The Prospect News
Structured Products Daily
Wednesday March 2, 2011

Structured Products

	Current Year	Previous Year
All U.S. Structured Products		
Year to Date:	$12.112 billion in 1009 deals	$10.292 billion in 1173 deals
Quarter to Date:	$12.112 billion in 1009 deals	$10.292 billion in 1173 deals
Month to Date:	$0.000 billion in 0 deals	$0.129 billion in 9 deals
BREAKDOWN OF YEAR TO DATE DEALS		
Exchange-traded notes	$3.778 billion in 44 deals	$2.809 billion in 27 deals
All U.S. Stock and Equity Index Deals	$5.957 billion in 726 deals	$4.738 billion in 855 deals
Single Stock U.S. Structured Products	$2.649 billion in 452 deals	$2.014 billion in 633 deals
Stock Index U.S. Structured Products	$3.257 billion in 266 deals	$2.663 billion in 210 deals
FX U.S. Structured Products	$0.148 billion in 24 deals	$0.493 billion in 37 deals
Commodity U.S. Structured Products	$1.318 billion in 90 deals	$0.914 billion in 80 deals
Interest Rate Structured Products	$0.636 billion in 41 deals	$0.765 billion in 63 deals
Interest Rate Structured Coupons	$11.071 billion in 371 deals	

Bank of America's callable notes offer bet on performance of stocks relative to Treasuries

By Emma Trincal

New York, March 1 – An upcoming note linked to a relative value index gives investors who anticipate stocks will perform better than Treasuries the opportunity to capture an attractive return, sources said.

Bank of America Corp. plans to price one-year 0% Relative Value Strategic Accelerated Redemption Securities linked to the **SPDR S&P 500 ETF Trust/iShares Barclays 20+ Year Treasury Bond Fund Long-Short index**, according to an FWP filing with the Securities and Exchange Commission.

The level of the index will increase when the performance of the SPDR S&P 500 ETF trust exceeds the performance of the iShares Barclays 20+ Year Treasury Bond fund, and it will decrease when the performance of the Treasury fund exceeds the performance of the equity fund.

If the index closes at or above the initial index level on any of three call observation dates, the notes will be called at par of $10 plus a premium of 11% to 15% per year. The observation dates are expected to fall in September 2011, December 2011 and March 2012. The exact premium and dates will be set at pricing.

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Morgan Stanley plans nine-year capped, floored floaters on CMS Sifma

By Toni Weeks

San Diego, March 1 – **Morgan Stanley** plans to price senior floating-rate notes due March 2020 linked to the **10-year Constant Maturity Sifma Municipal Swap rate**, according to an FWP filing with the Securities and Exchange Commission.

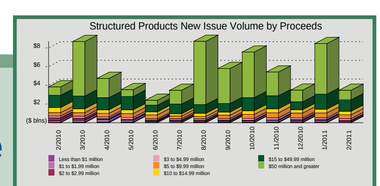
Interest is payable quarterly and will equal the reference rate plus 50 basis points, subject to a minimum interest rate of 3% and a maximum interest rate of 9% per year.

The reference rate was first published on Jan. 20 and is based on the projected long-term interest rates on tax-exempt municipal bonds as well as long-term interest rates in general.

The payout at maturity will be par plus accrued interest.

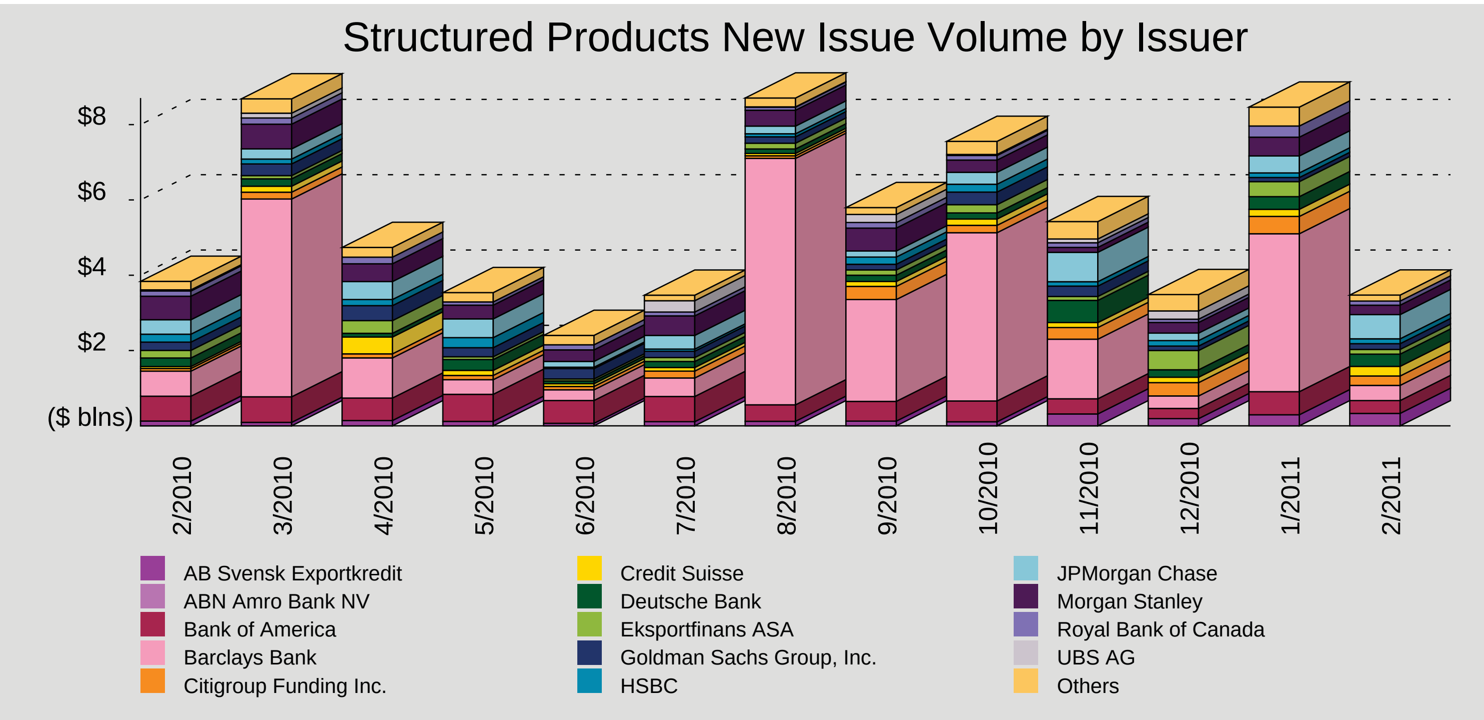
Morgan Stanley & Co. Inc. is the agent.

The notes (Cusip: 61745E4X6) will price and settle in March.



Analysis of structured products issuance for 13 months through February 2011

Columns are amount in billions of dollars, count of deals, percentage of total in dollars.



Issuer														
	2/2010	3/2010	4/2010	5/2010	6/2010	7/2010	8/2010	9/2010	10/2010	11/2010	12/2010	1/2011	2/2011	
AB Svensk Exportkredit	0.125	0.092	0.141	0.119	0.067	0.111	0.120	0.125	0.108	0.315	0.191	0.294	0.330	
ABN Amro Bank NV	0.002	0	0	0	0	0	0	0	0	0	0	0	0	
Bank of America Corp.	0.660	0.679	0.597	0.718	0.605	0.669	0.438	0.524	0.553	0.403	0.271	0.613	0.341	
Bank of Montreal	0	0	0.050	0	0	0	0	0.001	0.004	0	0.008	0.028	0	
Barclays Bank plc	0.665	5.253	1.067	0.389	0.285	0.492	6.545	2.705	4.469	1.583	0.331	4.195	0.403	
CMT Linked Trust Units Series 2010-01	0	0	0	0	0	0	0.013	0	0	0	0	0	0	
Citigroup Funding Inc.	0.071	0.181	0.107	0.112	0.088	0.182	0.069	0.349	0.195	0.309	0.353	0.460	0.249	
Commonwealth Bank of Australia	0	0.120	0	0	0	0	0	0	0	0	0	0	0	
Credit Suisse AG, Nassau Branch	0.052	0.160	0.446	0.135	0.074	0.095	0.062	0.131	0.168	0.132	0.145	0.189	0.256	
Deutsche Bank AG, London Branch	0.227	0.195	0.100	0.287	0.073	0.160	0.119	0.166	0.162	0.589	0.197	0.337	0.325	
Eksportfinans ASA	0.202	0.086	0.337	0.074	0.053	0.105	0.153	0.140	0.219	0.105	0.512	0.399	0.126	
Federal Home Loan Banks	0.095	0.148	0.065	0.040	0	0.040	0.010	0	0.080	0.035	0.110	0.105	0	
Freddie Mac	0	0	0	0	0	0	0	0	0.025	0.063	0.050	0.100	0	
Goldman Sachs Group, Inc.	0.219	0.310	0.398	0.240	0.275	0.168	0.169	0.150	0.334	0.275	0.118	0.109	0.152	
HSBC Bank USA, NA	0.021	0.020	0	0	0	0	0	0	0	0	0	0	0	
HSBC USA Inc.	0.190	0.110	0.163	0.267	0.038	0.057	0.082	0.192	0.209	0.117	0.145	0.122	0.130	

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Structured Products Issuance Analysis

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JPMorgan Chase & Co.	0.363	0.270	0.476	0.479	0.153	0.363	0.204	0.161	0.317	0.781	0.199	0.451	0.643		
JPMorgan Chase Bank, NA	0.022	0	0	0.019	0	0	0	0	0	0	0	0	0		
Morgan Stanley	0.624	0.656	0.473	0.364	0.307	0.519	0.421	0.608	0.325	0.130	0.282	0.499	0.250		
Nomura America Finance, LLC	0	0	0	0	0	0	0	0	0	0.006	0.009	0.010	0.006		
Royal Bank of Canada	0.139	0.165	0.176	0.086	0.136	0.102	0.081	0.148	0.122	0.124	0.087	0.296	0.110		
Royal Bank of Scotland NV	0.007	0.016	0.016	0.013	0.011	0.010	0.033	0.005	0.004	0.023	0.018	0.016	0.018		
SunTrust Banks, Inc.	0	0	0	0	0	0	0	0	0.001	0.002	0	0.004	0		
UBS AG	0.080	0.206	0.116	0.195	0.217	0.378	0.156	0.343	0.201	0.383	0.398	0.194	0.121		
Union Bank, NA	0	0	0	0	0	0	0	0	0.034	0.009	0	0	0		
Wells Fargo & Co.	0	0.018	0.011	0	0.022	0.020	0.032	0.048	0.026	0.043	0.061	0.045	0.013		
Westpac	0.075	0	0	0	0	0	0	0	0	0	0	0	0		
Total	3.838	8.685	4.738	3.538	2.402	3.470	8.707	5.796	7.555	5.425	3.486	8.465	3.473		

