energy Partners, LP, Targa Resources Partners, LP, Teekay LNG Partners LP and Western Gas Partners, LP; via Citigroup Global Markets Inc.; Cusip: 1730T0PB9

### CREDIT SUISSE AG, NASSAU BRANCH

- 13%-15% annualized callable yield notes due Oct. 15, 2012 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; 52.5% trigger; via Credit Suisse Securities (USA) LLC; pricing Oct. 11; Cusip: 22546TFL0
- High/low coupon callable yield notes due Oct. 19, 2012 linked to the S&P 500 index and the Russell 2000 index; 60% trigger; via Credit Suisse Securities (USA) LLC; pricing Oct. 14; Cusip: 22546TER8
- High/low coupon callable yield notes due April 19, 2012 linked to the S&P 500 index, the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Oct. 14; Cusip: 22546TFF3
- 11.5%-15.5% callable yield notes due April 23, 2012 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Oct. 18; Cusip: 22546TFR7
- 0% digital plus barrier notes due Oct. 28, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Oct. 21; Cusip: 22546TFN6
- 0% digital plus barrier notes due Oct. 31, 2013 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Oct. 26; Cusip: 22546TFG1
- 8%-10% callable yield notes due Oct. 31, 2012 linked to S&P 500 index and the Russell 2000 index; 65% trigger; via Credit Suisse Securities (USA) LLC; pricing Oct. 26; Cusip: 22546TFK2
- High/low coupon callable yield notes due Sept. 28, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Oct. 28; Cusip: 22546TFH9
- 0% digital plus barrier notes due Nov. 3, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Oct. 28; Cusip: 22546TFJ5

### DEUTSCHE BANK AG, LONDON BRANCH

- 0% return enhanced notes due Oct. 17, 2012 linked to Brent crude futures contracts; 85% trigger; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DC2
- 0% capped knock-out notes due Oct. 24, 2012 linked to the common stock of Freeport-McMoRan Copper & Gold Inc.; via

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JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DL2

- 0% review notes due Oct. 24, 2012 linked to the common stock of Oracle Corp.; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DK4

- 0% knock-out notes due April 15, 2013 linked to the S&P 500 index; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DJ7

- 0% capped knock-out notes due Oct. 24, 2012 linked to the S&P 500 index; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DG3

- 0% capped knock-out notes due Oct. 24, 2012 linked to the S&P 500 index; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 2515A1DH1

- 0% buffered contingent fixed payment securities due Oct. 30, 2012 linked to the Russell 2000 index; via Deutsche Bank Securities Inc.; pricing Oct. 21; Cusip: 2515A1DE8

- 0% buffered contingent fixed payment securities due Oct. 30, 2012 linked to the S&P 500 index; via Deutsche Bank Securities Inc.; pricing Oct. 21; Cusip: 2515A1DD0

- 0% digital payment securities due October 2012 linked to Russell 2000 index; 60% trigger; via Deutsche Bank Securities Inc.; pricing in October; Cusip: 2515A1DB4

## EKSPORTFINANS ASA

- 14- to 16-month 0% buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

## GOLDMAN SACHS GROUP, INC.

- 0% leveraged buffered basket-linked notes due Oct. 24, 2012 tied to Euro Stoxx 50 index, the FTSE 100 index and the Topix; 90% trigger; via Goldman Sachs & Co. and JPMorgan; pricing Oct. 7; Cusip: 38143UF97

- 0% leveraged buffered index-linked notes due Oct. 24, 2012 tied to the S&P 500 index; via Goldman Sachs & Co.; pricing Oct. 7; Cusip: 38143UF89

- 0% index-linked trigger notes due Oct. 24, 2012 linked to the S&P 500 index; via Goldman Sachs & Co.; pricing Oct. 7; Cusip: 38143UF71

- 0% equity index-linked notes tied to the Dow Jones industrial average; via Goldman Sachs & Co.; Cusip: 38143UF63

- 0% leveraged index-linked notes tied to the iShares MSCI Emerging Markets index fund; via Goldman Sachs & Co.

- 18- to 21-month 0% buffered equity index-linked notes tied to the MSCI EAFE index; via Goldman, Sachs & Co.

- 0% leveraged index-linked notes tied to the Nasdaq 100 index; via Goldman Sachs & Co.

- 24- to 27-month 0% currency-linked notes linked to the New Zealand dollar, Swedish krona, Russian ruble, Korean won, Malaysian ringgit and Chilean peso against the U.S. dollar; via Goldman Sachs & Co.

- 18- to 21-month 0% buffered equity index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.

- 15-year callable quarterly index-linked range accrual notes tied to the S&P 500 index; 73%-78% trigger; via Goldman Sachs & Co.; Cusip: 38143UG21

- 18-month 0% autocallable buffered index-linked notes linked to the S&P 500 index and the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143UC66

## HSBC BANK USA, NA

- 0% Far East opportunity certificates of deposit due Oct. 25, 2018 linked to the Hang Seng index, the TWSE index, the MSCI Singapore Free index and the Kospi 200 index; via HSBC Securities (USA) Inc.; pricing Oct. 20; Cusip: 40431GZB8

- Annual income opportunity certificates of deposit with auto cap feature due Oct. 29, 2018 linked to Aluminum Corp. of China, Baidu, Inc., China Unicom, Chunghwa Telecom Co., Ltd., CNOOC Ltd., ICICI Bank Ltd., Infosys Technologies Ltd., LG Display Co. Ltd., SK Telecom Co., Ltd. and Tata Motors Ltd.; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 40431GZN2

- Income plus certificates of deposit with 3% potential coupon due Oct. 29, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZG7

- Income plus certificates of deposit with 5% potential coupon due Oct. 29, 2018 linked to the common stocks of Altria Group, Inc.,

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Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZH5

- Income plus certificates of deposit with 6.25% potential coupon due Oct. 29, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZJ1

- Income plus certificates of deposit 8% potential coupon due Oct. 29, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZK8

- Annual income opportunity CDs with auto cap due Oct. 28, 2016 linked to the common stocks of Monsanto Co., eBay Inc., Exelon Corp., Maxim Integrated Products, Bank of Montreal, Sysco Corp., Eli Lilly & Co., St. Jude Medical Inc., Altria Group Inc. and CME Group Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZT9

- Annual income opportunity CDs with auto cap due Oct. 29, 2018 linked to the common stocks of Monsanto Co., eBay Inc., Exelon Corp., Maxim Integrated Products, Bank of Montreal, Sysco Corp., Eli Lilly & Co., St. Jude Medical Inc., Altria Group Inc. and CME Group Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 40431GZR3

- Annual income opportunity certificates of deposit with auto cap feature due Oct. 31, 2018 linked to ABB Ltd., Amgen Inc., Baidu, Inc., Barrick Gold Corp., BP plc, Canon Inc., Duke Energy Corp., Ecopetrol SA, Elan Corp plc, Grupo Televisa SA, HDFC Bank Ltd. and Marvell Technology Group Ltd.; via HSBC Securities (USA) Inc.; pricing Oct. 26; Cusip: 40431GZL6

- Annual income opportunity certificates of deposit with auto cap due Oct. 31, 2018 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 26; Cusip: 40431GZD4

- Annual income opportunity certificates of deposit with auto cap due Oct. 31, 2016 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 26; Cusip: 40431GZF9

**HSBC USA INC.**

- Trigger phoenix autocallable optimization securities due Oct. 12, 2012 linked to the common stock of Chevron Corp.; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; pricing Oct. 7; Cusip: 40433C353

- 0% knock-out buffer notes due April 15, 2013 linked to S&P 500; 61% trigger; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 4042K1QC0

- Trigger phoenix autocallable optimization securities due Oct. 12, 2012 linked to the common stock of UnitedHealth Group Inc.; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; pricing Oct. 7; Cusip: 40433C379

- Fixed-to-floating notes due Oct. 17, 2016; via HSBC Securities (USA) Inc.; pricing Oct. 12; Cusip: 4042K1PA5

- Fixed-to-floating notes due April 17, 2017; via HSBC Securities (USA) Inc.; pricing Oct. 12; Cusip: 4042K1PA5

- Trigger phoenix autocallable optimization securities due Oct. 19, 2012 linked to the iShares Russell 2000 index fund; via HSBC Securities (USA) Inc. and UBS Financial Services Inc.; pricing Oct. 14; Cusip: 40433C346

- 3.29% buffered notes due April 23, 2015 linked to the S&P 500 index, the iShares MSCI EAFE index fund, the MidCap SPDR trust, series 1, the iShares MSCI Emerging Markets index fund and the iShares Russell 2000 index fund; via HSBC Securities (USA) Inc.; pricing Oct. 14; Cusip: 4042K1NW9

- 12%-15% autocallable yield notes due Oct. 31, 2012 linked to the S&P 500 index and the Russell 2000 index; via HSBC securities (USA) Inc.; pricing Oct. 21; Cusip: 4042K1PR8

- 15%-18% autocallable yield notes due Oct. 31, 2012 linked to the S&P 500 index and the Russell 2000 index; via HSBC securities (USA) Inc.; pricing Oct. 21; Cusip: 4042K1PQ0

- Annual income opportunity securities with auto cap due Oct. 27, 2015 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PW7

- Annual income opportunity securities with auto cap due Oct. 29, 2018 linked to the common stocks of Altria Group, Inc., Amazon.