	Q2/2010	Count	Q3/2010	Count	Q4/2010	Count	Q1/2011	Count	YTD	Count	Total	Count	Last 12 months	Count	YTD Share
AB Svensk Exportkredit	0.326	37	0.356	37	0.614	77	0.624	31	0.624	31	2.138	209	2.013	198	5.23%
ABN Amro Bank NV	0	0	0	0	0	0	0	0	0	0	0.002	2	0	0	0.00%
Bank of America Corp.	1.921	78	1.631	54	1.227	44	0.954	39	0.954	39	7.071	259	6.411	236	7.99%
Bank of Montreal	0.050	2	0.001	1	0.012	20	0.028	38	0.028	38	0.092	61	0.092	61	0.23%
Barclays Bank plc	1.740	597	9.741	301	6.383	290	4.598	164	4.598	164	28.380	1868	27.715	1636	38.52%
CMT Linked Trust Units Series 2010-01	0	0	0.013	1	0	0	0	0	0	0	0.013	1	0.013	1	0.00%
Citigroup Funding Inc.	0.308	43	0.600	32	0.857	35	0.709	23	0.709	23	2.728	163	2.657	150	5.94%
Commonwealth Bank of Australia	0	0	0	0	0	0	0	0	0	0	0.120	2	0.120	2	0.00%
Credit Suisse AG, Nassau Branch	0.656	84	0.289	88	0.445	132	0.445	87	0.445	87	2.045	434	1.993	414	3.73%
Deutsche Bank AG, London Branch	0.460	64	0.445	52	0.948	79	0.661	67	0.661	67	2.937	308	2.710	286	5.54%
Eksportfinans ASA	0.464	26	0.399	18	0.836	28	0.524	20	0.524	20	2.511	117	2.309	97	4.39%
Federal Home Loan Banks	0.105	8	0.050	4	0.225	11	0.105	4	0.105	4	0.728	44	0.633	36	0.88%
Freddie Mac	0	0	0	0	0.138	4	0.100	1	0.100	1	0.238	5	0.238	5	0.84%
Goldman Sachs Group, Inc.	0.913	82	0.487	66	0.727	70	0.261	43	0.261	43	2.916	294	2.697	278	2.19%
HSBC Bank USA, NA	0	0	0	0	0	0	0	0	0	0	0.041	2	0.020	1	0.00%
HSBC USA Inc.	0.468	81	0.330	82	0.470	90	0.252	63	0.252	63	1.820	370	1.631	339	2.11%
JPMorgan Chase & Co.	1.108	212	0.727	198	1.297	211	1.093	170	1.093	170	4.859	894	4.496	838	9.16%
JPMorgan Chase Bank, NA	0.019	1	0	0	0	0	0	0	0	0	0.041	2	0.019	1	0.00%
Morgan Stanley	1.144	74	1.548	74	0.737	62	0.749	53	0.749	53	5.459	328	4.834	292	6.27%
Nomura America Finance, LLC	0	0	0	0	0.014	3	0.016	5	0.016	5	0.030	8	0.030	8	0.13%
Royal Bank of Canada	0.398	260	0.331	226	0.333	208	0.406	114	0.406	114	1.771	970	1.632	902	3.40%
Royal Bank of Scotland NV	0.040	93	0.048	45	0.045	35	0.034	21	0.034	21	0.190	257	0.183	245	0.28%
SunTrust Banks, Inc.	0	0	0	0	0.003	2	0.004	1	0.004	1	0.007	3	0.007	3	0.03%
UBS AG	0.527	50	0.876	59	0.983	86	0.315	42	0.315	42	2.985	271	2.906	253	2.64%
Union Bank, NA	0	0	0	0	0.043	2	0	0	0	0	0.043	2	0.043	2	0.00%
Wells Fargo & Co.	0.034	7	0.100	20	0.129	25	0.059	10	0.059	10	0.339	65	0.339	65	0.49%
Westpac	0	0	0	0	0	0	0	0	0	0	0.075	1	0	0	0.00%
Total	10.679	1799	17.973	1358	16.466	1514	11.938	996	11.938	996	69.578	6940	65.741	6349	100.00%

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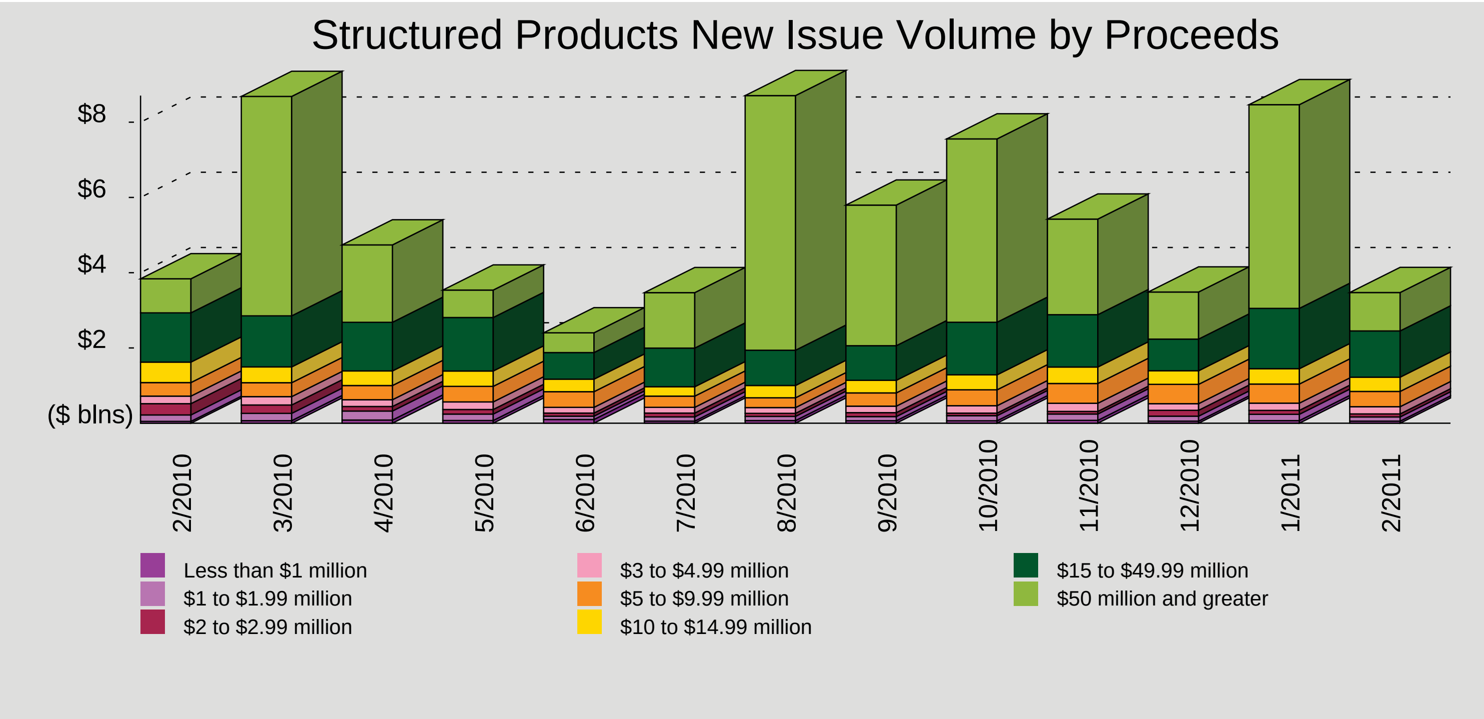

Proceeds

	2/2010	3/2010	4/2010	5/2010	6/2010	7/2010	8/2010	9/2010	10/2010	11/2010	12/2010	1/2011	2/2011		
Less than $1 million	0.048	0.067	0.084	0.072	0.099	0.056	0.070	0.066	0.064	0.075	0.055	0.069	0.055		
$1-1.99 million	0.171	0.194	0.239	0.171	0.088	0.111	0.110	0.110	0.136	0.168	0.131	0.167	0.111		
$2-2.99 million	0.300	0.223	0.121	0.122	0.082	0.102	0.082	0.105	0.068	0.069	0.156	0.104	0.080		
$3-4.99 million	0.201	0.222	0.179	0.202	0.152	0.152	0.153	0.172	0.197	0.216	0.176	0.193	0.192		
$5-9.99 million	0.360	0.369	0.378	0.413	0.416	0.298	0.260	0.352	0.422	0.526	0.514	0.507	0.406		
$10-14.99 million	0.544	0.420	0.388	0.408	0.334	0.249	0.327	0.335	0.399	0.438	0.362	0.408	0.379		
$15-$49.99 million	1.309	1.357	1.292	1.422	0.706	1.027	0.937	0.919	1.397	1.391	0.841	1.603	1.229		
$50 million and higher	0.905	5.832	2.057	0.729	0.525	1.474	6.768	3.737	4.873	2.541	1.251	5.414	1.021		
Total	3.838	8.685	4.738	3.538	2.402	3.470	8.707	5.796	7.555	5.425	3.486	8.465	3.473		
	Q2/2010	Count	Q3/2010	Count	Q4/2010	Count	Q1/2011	Count	YTD	Count	Total	Count	Last 12 months	Count	YTD Share
Less than $1 million	0.254	641	0.192	469	0.195	409	0.124	267	0.124	267	0.880	2077	0.831	1976	1.04%
$1-1.99 million	0.499	428	0.331	268	0.436	321	0.279	199	0.279	199	1.909	1528	1.739	1387	2.34%
$2-2.99 million	0.324	140	0.288	120	0.293	124	0.185	78	0.185	78	1.612	696	1.313	565	1.55%
$3-4.99 million	0.533	144	0.478	129	0.589	155	0.384	103	0.384	103	2.407	639	2.206	587	3.22%
$5-9.99 million	1.207	175	0.910	132	1.462	215	0.913	132	0.913	132	5.221	761	4.861	708	7.65%
$10-14.99 million	1.130	100	0.912	77	1.198	100	0.787	65	0.787	65	4.993	428	4.449	379	6.59%
$15-$49.99 million	3.420	138	2.883	113	3.629	140	2.832	106	2.832	106	15.429	602	14.121	549	23.72%
$50 million and higher	3.311	33	11.979	50	8.665	50	6.435	46	6.435	46	37.127	209	36.221	198	53.90%
Total	10.679	1799	17.973	1358	16.466	1514	11.938	996	11.938	996	69.578	6940	65.741	6349	100.00%

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Structured Products Issuance Analysis