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## Structured Products Calendar

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com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PX5

- 0% buffered uncapped market participation securities due Oct. 29, 2014 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1NY5

- 0% buffered uncapped market participation securities due Oct. 29, 2015 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1NX7

- 0% buffered uncapped market participation securities due Oct. 29, 2014 linked to the iShares MSCI EAFE index fund; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PS6

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PD9

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PH0

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to the Market Vectors Gold Miners ETF; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PE7

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to Market Vectors gold miners ETF; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PJ6

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to Russell 2000; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PG2

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to Russell 2000; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PC1

- 0% Accelerated Market Participation Securities due April 29, 2013 linked to S&P 500; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PK3

- 0% Accelerated Market Participation Securities due April 29, 2013 linked to S&P 500; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PL1

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to S&P 500; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PB3

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to S&P 500; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1PF4

- 0% buffered Accelerated Market Participation Securities due April 29, 2013 linked to the S&P 500 index, the Russell 2000 index and the iShares MSCI EAFE index fund; via HSBC Securities (USA) Inc.; pricing Oct. 24; Cusip: 4042K1QB2

- 0% buffered performance plus securities due Oct. 30, 2014 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 4042K1PV9

- 0% buffered performance plus securities due April 30, 2015 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Oct. 25; Cusip: 4042K1PU1

- Annual income opportunity securities with auto cap due Oct. 30, 2014 linked to the common stocks of Altria Group, Inc., Amazon. com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Oct. 26; Cusip: 4042K1PY3

- Autocallable notes due Oct. 31, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Oct. 26; Cusip: 4042K1PP2

- Return optimization securities due 2013 linked to the iShares FTSE/Xinhua China 25 index fund; via UBS Financial Services Inc. and HSBC Securities (USA); Cusip: 40433C494

**JPMORGAN CHASE BANK, NA**

- Digital contingent coupon certificates of deposit due Oct. 31, 2016 linked to the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Oct. 26; Cusip: 48123YU87

- Digital contingent coupon certificates of deposit due Oct. 31, 2017 linked to the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead

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Sciences, Inc. and Target Corp.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Oct. 26; Cusip: 48123YV37

- Digital contingent coupon certificates of deposit due Oct. 31, 2018 linked to the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Oct. 26; Cusip: 48123YV29

- Contingent coupon certificates of deposit due Oct. 31, 2018 linked to the common stocks of Apollo Group, Inc., Best Buy Co., Inc., Hewlett-Packard Co., Eli Lilly and Co., Altria Group, Inc., Newmont Mining Corp., Netflix, Inc., AT&T Inc., Gilead Sciences, Inc. and Target Corp.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Oct. 26; Cusip: 48123YV45

- Contingent coupon certificates of deposit due Oct. 31, 2018 linked to the common stocks of China Mobile Ltd., Canon Inc., Perusahaan Perseroan (Persero) PT Telekomunikasi Indonesia Tbk., Hitachi Ltd., HSBC Holdings plc, Toyota Motor Corp., Taiwan Semiconductor Manufacturing Co. Ltd. and YUM! Brands, Inc. and American Depositary Shares of Icici Bank Ltd. and Baidu, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Oct. 26; Cusip: 48123YU95

- Certificates of deposit due Oct. 31, 2017 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48123YT97

- Annual income certificates of deposit due Oct. 31, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Oct. 26; Cusip: 48123YU38

- Certificates of deposit due Oct. 31, 2017 linked to the J.P. Morgan Alternative Index Multi-Strategy 5 (USD); via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48123YT71

- Certificates of deposit due Oct. 31, 2017 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48123YS80

#### JPMORGAN CHASE & CO.

- 0% capped single observation knock-out notes due Oct. 24, 2012 linked to Apple Inc., Broadcom Corp., Corning Inc., EMC Corp., Google Inc., International Business Machines Corp., Intel