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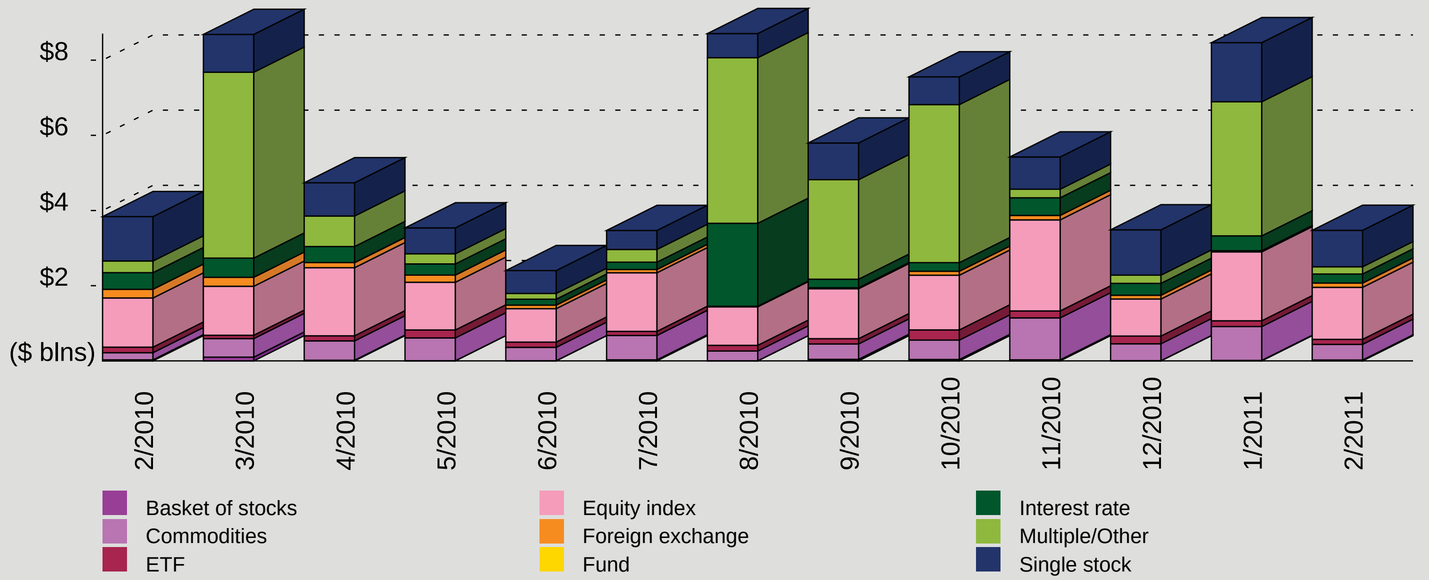
Structured Products New Issue Volume by Type



Type														
	2/2010	3/2010	4/2010	5/2010	6/2010	7/2010	8/2010	9/2010	10/2010	11/2010	12/2010	1/2011	2/2011		
Basket of stocks	0.028	0.100	0.018	0.004	0.004	0.028	0.003	0.041	0.037	0.028	0.006	0.013	0.023		
Commodities	0.190	0.493	0.514	0.607	0.357	0.648	0.260	0.408	0.516	1.115	0.449	0.900	0.417		
ETF	0.148	0.089	0.136	0.211	0.139	0.110	0.152	0.141	0.271	0.185	0.205	0.154	0.133		
Equity index	1.308	1.303	1.811	1.269	0.889	1.558	1.024	1.328	1.455	2.422	0.985	1.833	1.383		
Foreign exchange	0.231	0.239	0.136	0.191	0.094	0.088	0.016	0.026	0.105	0.119	0.101	0.031	0.113		
Fund	0	0	0	0	0	0	0	0	0	0	0	0	0		
Interest rate	0.442	0.510	0.427	0.297	0.159	0.194	2.206	0.227	0.229	0.468	0.317	0.395	0.241		
Multiple/Other	0.310	4.944	0.811	0.270	0.153	0.339	4.404	2.647	4.204	0.228	0.218	3.566	0.192		
Single stock	1.181	1.006	0.885	0.689	0.607	0.505	0.643	0.977	0.738	0.858	1.205	1.573	0.970		
Total	3.838	8.685	4.738	3.538	2.402	3.470	8.707	5.796	7.555	5.425	3.486	8.465	3.473		
	Q2/2010	Count	Q3/2010	Count	Q4/2010	Count	Q1/2011	Count	YTD	Count	Total	Count	Last 12 months	Count	YTD Share
Basket of stocks	0.026	7	0.072	12	0.071	10	0.036	6	0.036	6	0.334	46	0.306	42	0.30%
Commodities	1.477	115	1.316	95	2.080	165	1.316	89	1.316	89	6.873	529	6.683	507	11.02%
ETF	0.486	136	0.403	112	0.661	129	0.287	57	0.287	57	2.074	505	1.927	465	2.40%
Equity index	3.970	356	3.910	347	4.862	348	3.216	263	3.216	263	18.569	1515	17.261	1405	26.94%
Foreign exchange	0.421	50	0.130	24	0.326	40	0.144	23	0.144	23	1.492	186	1.260	163	1.21%
Fund	0	1	0	0	0	0	0	0	0	0	0	1	0	1	0.00%
Interest rate	0.883	106	2.628	54	1.014	53	0.636	41	0.636	41	6.113	327	5.671	288	5.33%
Multiple/Other	1.234	93	7.389	70	4.651	106	3.759	69	3.759	69	22.287	406	21.976	374	31.49%
Single stock	2.182	935	2.125	644	2.801	663	2.543	448	2.543	448	11.837	3425	10.657	3104	21.30%
Total	10.679	1799	17.973	1358	16.466	1514	11.938	996	11.938	996	69.578	6940	65.741	6349	100.00%

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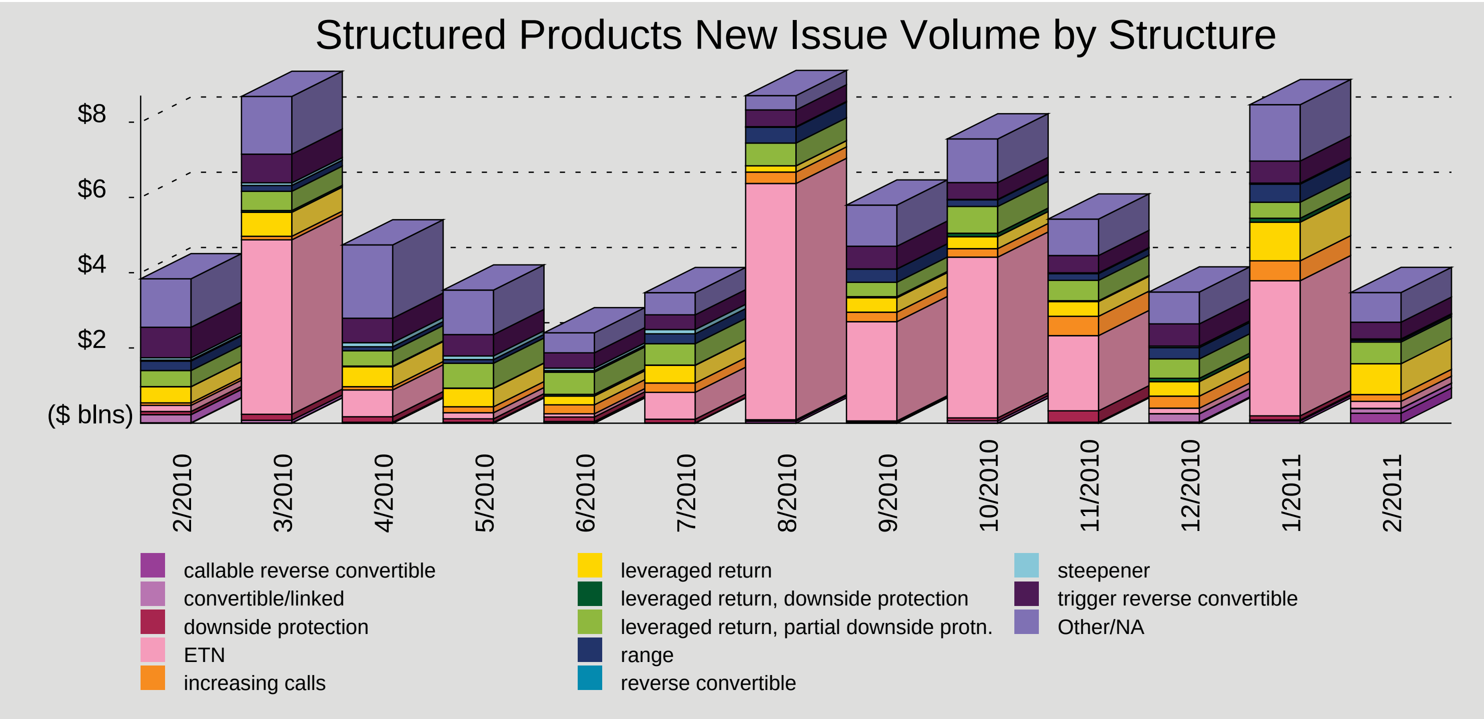

Structure

	2/2010	3/2010	4/2010	5/2010	6/2010	7/2010	8/2010	9/2010	10/2010	11/2010	12/2010	1/2011	2/2011		
ETN	0.163	4.637	0.713	0.162	0.086	0.714	6.280	2.638	4.273	1.999	0.147	3.592	0.186		
callable reverse convertible	0.011	0.007	0.001	0.012	0.008	0.001	0.053	0.023	0.002	0.019	0.029	0.061	0.265		
convertible/linked	0.216	0.071	0.024	0.010	0.038	0.008	0	0.003	0.061	0.006	0.219	0.026	0.124		
downside protection	0.084	0.159	0.146	0.094	0.120	0.097	0.038	0.035	0.078	0.304	0.005	0.108	0.005		
increasing calls	0.066	0.094	0.086	0.158	0.237	0.249	0.303	0.252	0.225	0.513	0.319	0.529	0.181		
leveraged return	0.430	0.638	0.530	0.488	0.234	0.469	0.165	0.382	0.317	0.392	0.386	1.043	0.820		
leveraged return, downside protection	0.003	0.046	0.018	0.008	0.044	0.007	0.002	0.031	0.092	0.022	0.088	0.105	0		
leveraged return, partial downside protection	0.428	0.512	0.407	0.660	0.590	0.569	0.604	0.383	0.713	0.542	0.516	0.426	0.577		
other/NA	1.288	1.535	1.948	1.183	0.532	0.590	0.381	1.093	1.160	0.969	0.847	1.482	0.789		
range	0.251	0.155	0.106	0.098	0.041	0.262	0.419	0.352	0.174	0.179	0.301	0.481	0.048		
reverse convertible	0.025	0	0	0	0	0	0	0	0	0	0	0	0.023		
steepener	0.063	0.070	0.109	0.096	0.068	0.114	0.016	0.003	0.013	0.021	0.040	0.028	0.010		
trigger reverse convertible	0.810	0.761	0.649	0.568	0.405	0.391	0.445	0.603	0.447	0.460	0.590	0.586	0.445		
Total	3.838	8.685	4.738	3.538	2.402	3.470	8.707	5.796	7.555	5.425	3.486	8.465	3.473		

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	Q2/2010	Count	Q3/2010	Count	Q4/2010	Count	Q1/2011	Count	YTD	Count	Total	Count	Last 12 months	Count	YTD Share
ETN	0.961	32	9.632	46	6.418	120	3.778	44	3.778	44	25.588	266	25.425	257	31.65%
callable reverse convertible	0.021	11	0.076	34	0.050	39	0.326	72	0.326	72	0.491	165	0.480	160	2.73%
convertible/linked	0.072	16	0.011	6	0.287	6	0.151	16	0.151	16	0.806	58	0.590	47	1.26%
downside protection	0.359	40	0.170	22	0.386	18	0.113	10	0.113	10	1.271	112	1.187	100	0.95%
increasing calls	0.481	48	0.804	56	1.058	82	0.709	47	0.709	47	3.212	252	3.146	239	5.94%
leveraged return	1.253	134	1.016	84	1.095	82	1.863	98	1.863	98	6.294	493	5.864	451	15.61%
leveraged return, downside protection	0.070	20	0.040	5	0.202	17	0.105	2	0.105	2	0.466	52	0.464	49	0.88%
leveraged return, partial downside protection	1.658	223	1.556	209	1.771	222	1.003	111	1.003	111	6.928	895	6.499	831	8.40%
other/NA	3.663	317	2.064	272	2.975	325	2.271	212	2.271	212	13.796	1312	12.508	1223	19.02%
range	0.245	16	1.033	44	0.654	45	0.529	32	0.529	32	2.868	164	2.617	148	4.43%
reverse convertible	0	0	0	0	0	0	0.023	1	0.023	1	0.048	2	0.023	1	0.19%
steepener	0.273	38	0.133	9	0.074	10	0.038	8	0.038	8	0.650	84	0.588	74	0.32%
trigger reverse convertible	1.622	904	1.439	571	1.497	548	1.031	343	1.031	343	7.160	3085	6.350	2769	8.64%
Total	10.679	1799	17.973	1358	16.466	1514	11.938	996	11.938	996	69.578	6940	65.741	6349	100.00%

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Bank of America's callable notes offer bet on performance of stocks relative to Treasuries

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If the notes are not called, the payout at maturity will be par plus the index return. Because the last call observation date is also the final valuation date, if the notes are not called, the index return will be negative and investors will lose principal at maturity.

Relative value and beta

"It's an excellent deal," said Eric Greschner, portfolio manager at Regatta Research & Money Management, who added that he liked the notion of a return based on the spread between two returns.

For one thing, relative value decreases volatility, he noted.

"Whenever you're looking at the relative performance between two assets, the beta of the relative performance will be lower than an absolute investment," he said.

With a lower beta, returns could be lessened, but that's when the digital payout structure becomes an attractive aspect of the deal.

Digital call premium

"The digital structure increases the coupon associated to the performance. If you think your underlying index is going to rise but only at a mild to moderate pace, you're better off with a digital structure that offers a fixed but very large coupon rather than a variable return," Greschner said.

"It's also a smart play because the market has appreciated so much, it is not sustainable. You can argue to a reverse of the mean," he added.

Early business cycle play

Greschner also said that the notes were timely from a business cycle standpoint.

"We're at the early stage of growth. Both employment and earnings should improve but slowly. As a result, stocks should continue to rise but not substantially and interest rates will go up but only gradually. So it's a nice strategy for this particular time of the business cycle," Greschner said.

"It would be a dangerous structure at the end of the recovery cycle when interest rates could be rising and the magnitude of stock losses could be potentially worse. I don't think we're there yet. It's only one year."

Structure

Finally, Greschner pointed to aspects of the structure that he said were attractive.

"I like that you can get called even if the index stays the same without having to be above the initial value. By applying a lower threshold, you get a requirement that's easier to meet," he said.

The call feature is also a plus, he said, despite the reinvestment risk associated

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Structured Products Issuance Analysis

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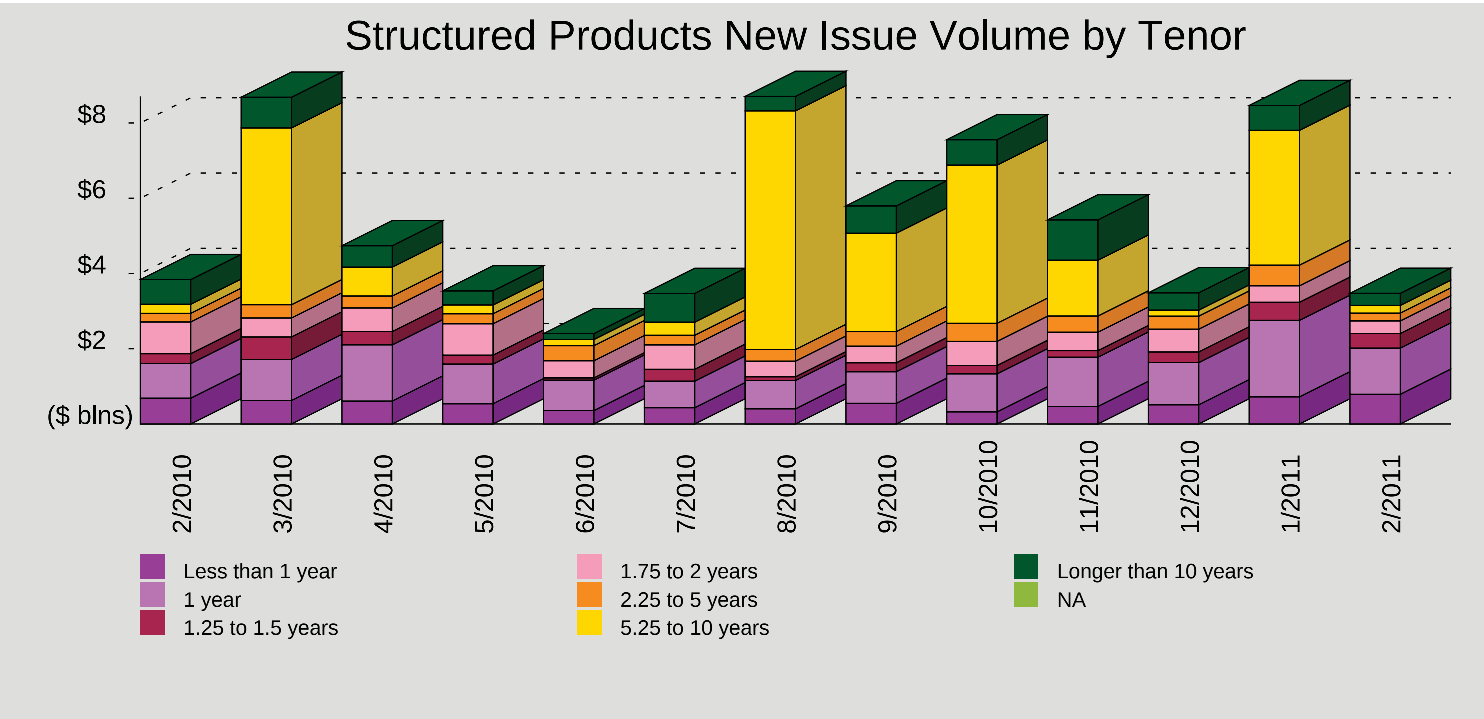

Tenor															
	2/2010	3/2010	4/2010	5/2010	6/2010	7/2010	8/2010	9/2010	10/2010	11/2010	12/2010	1/2011	2/2011		
Less than 1 year	0.687	0.624	0.610	0.540	0.356	0.433	0.404	0.549	0.323	0.466	0.511	0.722	0.790		
1	0.919	1.090	1.495	1.055	0.810	0.706	0.753	0.839	1.010	1.309	1.121	2.033	1.227		
1.25	0.263	0.599	0.352	0.237	0.059	0.315	0.098	0.239	0.223	0.174	0.283	0.481	0.387		
1.5	0.568	0.135	0.318	0.498	0.211	0.270	0.095	0.131	0.213	0.120	0.380	0.142	0.123		
1.75	0	0.001	0.005	0.005	0.014	0.002	0.002	0.013	0.029	0	0.002	0	0		
2	0.275	0.369	0.305	0.331	0.231	0.377	0.318	0.298	0.398	0.370	0.224	0.296	0.213		
2.25 to 4.75 years	0.147	0.150	0.134	0.165	0.191	0.125	0.212	0.235	0.284	0.264	0.221	0.338	0.094		
5	0.082	0.203	0.183	0.101	0.210	0.131	0.097	0.150	0.196	0.166	0.126	0.210	0.113		
5.25 to 9.75	0.093	2.583	0.547	0.079	0.057	0.079	4.026	2.542	4.104	0.335	0.144	3.255	0.054		
10	0.149	2.115	0.220	0.155	0.107	0.269	2.317	0.073	0.101	1.149	0.017	0.328	0.151		
10.25 to 14.75	0.015	0.019	0.022	0.018	0.020	0.008	0.012	0.299	0.042	0.148	0.109	0.096	0.004		
15	0.178	0.258	0.188	0.165	0.056	0.253	0.122	0.225	0.228	0.141	0.289	0.316	0.117		
Longer than 15	0.225	0.191	0.260	0.160	0.081	0.501	0.225	0.202	0.392	0.773	0.061	0.249	0.199		
NA	0.238	0.348	0.100	0.029	0	0	0.025	0	0.012	0.009	0	0	0		
Total	3.838	8.685	4.738	3.538	2.402	3.470	8.707	5.796	7.555	5.425	3.486	8.465	3.473		

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	Q2/2010	Count	Q3/2010	Count	Q4/2010	Count	Q1/2011	Count	YTD	Count	Total	Count	Last 12 months	Count	YTD Share
Less than 1 year	1.506	771	1.386	489	1.300	482	1.512	336	1.512	336	7.015	2624	6.328	2400	12.67%
1	3.360	394	2.298	335	3.440	391	3.260	286	3.260	286	14.367	1701	13.449	1562	27.31%
1.25	0.648	48	0.652	51	0.680	51	0.868	40	0.868	40	3.710	228	3.447	209	7.27%
1.5	1.027	152	0.497	122	0.713	99	0.265	59	0.265	59	3.204	521	2.636	465	2.22%
1.75	0.023	7	0.016	4	0.031	5	0	0	0	0	0.072	17	0.072	17	0.00%
2	0.868	104	0.993	115	0.992	120	0.509	69	0.509	69	4.006	494	3.730	446	4.26%
2.25 to 4.75 years	0.491	98	0.573	84	0.769	98	0.432	56	0.432	56	2.560	394	2.414	366	3.62%
5	0.494	63	0.379	37	0.488	45	0.324	30	0.324	30	1.970	205	1.888	194	2.71%
5.25 to 9.75	0.682	36	6.647	24	4.583	41	3.310	31	3.310	31	17.898	157	17.804	144	27.73%
10	0.483	41	2.659	38	1.266	34	0.479	15	0.479	15	7.152	152	7.002	138	4.01%
10.25 to 14.75	0.059	18	0.320	15	0.299	65	0.100	15	0.100	15	0.813	130	0.798	123	0.84%
15	0.409	39	0.600	24	0.658	50	0.432	32	0.432	32	2.536	180	2.358	164	3.62%
Longer than 15	0.500	24	0.927	19	1.226	31	0.448	27	0.448	27	3.517	117	3.293	107	3.75%
NA	0.129	4	0.025	1	0.021	2	0	0	0	0	0.759	20	0.522	14	0.00%
Total	10.679	1799	17.973	1358	16.466	1514	11.938	996	11.938	996	69.578	6940	65.741	6349	100.00%

Criteria

• The tables include all dollar-denominated offerings sold in the U.S. as public or Rule 144A deals reported to Prospect News.
• Offerings are included in the time period in which they price.
• Amounts are based on the total sales price (face amount multiplied by the offering price).
• Each tranche is counted as a separate deal.
• Notes are included that convert into or are linked to one more stocks, indexes, commodities, currencies, interest rates or other assets. For interest rate deals, callables with no further structure are excluded.