Corp., Linear Technology Corp., Marvell Technology Group Ltd., NetApp, Inc., Oracle Corp., Qualcomm Inc., Riverbed Technology, Inc., SanDisk Corp. and Symantec Corp.; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 48125X6D3

- 0% single observation capped market plus notes due Oct. 18, 2012 linked to the performance of the Brazilian real relative to the dollar; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 48125X4X1

- 8%-10.25% trigger yield optimization notes due Oct. 15, 2012 linked to the common stock of Cisco Systems, Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 46636T481

- 9.5%-12% trigger yield optimization notes due Oct. 15, 2012 linked to the common stock of Deere & Co.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 46636T473

- 0% notes due Oct. 24, 2012 linked to three buffered return enhanced components, each converted into dollars, i.e. the Euro Stoxx 50, FTSE 100 and Topix indexes; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 48125X6E1

- 0% capped single observation knock-out notes due Oct. 24, 2012 linked to the American Depositary Shares of Siemens AG; via J.P. Morgan Securities LLC; pricing Oct. 7; Cusip: 48125X6F8

- 13.25% reverse convertible notes due April 19, 2012 linked to Apple Inc. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5X0

- 25% reverse convertible notes due Jan. 19, 2012 linked to Bank of America Corp. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5U6

- 19% reverse convertible notes due Jan. 19, 2012 linked to Caterpillar Inc. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5V4

- 16.25% reverse convertible notes due April 19, 2012 linked to Ford Motor Co. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X6C5

- 13.5% reverse convertible notes due April 19, 2012 linked to General Electric Co. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5Y8

- Return optimization securities due April 19, 2013 linked to the price of gold; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Oct. 14; Cusip: 46636T465

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- 13.25% reverse convertible notes due Jan. 19, 2012 linked to Goodyear Tire & Rubber Co. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5R3
- 11% reverse convertible notes due April 19, 2012 linked to Home Depot, Inc. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5Z5
- 0% notes due Oct. 22, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Oct. 14; Cusip: 48125X4M5
- 0% notes due Oct. 22, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Oct. 14; Cusip: 48125X4L7
- 19.5% reverse convertible notes due Jan. 19, 2012 linked to Las Vegas Sands Corp. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5Q5
- 25% reverse convertible notes due Jan. 19, 2012 linked to MGM Resorts International stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5S1
- 10% reverse convertible notes due April 19, 2012 linked to Microsoft Corp. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X6A9
- 15.75% reverse convertible notes due April 19, 2012 linked to Monsanto Co. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X6B7
- 15% reverse convertible notes due Jan. 19, 2012 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5W2
- 17% reverse convertible notes due Jan. 19, 2012 linked to Valero Energy Corp. stock; via JPMorgan; pricing Oct. 14; Cusip: 48125X5T9
- 10% annualized autocallable yield notes due April 23, 2012 linked to the S&P 500 index and the Russell 2000 index; 50% trigger; via J.P. Morgan Securities LLC; pricing Oct. 18; Cusip: 8125X4N3
- 0% return notes due Jan. 25, 2013 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Oct. 20; Cusip: 48125X2F2
- 0% Performance Leveraged Upside Securities due Nov. 30, 2012 linked to the iShares MSCI Emerging Markets index fund; via J.P.

Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing Oct. 25; Cusip: 46636T556

- 0% buffered return enhanced notes due April 30, 2013 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4Q6
- Annual income notes due Oct. 31, 2016 linked to the JPMorgan ETF Efficiente 5 index; .; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4T0
- 0% return notes due Jan. 31, 2013 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4L6
- 0% buffered return enhanced notes due April 30, 2013 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4P8
- 0% buffered return enhanced notes due April 30, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4R4
- 0% buffered return enhanced notes due Oct. 31, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X4S2
- 0% buffered return optimization securities due April 30, 2013 linked to the S&P 500 index; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 46636T499
- 0% notes due Oct. 31, 2017 linked to S&P 500 index, the Dow Jones industrial average, the Dow Jones-UBS Commodity index and the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Oct. 26; Cusip: 48125X5N2

### MORGAN STANLEY

- 0% currency-linked partial principal at risk securities due Oct. 15, 2013 linked to three currency baskets (which include the Brazilian real, Canadian dollar, Mexican peso, Polish zloty, Norwegian krone, Swedish krona, Australian dollar, Indian rupee and Russian ruble) relative to the U.S. dollar; via Morgan Stanley & Co. LLC as agent and J.P. Morgan Securities LLC as dealer; pricing Oct. 7; Cusip: 617482SF2
- Contingent coupon range accrual notes due Oct. 13, 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Oct. 7; Cusip: 617482YM0