Bank of America's callable notes offer bet on performance of stocks relative to Treasuries

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with the early redemption.

"I like that if it's called, you get a great premium and you get your money back sooner," he said.

"There is always reinvestment risk, but if interest rates rise, you can reinvest your funds at a higher rate."

Downside risk

For other financial advisers, though, the deal represented too much risk.

Frederick Wright, partner and chief investment officer at Smith & Howard Wealth Management, said, "It's not something that I would buy because of the lack of protection.

"If we get a downturn and stocks fall and bonds rally, then you could lose a significant amount of money. And that would be a concern. It's even more of a concern after a rally like the one we've had."

On the other hand, "it's not clear what the strategy would do with inflation," he said.

"You have to have a view about where the stocks and the bonds are going, if the economy goes up or down and what does it mean for stocks and bonds and figure out the return profile and do the math. It's a little bit more risk than I would want to take."

The notes will price in March or April.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the agent.

Bank of Montreal plans 10% reverse exchangeables on Akamai stock

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 10% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **Akamai Technologies, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Akamai Technologies stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Akamai Technologies stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDZ7) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 16% reverse exchangeables tied to ATP Oil

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 16% annualized reverse exchangeable notes due June 30, 2011 linked to **ATP Oil & Gas Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless ATP Oil stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of ATP Oil stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDF1) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 10% reverse exchangeables on Baidu stock

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 10% annualized reverse exchangeable notes due June 30, 2011 linked to **Baidu, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Baidu stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Baidu stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDP9) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 17.7% reverse exchangeables on Cirrus Logic

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 17.7% annualized reverse exchangeable notes due June 30, 2011 linked to **Cirrus Logic, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Cirrus Logic stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Cirrus Logic stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QD83) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 12% reverse exchangeables on Cliffs Natural

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 12% annualized reverse exchangeable notes due June 30, 2011 linked to **Cliffs Natural Resources Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Cliffs Natural Resources stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Cliffs Natural Resources stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDQ7) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 13.5% reverse exchangeables on DryShips stock

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 13.5% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **DryShips Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless DryShips stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of DryShips stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QEA1) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 12.75% reverse exchangeables on Delta Air

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 12.75% annualized reverse exchangeable notes due June 30, 2011 linked to **Delta Air Lines, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Delta Air Lines stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Delta Air Lines stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDT1) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 10.4% reverse exchangeables on Foster Wheeler

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 10.4% annualized reverse exchangeable notes due June 30, 2011 linked to **Foster Wheeler AG** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Foster Wheeler stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Foster Wheeler stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDU8) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 17.8% reverse exchangeables on Green Mountain

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 17.8% annualized reverse exchangeable notes due June 30, 2011 linked to **Green Mountain Coffee Roasters, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Green Mountain Coffee stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Green Mountain Coffee stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDV6) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 16.1% reverse exchangeables on Hecla Mining

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 16.1% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **Hecla Mining Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Hecla Mining stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Hecla Mining stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDY0) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 15.5% reverse exchangeables on Las Vegas Sands

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 15.5% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **Las Vegas Sands Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Las Vegas Sands stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Las Vegas Sands stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QEB9) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 20.55% reverse exchangeables tied to LDK Solar

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 20.55% annualized reverse exchangeable notes due June 30, 2011 linked to **LDK Solar Co., Ltd.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless LDK Solar stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of LDK Solar stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDE4) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 10.3% reverse exchangeables tied to McMoRan

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 10.3% annualized reverse exchangeable notes due June 30, 2011 linked to **McMoRan Exploration Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless McMoRan stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of McMoRan stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDH7) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 10.55% reverse exchangeables tied to Netflix

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 10.55% annualized reverse exchangeable notes due June 30, 2011 linked to **Netflix Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Netflix stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Netflix stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDJ3) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 17% reverse exchangeables tied to Nvidia

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 17% annualized reverse exchangeable notes due June 30, 2011 linked to **Nvidia Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Nvidia stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Nvidia stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDK0) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 19% reverse exchangeables on Patriot Coal

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 19% annualized reverse exchangeable notes due June 30, 2011 linked to **Patriot Coal Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Patriot Coal stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Patriot Coal stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDL8) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 12.5% reverse exchangeables on Salesforce.com

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 12.5% annualized reverse exchangeable notes due June 30, 2011 linked to **Salesforce.com, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Salesforce.com stock closes below the trigger price 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Salesforce.com stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDR5) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 8.75% reverse exchangeables on Seabridge Gold

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 8.75% annualized reverse exchangeable notes due June 30, 2011 linked to **Seabridge Gold, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Seabridge Gold stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Seabridge Gold stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDW4) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 13.95% reverse exchangeables on Silver Wheaton

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 13.95% annualized reverse exchangeable notes due June 30, 2011 linked to **Silver Wheaton Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Silver Wheaton stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Silver Wheaton stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDX2) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 12.9% reverse exchangeables on Sirius XM

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 12.9% annualized reverse exchangeable notes due June 30, 2011 linked to **Sirius XM Radio Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Sirius XM stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Sirius XM stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDM6) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 16.3% reverse exchangeables linked to United Continental Holdings stock

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 16.3% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **United Continental Holdings Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless United Continental stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of United Continental stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QEC7) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 15.6% reverse exchangeables tied to US Airways

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 15.6% annualized reverse exchangeable notes due June 30, 2011 linked to **US Airways Group, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless US Airways stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of US Airways stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDG9) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 17.1% reverse exchangeables on Veeco stock

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 17.1% annualized reverse exchangeable notes due June 30, 2011 linked to **Veeco Instruments Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Veeco stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Veeco stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QDN4) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 17.75% reverse exchangeables on Walter Energy

By Jennifer Chiou

New York, March 1 – **Bank of Montreal** plans to price 17.75% annualized reverse exchangeable notes due Sept. 30, 2011 linked to **Walter Energy, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless Walter Energy stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Walter Energy stock equal to $1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QED5) are expected to price on March 28 and settle on March 31.

BMO Capital Markets Corp. is the agent.

Barclays plans 12%-17% reverse convertibles linked to Bank of America

By Susanna Moon

Chicago, March 1 – **Barclays Bank plc** plans to price 12% to 17% reverse convertible notes due Sept. 29, 2011 linked to **Bank of America Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par in cash unless Bank of America shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Bank of America shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 25 and settle on March 30.

Barclays Capital Inc. is the agent.

The Cusip number is 06741JEG0.

Barclays to price 10.75% reverse convertibles linked to Cliffs Natural

New York, March 1 - **Barclays Bank plc** plans to price 10.75% reverse convertible notes due March 16, 2012 linked to **Cliffs Natural Resources Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Cliffs Natural shares fall below 70% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Cliffs Natural shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 15 and settle on March 18.

Barclays Capital is the agent.

The Cusip number is 06741JET2.

Barclays to price 11.5% reverse convertibles linked to Delta Airlines

New York, March 1 - **Barclays Bank plc** plans to price 11.5% reverse convertible notes due March 16, 2012 linked to **Delta Airlines, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Delta Airlines shares fall below 70% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Delta Airlines shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 15 and settle on March 18.

Barclays Capital is the agent.

The Cusip number is 06741JEU9.

Barclays to price 9.25% reverse convertibles linked to eBay

New York, March 1 - **Barclays Bank plc** plans to price 9.25% reverse convertible notes due Sept. 30, 2011 linked to **eBay Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless eBay shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of eBay shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEN5.

Barclays to price 10.5% reverse convertibles linked to Ford Motor

New York, March 1 - **Barclays Bank plc** plans to price 10.5% reverse convertible notes due Sept. 30, 2011 linked to **Ford Motor Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ford Motor shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Ford Motor shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEP0.

Barclays plans six-month 11%-16% reverse convertibles linked to Ford

By Susanna Moon

Chicago, March 1 – **Barclays Bank plc** plans to price 11% to 16% reverse convertible notes due Sept. 29, 2011 linked to **Ford Motor Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par in cash unless Ford shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Ford shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 25 and settle on March 30.

Barclays Capital Inc. is the agent.

The Cusip number is 06741JEF2.

Barclays to price 8.5% reverse convertibles linked to Ford Motor

New York, March 1 - **Barclays Bank plc** plans to price 8.5% reverse convertible notes due Sept. 30, 2011 linked to **Ford Motor Co.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ford Motor shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Ford Motor shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEJ4 US06741JEJ43.

Barclays to price 8.75% reverse convertibles linked to MetLife

New York, March 1 - **Barclays Bank plc** plans to price 8.75% reverse convertible notes due Sept. 30, 2011 linked to **MetLife, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless MetLife shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of MetLife shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEQ8.

Barclays to price 10.25% reverse convertibles linked to Peabody Energy

New York, March 1 - **Barclays Bank plc** plans to price 10.25% reverse convertible notes due Sept. 30, 2011 linked to **Peabody Energy Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Peabody Energy shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Peabody Energy shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEH8 US06741JEH86.

Barclays to price 11.75% reverse convertibles linked to Seagate

New York, March 1 - **Barclays Bank plc** plans to price 11.75% reverse convertible notes due Sept. 30, 2011 linked to **Seagate Technology** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Seagate shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Seagate shares equal to $1,000 divided by the initial price.

The notes are expected to price on March 28 and settle on March 31.

Barclays Capital is the agent.

The Cusip number is 06741JEK1 US06741JEK16.

Barclays plans buffered Super Track notes on Technology Select fund

By Marisa Wong

Madison, Wis., March 1 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due Sept. 28, 2012 linked to the **Technology Select Sector SPDR fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any fund gain, up to a maximum return of 14%.

Investors will receive par if the shares fall by up to 10% and will lose 1% for every 1% decline beyond 10%.