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# Structured Products Calendar

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- 0% buffered jump securities due April 14, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Oct. 11; Cusip: 617482YS7
- Fixed-to-floating-rate notes due Oct. 14, 2018 linked to the 30-year and two-year Constant Maturity Swap rates; via Morgan Stanley & Co. LLC; settlement Oct. 14; Cusip: 61745ER78
- 0% commodity-linked notes due Oct. 28, 2016 linked to the Dow Jones-UBS Commodity index; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 617482WA8
- 0% commodity-linked notes due Oct. 28, 2016 linked to the price of gold; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 617482VZ4
- 15%-17% annualized Equity LinKed Securities due April 24, 2012 linked to the common stock of Halliburton Co.; 70% trigger; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 61760P833
- 0% Target Optimized Participation Securities due Oct. 28, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 617482YV0
- 0% equity-linked notes due Oct. 28, 2016 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 617482YU2
- 0% trigger Performance Leveraged Upside Securities due October 28, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 617482YT5
- Contingent income autocallable securities due Oct. 25, 2012 linked to the common stock of Walt Disney Co.; via Morgan Stanley & Co. LLC; pricing Oct. 25; Cusip: 61760P841
- Fixed-to-floating notes due Oct. 27, 2014; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745ES51
- Fixed-to-floating notes due Oct. 27, 2018; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745ET92
- Fixed-to-floating notes due Oct. 27, 2018; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745ET35
- Fixed-to-floating notes due Oct. 27, 2031 linked to the 30-year and the two-year Constant Maturity Swap rates; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745EW31
- CMS curve and S&P 500 index-linked range accrual notes due Oct. 27, 2031; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745EV57
- Leveraged notes due Oct. 27, 2031 linked to the S&P 500 index and the 30-year and two-year Constant Maturity Swap rates; via Morgan Stanley & Co. LLC; settlement Oct. 27; Cusip: 61745EU74
- 0% trigger Performance Leveraged Upside Securities due October 2015 linked to the S&P GSCI Gold Index - Excess Return; 65% trigger; via Morgan Stanley & Co. LLC; pricing in October; Cusip: 617482VW1
- Market-linked autocallable notes due October 2026 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in October; Cusip: 617482YW8
- Contingent income securities due October 2014 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in October; Cusip: 617482YN8
- 0% participation securities due October 2014 linked to the SPDR S&P 500 ETF trust, the iShares MSCI Emerging Markets index fund and the iShares MSCI EAFE index fund; via Morgan Stanley & Co. LLC; pricing in October; Cusip: 61760P783

## ROYAL BANK OF CANADA

- 8.6%-11.1% annualized trigger yield optimization notes due April 13, 2012 linked to Energy Select Sector SPDR Fund; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Oct. 7; Cusip: 78010W889
- 9%-12% annualized trigger yield optimization notes due April 13, 2012 linked to Market Vectors Gold Miners ETF; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Oct. 7; Cusip: 78010W871
- 10.75% reverse convertible notes due Jan. 20, 2012 linked to Amazon.com, Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVD3
- 10.25% reverse convertible notes due Jan. 20, 2012 linked to Apple Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVC5
- 10.5% reverse convertible notes due Jan. 20, 2012 linked to Boeing Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVE1

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# Structured Products Calendar

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- 15.75% reverse convertible notes due Jan. 20, 2012 linked to Caterpillar Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVF8
- 15.25% reverse convertible notes due Jan. 20, 2012 linked to Deere & Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVG6
- 13.25% reverse convertible notes due Jan. 20, 2012 linked to Ford Motor Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVH4
- 15.25% reverse convertible notes due Jan. 20, 2012 linked to General Electric Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVJ0
- 22.25% reverse convertible notes due Jan. 20, 2012 linked to Goodyear Tire & Rubber Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVK7
- 17.75% reverse convertible notes due Jan. 20, 2012 linked to J.C. Penney Co., Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVM3
- 15.25% reverse convertible notes due Jan. 20, 2012 linked to Johnson Controls, Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVL5
- 20% reverse convertible notes due Jan. 20, 2012 linked to Mosaic Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVN1
- 10.5% reverse convertible notes due Jan. 20, 2012 linked to Nike, Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVP6
- 12.25% reverse convertible notes due Jan. 20, 2012 linked to Priceline.com Inc. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVQ4
- 12% reverse convertible notes due Jan. 20, 2012 linked to Ralph Lauren Corp. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVR2
- 16% reverse convertible notes due Jan. 20, 2012 linked to Wells Fargo & Co. stock; via RBC Capital Markets Corp.; pricing Oct. 14; Cusip: 78008TVS0
- Redeemable step-up notes due Oct. 21, 2016 with 1% initial rate; via RBC Capital Markets, LLC; settlement Oct. 21; Cusip: 78008TUV4