The notes (Cusip: 06738KDD0) will price on March 25 and settle on March 30.

Barclays Capital Inc. is the agent.

Barclays plans buffered Super Track notes tied to iShares MSCI EAFE

By Jennifer Chiou

New York, March 1 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due Sept. 28, 2012 linked to the **iShares MSCI EAFE index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum return of 19.6% to 29.6%. The exact cap will be set at pricing.

Investors will receive par if the shares fall by up to 10% and will lose 1% for every 1% decline beyond 10%.

The notes (Cusip: 06738KDF5) will price on March 25 and settle on March 30.

Barclays Capital Inc. is the agent.

Barclays plans to price buffered Super Track notes linked to gold

By Angela McDaniels

Tacoma, Wash., March 1 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due Sept. 28, 2012 linked to the price of **gold**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any increase in the price of gold, subject to a maximum return of 19% to 29% that will be set at pricing. Investors will receive par if the price falls by 10% or less and will lose 1% for every 1% that it declines beyond 10%.

The notes (Cusip: 06738KDC2) will price March 25 and settle March 30.

Barclays Capital Inc. is the agent.

Barclays plans buffered Super Track notes linked to S&P 500 index

By Jennifer Chiou

New York, March 1 – **Barclays Bank plc** plans to price 0% buffered Super Track notes due Sept. 28, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to a maximum return of 16.90% to 24.90%. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

The notes (Cusip: 06740KDE8) will price on March 25 and settle on March 30.

Barclays Capital Inc. is the agent.

Barclays to price five-year notes linked to S&P 500 Dynamic Veqtor

By Jennifer Chiou

New York, March 1 – **Barclays Bank plc** plans to price 0% notes due March 31, 2016 linked to the **S&P 500 Dynamic Veqtor Mid-Term Total Return index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will equal the closing indicative value on March 28, 2016. This value will be reduced by an investor fee equal to 0.95% per year. Investors will be fully exposed to any losses.

Subject to at least 25 notes, the securities may be redeemed prior to maturity at the closing indicative value on the valuation date.

The notes (Cusip: 06738KDA6) will price on March 28 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays to price Super Track digital notes linked to Russell 2000

By Toni Weeks

San Diego, March 1 – **Barclays Bank plc** plans to price 0% Super Track digital notes due Oct. 3, 2012 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes at or above the initial level, the payout at maturity will be par plus a digital percentage of 12% to 18%. The exact digital percentage will be determined at pricing.

If the index finishes at or above 75% of the initial level, the payout will be par plus 3%. Otherwise, investors will be fully exposed to any decline in the index.

The notes (Cusip: 067438KCZ2) are expected to price on March 28 and settle on March 31.

Barclays Capital Inc. is the agent.

Citigroup plans market-linked notes on Dow Jones Industrial Average

By Jennifer Chiou

New York, March 1 – **Citigroup Funding Inc.** plans to price market-linked notes due Sept. 21, 2016 tied to the **Dow Jones Industrial Average**, according to a 424B2 with the Securities and Exchange Commission.

The notes will pay fixed interest of 0.5% per year. Interest will be paid semiannually.

If the final index value is greater than the initial level, the payout at maturity will be par plus 60% to 70% of the index change.

Investors will receive at least par.

The notes (Cusip: 1730T0LU1) are expected to price and settle in March.

Citigroup Global Markets Inc. is the underwriter.

Citigroup plans to price 15-year callable leveraged CMS spread notes

By Jennifer Chiou

New York, March 1 – **Citigroup Funding Inc.** plans to price callable leveraged CMS spread notes due 2026 linked to the **30-year and two-year Constant Maturity Swap rates**, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 8% for the first year. After that, the rate will be four times the spread of the 30-year CMS rate over the two-year CMS rate, up to a maximum of 10% per year in each interest period. Interest will be payable quarterly and cannot be less than zero.

The payout at maturity will be par.

Beginning in 2012, the notes will be callable at par on any interest payment date.

The Cusip for the notes is 1730T0LW7.

Citigroup Global Markets Inc. is the underwriter.

Goldman Sachs plans equity-linked trigger notes on Johnson Controls

By Susanna Moon

Chicago, March 1 – **Goldman Sachs Group, Inc.** plans to price equity-linked trigger notes due March 20, 2012 linked to the common stock of **Johnson Controls, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be paid monthly.

A trigger event occurs if the index falls by more than 25% during the life of the notes.

If a trigger event occurs and the index finishes at or above the initial level, the payout at maturity will be par plus any gain in Johnson Controls stock, up to a maximum settlement amount of $1,200 per $1,000 principal amount. Investors will be exposed to any decline in the stock price.

If a trigger event does not occur, the payout will be par plus the index return, subject to a minimum return of 11.3% and a maximum return of 20%.

The notes will price on March 2 and settle on March 7.

J.P. Morgan Securities LLC is the agent with Goldman Sachs & Co. as co-agent.

The Cusip is 38143USG7.

Goldman plans 0% trigger notes tied to iShares MSCI Brazil fund

By Toni Weeks

San Diego, March 1 – **Goldman Sachs Group, Inc.** plans to price 0% index fund-linked trigger notes due Sept. 7, 2012 tied to the **iShares MSCI Brazil index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the fund falls by more than 25% during the life of the notes.

If a trigger event does not occur, the payout will be par plus any fund gain, up to a maximum settlement amount of $1,350 per $1,000 principal amount of notes. Investors will receive at least 16.5%.

If a trigger event occurs, the payout at maturity will be par plus the fund gain, with exposure to any losses. Any gains will also be capped at 35%.

The notes (Cusip: 38143USF9) will settle on March 4.

Goldman, Sachs & Co. is the underwriter.

Goldman Sachs plans leveraged index-linked notes tied to S&P 500

By Jennifer Chiou

New York, March 1 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged index-linked notes due June 6, 2011 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus two times the increase in the index, subject to a maximum settlement amount of $1,061.80 per $1,000 principal amount. Investors will be fully exposed to any decrease.

The exact terms of the notes (Cusip: 38143USE2) will be set at pricing.

Goldman Sachs & Co. is the underwriter.

Goldman Sachs plans one-year trigger notes linked to S&P 500 index

By Jennifer Chiou

New York, March 1 – **Goldman Sachs Group, Inc.** plans to price 0% index-linked trigger notes due March 21, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index falls by more than 20% during the life of the notes.

If a trigger event occurs, the payout at maturity will be par plus the index return, with exposure to any losses.

If a trigger event does not occur, the payout will be par plus any index gain. Investors will receive at least 1.65%.

In either case, any gain will be capped at 20%.

The notes (Cusip: 38143USD4) are expected to price on March 4 and settle on March 9.

JPMorgan is the lead agent with Goldman, Sachs & Co. as co-agent.

Goldman Sachs plans notes linked to leveraged buffered index basket

By Angela McDaniels

Tacoma, Wash., March 2 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered basket-linked notes due March 21, 2012 linked to a basket of indexes each converted into dollars, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the **Euro Stoxx 50 index** with a 51% weight, the **FTSE 100 index** with a 25% weight and the **Topix index** with a 24% weight.

The initial level and final level of each index will be converted from its underlying currency into dollars at the exchange rate then in effect. The underlying currency is the euro for the Euro Stoxx 50, the British pound for the FTSE 100 and the Japanese yen for the Topix.

The payout at maturity will be par plus the sum of the weighted index returns.

If a basket index finishes above its initial level, its return will be double the gain, subject to a cap of 15.04%. If an index declines by 10% or less, its return will be 0%. If an index declines by more than 10%, its return will be 0% minus 1.1111% for every 1% decline beyond 10%.

The notes (Cusip: 38143USA0) are expected to price March 4 and settle March 9.

J.P. Morgan Securities LLC is the agent with Goldman Sachs & Co. as co-agent.

JPMorgan to price 14%-17% reverse exchangeable notes linked to Gannett

By Toni Weeks

San Diego, March 1 – **JPMorgan Chase & Co.** plans to price reverse exchangeable notes due Sept. 19, 2011 linked to the common stock of **Gannett Co., Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes carry an annualized coupon of 14% to 17%. The exact coupon will be set at pricing. Interest is payable monthly.

The payout at maturity will be par unless Gannett shares close below the initial price by more than 30% during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Gannett shares equal to $1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

The notes (Cusip: 48125XGM2) will price on March 15 and settle on March 18.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans to price 10% upside autocallable reverse exchangeables linked to Cummins

By Angela McDaniels

Tacoma, Wash., March 1 – **JPMorgan Chase & Co.** plans to price upside autocallable reverse exchangeable notes due Sept. 7, 2011 linked to the common stock of **Cummins Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes will carry an annualized coupon of at least 10%. The exact coupon will be set at pricing. Interest will be payable monthly.

The notes will be called at par if Cummins stock closes above the initial share price on June 2.

The payout at maturity will be par unless Cummins stock falls by more than 30% during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Cummins shares equal to $1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

The notes (Cusip: 48125XGU4) are expected to price March 2 and settle March 7.

J.P. Morgan Securities LLC is the agent.

JPMorgan to price 12%-16% reverse exchangeables linked to Halliburton

By Toni Weeks

San Diego, March 1 – **JPMorgan Chase & Co.** plans to price reverse exchangeable notes due Sept. 19, 2011 linked to the common stock of **Halliburton Co.**, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes carry an annualized coupon of 12% to 16%. The exact coupon will be set at pricing. Interest is payable monthly.

The payout at maturity will be par unless Halliburton shares close below the initial price by more than 25% during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Halliburton shares equal to $1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

The notes (Cusip: 48125XGL4) will price on March 15 and settle on March 18.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans 8.5%-11.5% reverse exchangeable notes linked to Target

By Toni Weeks

San Diego, March 1 – **JPMorgan Chase & Co**. plans to price reverse exchangeable notes due Sept. 19, 2011 linked to the common stock of **Target Corp.**, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes carry an annualized coupon of 8.5% to 11.5%. The exact coupon will be set at pricing. Interest is payable monthly.

The payout at maturity will be par unless Target shares close below the initial price by more than 15% during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of Target shares equal to $1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

The notes (Cusip: 48125XGN0) will price on March 15 and settle on March 18.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans buffered return notes linked to iShares MSCI EAFE

By Toni Weeks

San Diego, March 1 – **JPMorgan Chase & Co.** plans to price 0% buffered return enhanced notes due Sept. 28, 2012 linked to the **iShares MSCI EAFE index fund**, according to an FWP filing with the Securities and Exchange Commission.

If the fund's final share price is great than its initial share price, the payout at maturity will be par plus 1.5 times the fund gain, subject to a maximum total return of 18% to 22%. The exact fixed payment will be set at pricing.

Investors will receive par if the share price falls by up to 10% and will be exposed to declines beyond 10%.

The notes (Cusip 48125XGR1) are expected to price on March 28 and settle on March 31.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans buffered return notes linked to iShares MSCI EM fund

By Toni Weeks

San Diego, March 1 – **JPMorgan Chase & Co.** plans to price 0% buffered return enhanced notes due Sept. 19, 2012 linked to the **iShares MSCI Emerging Markets index fund**, according to an FWP filing with the Securities and Exchange Commission.

If the exchange-traded fund's final share price is great than its initial share price, the payout at maturity will be par plus two times the fund gain, subject to a maximum total return of 16% to 20%. The exact fixed payment will be set at pricing.

Investors will receive par if the share price falls by up to 10% and will be exposed to declines beyond 10%.

The notes (Cusip 48125XGJ9) are expected to price on March 15 and settle on March 18.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans to price six-month review notes linked to palladium

By Angela McDaniels

Tacoma, Wash., March 1 – **JPMorgan Chase & Co.** plans to price 0% review notes due Sept. 9, 2011 linked to the price of **palladium**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be automatically called if the price of palladium on any review date is greater than or equal to the starting price of palladium. The redemption amount will be par plus a call premium of at least 6.75%. The exact call premium will be set at pricing.

The review dates are each day from and including June 6 to and including Sept. 6, 2011.

If the notes are not called, the payout at maturity will be par if the final price of palladium is at least 88% of the starting palladium price. If the price of palladium falls by more than 12%, investors will receive par plus the palladium return and will be fully exposed to the decline from the initial price.

The notes (Cusip: 48125XGP5) are expected to price March 4 and settle March 9.

J.P. Morgan Securities LLC is the agent.

RBC plans 0% buffered equity notes linked to MSCI EAFE via Goldman

By Jennifer Chiou

New York, March 1 – **Royal Bank of Canada** plans to price 0% buffered equity index-linked notes linked to the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange Commission.

Goldman Sachs & Co. is the underwriter.

The notes will mature between 15 and 17 months after issue.

The payout at maturity will be par plus any index gain, up to a maximum settlement amount of between $1,137.50 and $1,160 per $1,000 principal amount. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 15% and will lose 1.1765% for each 1% decline beyond 15%.

RBC plans to sell buffered bullish return notes on iShares MSCI Canada

By Marisa Wong

Madison, Wis., March 1 – **Royal Bank of Canada** plans to price 0% buffered bullish return notes due Sept. 20, 2012 linked to the **iShares MSCI Canada index fund**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any increase in the fund's share price, capped at 17% to 21.4%. The exact cap will be set at pricing.

Investors will receive par if the share price declines by 10% or less and will lose 1% for every 1% that the share price declines beyond 10%.

The notes (Cusip: 78008KR47) will price on March 15 and settle on March 18.

RBC Capital Markets, LLC is the agent.

RBC to price bullish barrier return notes linked to S&P 500 index

By Jennifer Chiou

New York, March 1 – **Royal Bank of Canada** plans to price 0% bullish barrier return notes due April 19, 2012 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus the gain, subject to a maximum of 22% to 26.5%. The exact maximum will be set at pricing.

Investors will receive par for losses up to 15% and will share fully in losses if the index finishes beyond the buffer.

The notes (Cusip: 78008KR39) will price on March 15 and settle March 18.

RBC Capital Markets, LLC is the underwriter.

RBC plans 0% buffered equity notes linked to S&P 500 via Goldman

By Jennifer Chiou

New York, March 1 – **Royal Bank of Canada** plans to price 0% buffered equity index-linked notes linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Goldman Sachs & Co. is the underwriter.

The notes will mature between 15 and 17 months after issue.

The payout at maturity will be par plus any index gain, up to a maximum settlement amount of between $1,110 and $1,127.50 per $1,000 principal amount. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

RBC plans 10-year fixed-to-floating notes tied to Consumer Price Index

By Toni Weeks

San Diego, March 1 – **Royal Bank of Canada** plans to price fixed-to-floating-rate notes due March 31, 2021 linked to the **Consumer Price Index**, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 3% for the first year. After that, the rate will be equal to the year-over-year change in the Consumer Price Index plus 100 basis points, subject to a cap of 7%.

Interest is payable monthly and cannot be less than zero.

The payout at maturity will be par.

The notes (Cusip: 78008KN33) will price in March and settle on March 31.

The underwriter is RBC Capital Markets, LLC.

UBS plans trigger phoenix autocallable optimization notes on Apple

By Marisa Wong

Madison, Wis., March 1 – **UBS AG, London Branch** plans to price 0% trigger phoenix autocallable optimization securities due March 8, 2012 linked to the common stock of **Apple, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If the price of Apple stock closes at or above the trigger price – 80% of the initial share price – on any of four quarterly observation dates, the issuer will pay a contingent coupon of 11.5% to 14.5% per year. The exact rate will be set at pricing.

If the share price is greater than or equal to the initial price on any of the observation dates, the notes will be called at par of $10 plus the contingent coupon.

If the notes are not called and the Apple share price finishes at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to any share price decline.

The securities (Cusip: 90267G210) are expected to price on March 4 and settle on March 9.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS plans trigger phoenix autocallable optimization notes on Deere

By Marisa Wong

Madison, Wis., March 1 – **UBS AG, London Branch** plans to price 0% trigger phoenix autocallable optimization securities due March 8, 2012 linked to the common stock of **Deere & Co.**, according to an FWP filing with the Securities and Exchange Commission.

If the price of Deere stock closes at or above the trigger price – 80% of the initial share price – on any of four quarterly observation dates, the issuer will pay a contingent coupon of 10.6% to 13.6% per year. The exact rate will be set at pricing.

If the share price is greater than or equal to the initial price on any of the observation dates, the notes will be called at par of $10 plus the contingent coupon.

If the notes are not called and the Deere share price finishes at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to any share price decline.

The securities (Cusip: 90267G202) are expected to price on March 4 and settle on March 9.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS plans trigger performance securities on Dow Jones Global Titans 50

By Jennifer Chiou

New York, March 1 – **UBS AG, London Branch** plans to price 0% trigger performance securities due March 18, 2016 linked to the **Dow Jones Global Titans 50 index**, according to an FWP with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 112% to 122% of the index return. The exact participation rate will be set at pricing.

If the index return is between zero and negative 50%, the payout will be par.

If the index return is less than negative 50%, the payout will be par plus the index return.

The notes (Cusip: 90267G194) are expected to price on March 14 and settle on March 17.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

New Issue:
Bank of America prices $32.07 million Stars linked to S&P 500 index

By Jennifer Chiou

New York, March 1 – **Bank of America Corp.** priced $32.07 million of 0% Strategic Accelerated Redemption Securities due March 5, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par of $10 plus an annualized call premium of 8.64% if the index closes at or above its initial level on Aug. 23, Nov. 22, 2011 or Feb. 27, 2012.

Investors will receive par for losses up to 5% and will be exposed to any losses beyond the threshold value.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the underwriter.

Issuer:	Bank of America Corp.	Call:	At par plus 8.64% if index closes at or above initial level on Aug. 23, Nov. 22, 2011 or Feb. 27, 2012
Issue:	Strategic Accelerated Redemption Securities		
Underlying index:	S&P 500	Initial index level:	1,306.10
Amount:	$32,074,390	Pricing date:	Feb. 24
Maturity:	March 5, 2012	Settlement date:	March 4
Coupon:	0%	Underwriter:	Merrill Lynch, Pierce, Fenner & Smith Inc.
Price:	Par of $10		
Payout at maturity:	Exposure to any losses beyond threshold of 95% of initial value	Fees:	1.25%
		Cusip:	06052R849

New Issue:
BofA prices $13.36 million variable coupon notes linked to 16 stocks

By Jennifer Chiou

New York, March 1 – **Bank of America Corp.** priced $13.36 million of variable coupon notes due March 4, 2016 linked to a **basket of stocks**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes American Express Co., Apple Inc., Barrick Gold Corp., Cisco Systems, Inc., Citigroup Inc., Halliburton Co., Home Depot Inc., Kraft Foods Inc., Las Vegas Sands Corp., Qualcomm, Inc., SanDisk Corp., UnitedHealth Group Inc., United Parcel Service, Inc., United Technologies Corp., Walgreen Co. and Walt Disney Co.

The notes will pay a coupon in March of each year equal to the average of the basket stocks' performances, subject to a floor of 1.5%. If a stock's return is positive, its performance will be equal to the auto-cap of 8.82%. Otherwise, its performance will be equal to its return.

The payout at maturity will be par of $10.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the agent.

Issuer:	Bank of America Corp.		
Issue:	Variable coupon notes	Amount:	$13,356,360
Underlying stocks:	American Express Co. (Symbol: AXP), Apple Inc. (Symbol: AAPL), Barrick Gold Corp. (Symbol: ABX), Cisco Systems, Inc. (Symbol: CSCO), Citigroup Inc. (Symbol: C), Halliburton Co. (Symbol: HAL), Home Depot Inc. (Symbol: HD), Kraft Foods Inc. (Symbol: KFT), Las Vegas Sands Corp. (Symbol: LVS), Qualcomm, Inc. (Symbol: QCOM), SanDisk Corp. (Symbol: SNDK), UnitedHealth Group Inc. (Symbol: UNH), United Parcel Service, Inc. (Symbol: UPS), United Technologies Corp. (Symbol: UTX), Walgreen Co. (Symbol: WAG) and Walt Disney Co. (Symbol: DIS)	Maturity:	March 4, 2016
		Coupon:	Weighted average of basket stocks' performances, subject to floor of 1.5%; if stock's return is positive, its performance will equal 8.82%, otherwise, its performance will equal its return; payable annually
		Price:	Par of $10
		Payout at maturity:	Par
		Pricing date:	Feb. 24
		Settlement date:	March 4
		Agent:	Merrill Lynch, Pierce, Fenner & Smith Inc.
		Fees:	2.5%
		Cusip:	06052R872

New Issue:
Bank of America prices $4.15 mln step-up notes on three currencies

By Toni Weeks

San Diego, March 1 – **Bank of America Corp.** priced $4.15 million of 0% currency-linked step-up notes due March 4, 2014 linked to a basket of three equally weighted currencies relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The underlying currencies are the **Norwegian krone**, the **Swedish krona** and the **Turkish lira**.

If the basket finishes at or below the step value of 128% of the initial level, the payout at maturity will be par of $10 plus the step-up payment of $2.80.

Otherwise, the payout will be par plus any gain.

Investors will share in any basket decline, with a minimum payout of $9.00 per note.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the agent.