- 0% Accelerated Return Notes due November 2012 linked to the S&P MidCap 400 index; via Bank of America Merrill Lynch; pricing in October

- 18- to 21-month 0% leveraged equity index-linked notes linked to the MSCI EAFE index; via Goldman Sachs & Co.

## AB SVENSK EXPORTKREDIT

- 0% Accelerated Return Notes due December 2012 linked to the Dow Jones-UBS Agriculture Sub-Index-Excess Return; via Bank of America Merrill Lynch; pricing in October
- 0% Accelerated Return Notes due December 2012 linked to the Rogers International Commodity Index-Excess Return; via Bank of America Merrill Lynch; pricing in October

## UBS AG, JERSEY BRANCH

- Callable step-up fixed-rate notes due Oct. 20, 2026; via UBS Investment Bank; settlement Oct. 20; Cusip: 90261JHT3

## UBS AG, LONDON BRANCH

- 8.75%-10.75% trigger yield optimization notes due Oct. 15, 2012 linked to the iShares Russell 2000 index fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing Oct. 7; Cusip: 90268F302
- 0% trigger performance securities due Oct. 31, 2014 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Oct. 26; Cusip: 90268F179

## UNION BANK, NA

- 0% quarterly capped return market-linked certificates of deposit due Oct. 28, 2015 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributors Advisors Asset Management, Inc. and Incapital LLC; pricing Oct. 25; Cusip: 90521AHC5
- 0% market-linked certificates of deposit due Oct. 28, 2016 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via UnionBanc Investment Services, LLC and distributors Advisors Asset Management, Inc. and Incapital LLC; pricing Oct. 26; Cusip: 90521AHD3
- 0% quarterly capped return market-linked certificates of deposit due April 28, 2014 linked to the Dow Jones – UBS Commodity index; via UnionBanc Investment Services, LLC and distributors

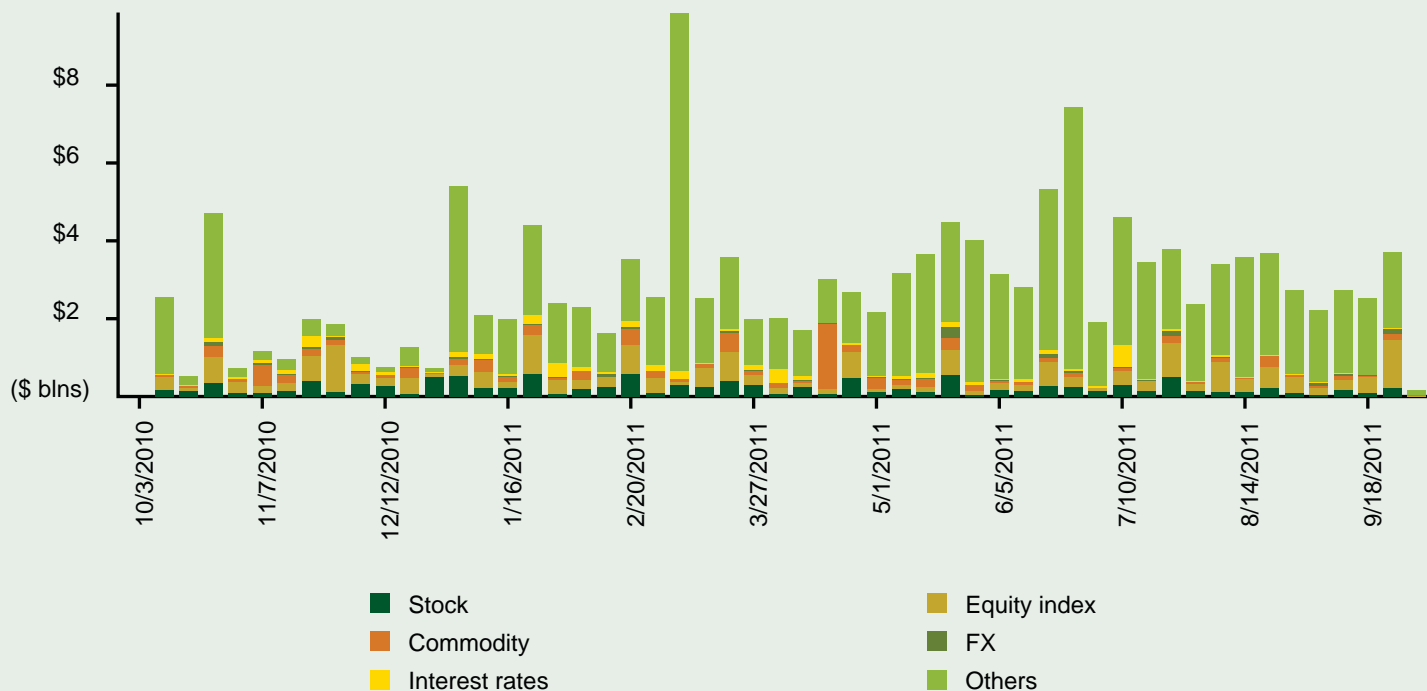
*Continued on page 53*

## Recent Structured Products Deals

## Structured Products Daily

| Priced    | Issuer                          | Issue   | Manager         | Amount (\$mln) | Coupon  | Maturity   | Fees   |
|-----------|---------------------------------|---|-----------------|----------------|---------|------------|--------|
| 10/4/2011 | Credit Suisse AG, Nassau Branch | callable yield notes (S&P 500 and Russell 2000)   | Credit Suisse   | \$0.5          | 10.00%  | 4/9/2012   | 0.25%  |
| 10/4/2011 | Credit Suisse AG, Nassau Branch | high/low coupon callable yield notes (S&P 500 and Russell 2000)                                 | Credit Suisse   | \$0.5          | Formula | 10/9/2012  | 0.25%  |
| 10/4/2011 | UBS AG, London Branch           | monthly 2x leveraged exchange-traded access securities (ISE Cloud Computing Total Return index) | UBS             | \$10           | 0.00%   | 10/4/2041  | 0.00%  |
| 10/4/2011 | UBS AG, London Branch           | trigger phoenix autocallable optimization securities (Chevron Corp.)                            | UBS             | \$0.145        | Formula | 10/12/2012 | 0.0125 |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Apple Inc.)   | UBS             | \$0.09983      | 0.0937  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Boeing Co.)   | UBS             | \$0.0999466    | 0.1071  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Caterpillar Inc.)   | UBS             | \$0.09996012   | 0.1558  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Caterpillar Inc.)   | UBS             | \$0.09996012   | 0.1561  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Dell Inc.)  | UBS             | \$0.09999546   | 0.1004  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (eBay Inc.)  | UBS             | \$0.09999545   | 0.1266  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Goldman Sachs Group, Inc.)                                    | UBS             | \$0.09997106   | 0.1648  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Oracle Corp.)   | UBS             | \$0.09998465   | 0.1063  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Petroleo Brasileiro SA)                                       | UBS             | \$0.09999198   | 0.1374  | 10/10/2012 | 0.02   |
| 10/4/2011 | UBS AG, London Branch           | trigger yield optimization notes (Schlumberger Ltd.)  | UBS             | \$0.09995501   | 0.1413  | 10/10/2012 | 0.02   |
| 10/3/2011 | AB Svensk Exportkredit          | floating-rate notes (Dow Jones - UBS Commodity Index Total Return 4 Month Forward)              | Bank of America | \$6.5          | Formula | 11/9/2012  | 0      |
| 10/3/2011 | AB Svensk Exportkredit          | floating-rate notes (Dow Jones - UBS Commodity Index Total Return 2 Month Forward)              | Bank of America | \$12.9         | Formula | 11/21/2012 | 0.00%  |
| 10/3/2011 | UBS AG, London Branch           | trigger autocallable optimization securities (Apple Inc.)                                       | UBS             | \$0.1          | 0.000%  | 10/11/2012 | 0.0125 |
| 10/3/2011 | UBS AG, London Branch           | trigger autocallable optimization securities (Apple Inc.)                                       | UBS             | \$0.105        | 0.000%  | 10/11/2012 | 0.0125 |
| 10/3/2011 | UBS AG, London Branch           | trigger phoenix autocallable optimization securities (Apple Inc.)                               | UBS             | \$0.54         | Formula | 10/11/2012 | 1.50%  |
| 10/3/2011 | UBS AG, London Branch           | trigger phoenix autocallable optimization securities (Ford Motor Co.)                           | UBS             | \$0.1          | Formula | 10/11/2012 | 1.25%  |
| 10/3/2011 | UBS AG, London Branch           | trigger phoenix autocallable optimization securities (Hess Corp.)                               | UBS             | \$0.1          | Formula | 10/11/2012 | 1.50%  |
| 10/3/2011 | UBS AG, London Branch           | trigger phoenix autocallable optimization securities (Pfizer Inc.)                              | UBS             | \$0.1          | Formula | 10/11/2012 | 1.25%  |
| 10/3/2011 | UBS AG, London Branch           | trigger yield optimization notes (Murphy Oil Corp.)   | UBS             | \$0.0999875    | 12.420% | 10/9/2012  | 2.00%  |
| 9/30/2011 | Bank of America Corp.           | leveraged index return notes (MSCI Emerging Markets)  | Bank of America | \$6.38302      | 0.000%  | 9/25/2015  | 0.025  |
| 9/30/2011 | Barclays Bank plc               | autocallable yield notes (S&P 500 index, Russell 2000 index and United States Oil Fund, LP)     | Barclays        | \$0.6          | 18.500% | 10/3/2012  | 0.0225 |
| 9/30/2011 | Barclays Bank plc               | callable yield notes (S&P 500 index, Russell 2000 index and United States Oil Fund, LP)         | Barclays        | \$0.43         | 20.000% | 10/3/2012  | 0      |
| 9/30/2011 | Credit Suisse AG, Nassau Branch | bearish callable yield notes (S&P 500, Russell 2000)  | Credit Suisse   | \$0.325        | 11.250% | 10/5/2012  | 0      |
| 9/30/2011 | Credit Suisse AG, Nassau Branch | buffered return enhanced notes (Hang Seng China Enterprises (30% weight), Korea Composite Stock | JPMorgan        | \$11.107       | 0.000%  | 10/17/2012 | 0.01   |
| 9/30/2011 | Credit Suisse AG, Nassau Branch | Callable Cert Plus securities (S&P 500 index and Russell 2000 index)                            | Credit Suisse   | \$0.936        | 0.000%  | 4/4/2012   | 0      |
| 9/30/2011 | Credit Suisse AG, Nassau Branch | digital-plus barrier notes (S&P 500)  | Credit Suisse   | \$0.25         | 0.000%  | 10/5/2015  | 0      |

## Structured Products New Issue Volume by Week



### Structured Products Calendar

Continued from page 51

Advisors Asset Management, Inc. and Incapital LLC; pricing Oct. 26; Cusip: 90521AHB7

#### WELLS FARGO BANK, NA

- Contingent annual interest market-linked certificates of deposit due Oct. 31, 2017 linked to the S&P GSCI Livestock Index Excess Return, natural gas, Brent crude oil, copper, corn, gasoline, soybeans, nickel silver and sugar; via Incapital LLC; pricing Oct. 25; Cusip: 949748L47

#### WELLS FARGO & CO.

- 0% growth securities with upside participation and contingent

downside protection due May 2016 linked to the Dow Jones industrial average; via Wells Fargo Securities, LLC; settlement in November; Cusip: 94986RFV8

- 0% upside participation equity-linked notes due May 2018 linked to the Dow Jones industrial average; via Wells Fargo Securities, LLC; settlement in November; Cusip: 94986RFX4

- 0% growth securities with capped upside and fixed percentage buffered downside due May 2015 linked to the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; settlement in November; Cusip: 94986RFW6

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## WEEKLYNEWS

**Bond Market Weekly by Prospect News**

**Structured Products Weekly by Prospect News**

## SUBSCRIPTIONRATES

### Daily Newsletter Rates

|                                  |                        |
|----------------------------------|------------------------|
| 1-5 e-mails at the same firm     | \$2,300 total per year |
| 6-10 e-mails at the same firm    | \$3,120 total per year |
| 11-20 e-mails at the same firm   | \$3,960 total per year |
| 21-30 e-mails at the same firm   | \$5,380 total per year |
| 31-40 e-mails at the same firm   | \$6,800 total per year |
| 41-50 e-mails at the same firm   | \$8,230 total per year |
| 51 plus e-mails at the same firm | \$9,760 total per year |

### Weekly Newsletter Rates

|                            |                     |
|----------------------------|---------------------|
| 1st user at a firm         | \$500 each per year |
| 2nd to 5th users at a firm | \$200 each per year |
| 6th plus users at a firm   | \$100 each per year |