Issuer:	Bank of America Corp.
Issue:	Currency-linked step-up notes
Underlying currencies:	Norwegian krone, Swedish krona, Turkish lira, equally weighted against dollar
Amount:	$4,148,190
Maturity:	March 4, 2014
Coupon:	0%
Price:	Par of $10
Payout at maturity:	Par plus 28% if basket finishes at or below step value of 128% of the initial level; otherwise, par plus any gain; floor of 90% of par
Initial exchange rates:	5.6044 for the Norwegian krone, 6.3882 for the Swedish krona and 1.6069 for the Turkish lira
Pricing date:	Feb. 24
Settlement date:	March 4
Agent:	Merrill Lynch, Pierce, Fenner & Smith Inc.
Fees:	2%
Cusip:	06052R773

New Issue:
Barclays prices $1.41 million quarterly autocallables linked to three commodities

By Angela McDaniels

Tacoma, Wash., March 1 – **Barclays Bank plc** priced $1.41 million of 0% quarterly autocallable notes due March 8, 2012 linked to a basket of commodities, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes **sugar** with a 33.34% weight, **corn** with a 33.33% weight and **soybeans** with a 33.33% weight.

The notes will be automatically called at par plus an annualized premium of 24% if the basket level is greater than or equal to the initial level on May 25, Aug. 25, 2011, Nov. 25, 2011 or March 5, 2012.

If the notes are not called and the final basket level is at least 75% of the initial level, the payout at maturity will be par. Otherwise, the payout will be par plus the basket return.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	Quarterly autocallable notes
Underlying commodities:	Sugar (33.34% weight), corn (33.33% weight) and soybeans (33.33% weight)
Amount:	$1,412,000
Maturity:	March 8, 2012
Coupon:	0%
Price:	Par
Payout at maturity:	Par if final basket level is at least 75% of initial level; otherwise, par plus basket return
Call:	Automatically at par plus annualized premium of 24% if basket level is greater than or equal to initial level on May 25, Aug. 25, 2011, Nov. 25, 2011 or March 5, 2012
Initial prices:	722 cents for corn, 28.74 cents for sugar and 1,375 cents for soybeans
Pricing date:	Feb. 25
Settlement date:	March 2
Agent:	Barclays Capital Inc.
Fees:	1%
Cusip:	06738KCU3

New Issue:

Barclays prices $1 million 10-year capped, floored fixed-to-floaters

By Jennifer Chiou

New York, March 1 – **Barclays Bank plc** priced $1 million of capped and floored fixed-to-floating notes due March 15, 2021 linked to **Libor**, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 5% for the first year. After that, it will be Libor plus a spread of 120 basis points, subject to a maximum rate of 7.5% and a minimum of 2.5%. Interest is payable quarterly.

The payout at maturity will be par.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	Variable
Issue:	Capped and floored fixed-to-floating notes	Payout at maturity:	Par
Underlying rate:	Libor	Pricing date:	March 1
Amount:	$1 million	Settlement date:	March 15
Maturity:	March 15, 2021	Underwriter:	Barclays Capital Inc.
Coupon:	5% for one year; thereafter, Libor plus 120 bps, capped at 7.5%, floor of 2.5%; payable quarterly	Fees:	2%
		Cusip:	06738KDL2

New Issue:

Barclays prices $1 million step-up fixed-rate callable notes due 2031

By Marisa Wong

Madison, Wis., March 1 – **Barclays Bank plc** priced $1 million of step-up fixed-rate callable notes due March 21, 2031, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 5.125% for the first seven years, 5.5% for years eight through 14, 7.25% for years 15 through 18 and 8% to maturity. Interest is payable semiannually.

The notes are callable at par on any interest payment date beginning March 21, 2012.

The payout at maturity will be par.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	Variable
Issue:	Step-up fixed-rate callable notes	Payout at maturity:	Par
Amount:	$1 million	Call:	At par on any interest payment date beginning March 21, 2012
Maturity:	March 21, 2031	Pricing date:	March 1
Coupon:	5.125% for the first seven years, 5.5% for years eight through 14, 7.25% for years 15 through 18 and 8% to maturity; payable semiannually	Settlement date:	March 21
		Agent:	Barclays Capital Inc.
		Fees:	4%
		Cusip:	06738KCY5

New Issue:
Barclays prices $1 million step-up fixed-rate callable notes due 2026

By Marisa Wong

Madison, Wis., March 1 – **Barclays Bank plc** priced $1 million of step-up fixed-rate callable notes due March 21, 2026, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 5% for the first eight years, 5.5% for years nine through 12 and 7.5% to maturity. Interest is payable semiannually.

The notes are callable at par on any interest payment date beginning March 21, 2012.

The payout at maturity will be par.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	Par
Issue:	Step-up fixed-rate callable notes	Call:	At par on any interest payment date beginning March 21, 2012
Amount:	$1 million		
Maturity:	March 21, 2026	Pricing date:	March 1
Coupon:	5% for the first eight years, 5.5% for years nine through 12 and 7.5% to maturity; payable semiannually	Settlement date:	March 21
		Agent:	Barclays Capital Inc.
		Fees:	3%
Price:	Variable	Cusip:	06738KCV1

New Issue:
Citigroup prices $100 million 8% buy-write notes on Wells Fargo

By Jennifer Chiou

New York, March 1 – **Citigroup Funding Inc.** priced $100 million of 8% synthetic buy-write notes due March 7, 2012 linked to the common stock of **Wells Fargo & Co.**, according to a 424B2 with the Securities and Exchange Commission.

Interest will be payable quarterly.

The payout at maturity will equal par of $32.65 plus the share price return, payable in Wells Fargo shares or cash at the holder's option, subject to a maximum return of 15.55%. Investors will share in any losses, with the option to receive the payout, if any, in shares or cash.

Citigroup Global Markets Inc. is the underwriter.

Issuer:	Citigroup Funding Inc.	Initial price:	$32.65
Issue:	Synthetic buy-write notes	Pricing date:	Feb. 25
Underlying stock:	Wells Fargo & Co. (Symbol: WFC)	Settlement date:	March 2
Amount:	$100,006,950	Underwriter:	Citigroup Global Markets Inc.
Maturity:	March 7, 2012	Fees:	None
Coupon:	8% per year, payable quarterly	Cusip:	17316G255
Price:	Par of $32.65		
Payout at maturity:	Par plus share return, capped at 15.55%; exposure to losses with option, in either case, to receive shares or cash		

New Issue:
Credit Suisse prices $3.65 million review notes linked to Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., March 1 – **Credit Suisse AG, Nassau Branch** priced $3.65 million of 0% review notes due March 1, 2013 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called automatically at par plus a call premium of 13% per year if the index closes at or above the initial index level on March 5, 2012, Aug. 29, 2012 or Feb. 26, 2013.

The payout at maturity will be par unless the final index level has declined from the initial level by more than 10%, in which case investors will lose 1.1111% for every 1% decline beyond 10%.

J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA are the agents.

Issuer:	Credit Suisse AG, Nassau Branch	Call:	Automatically at par plus call premium of 13% per year if index closes at or above initial index level on March 5, 2012, Aug. 29, 2012 or Feb. 26, 2013
Issue:	Review notes		
Underlying index:	Euro Stoxx 50		
Amount:	$3.65 million		
Maturity:	March 1, 2013	Initial index level:	2,985.02
Coupon:	0%	Pricing date:	Feb. 25
Price:	Par	Settlement date:	March 2
Payout at maturity:	Par if final index level is at least 90% of initial level; otherwise, 1.1111% loss for every 1% that index declines beyond 10%	Agents:	J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
		Fees:	1.5%
		Cusip:	22546EZ72

New Issue:
Credit Suisse prices $1.63 million 9% callable yield notes linked to Russell 2000, two ETFs

By Angela McDaniels

Tacoma, Wash., March 1 – **Credit Suisse AG, Nassau Branch** priced $1.63 million of 9% callable yield notes due March 2, 2012 linked to the **Russell 2000 index**, the **United States Natural Gas Fund, LP** and the **Market Vectors Gold Miners exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The payout at maturity will be par unless any of the underlying components falls to or below its knock-in level – 60% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

The notes are callable at par on any interest payment date.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	Callable yield notes		
Underlying components:	Russell 2000 index, United States Natural Gas Fund, LP and Market Vectors Gold Miners exchange-traded fund	Call option:	At par on any interest payment date
		Initial levels:	821.95 for Russell 2000, $5.36 for gas fund and $58.95 for gold ETF
Amount:	$1,627,000	Knock-in levels:	493.17 for Russell 2000, $3.216 for gas fund and $35.37 for gold ETF; 60% of initial levels
Maturity:	March 2, 2012		
Coupon:	9%, payable quarterly		
Price:	Par	Pricing date:	Feb. 25
Payout at maturity:	If any underlying component falls to or below its knock-in level during the life of the notes, par plus the return of the worst-performing component, up to a maximum payout of par; otherwise, par	Settlement date:	March 2
		Agent:	Credit Suisse Securities (USA) LLC
		Fees:	2.25%
		Cusip:	22546EV92

New Issue:
Credit Suisse prices $1.47 million contingent coupon autocallables tied to five stocks

By Angela McDaniels

Tacoma, Wash., March 1 – **Credit Suisse AG, Nassau Branch** priced $1.47 million of contingent coupon autocallable notes due March 11, 2015 linked to a **basket of stocks**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the common stocks of Amazon.com, Inc., Apple Inc., Family Dollar Stores, Inc. and Intel Corp. and the American Depositary Shares of Vale SA.

Interest is payable quarterly and will be 11% per year unless a knock-in event occurs, in which case there will be no interest for that quarter.

A knock-in event occurs if any stock closes below 50% of its initial share price on a quarterly observation date.

If each stock closes at or above 90% of its initial price on a quarterly observation date, the notes will be called at par.

The payout at maturity will be par unless the final price of any basket stock is less than 50% of its initial price, in which case investors will receive a number of shares of the worst-performing stock equal to $1,000 divided by that stock's initial price.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse AG, Nassau Branch
Issue:	Contingent coupon autocallable notes
Underlying shares:	Amazon.com, Inc., Apple Inc., Family Dollar Stores, Inc., Intel Corp. and Vale SA
Amount:	$1.47 million
Maturity:	March 11, 2015
Coupon:	11% unless any stock closes below 50% of its initial price on a quarterly observation date, in which case 0%; payable quarterly
Price:	Par
Payout at maturity:	If any stock finishes below 50% of its initial price, a number of shares of the worst-performing stock equal to $1,000 divided by its initial share price; otherwise par
Call:	Automatically at par if each stock closes at or above 90% of its initial price on a quarterly observation date
Initial stock prices:	$177.24 for Amazon.com, $348.16 for Apple, $50.54 for Family Dollar, $21.86 for Intel and $34.27 for Vale
Pricing date:	Feb. 25
Settlement date:	March 11
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	3.75%
Cusip:	22546EY24

New Issue:
Deutsche Bank prices $12.01 million leveraged notes linked to three currencies

By Angela McDaniels

Tacoma, Wash., March 1 – **Deutsche Bank AG, London Branch** priced $12.01 million of 0% leveraged notes due May 31, 2012 linked to the performance of a basket of currencies relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes equal weights of the **Brazilian real**, the **Indian rupee** and the **Indonesian rupiah**.

The payout at maturity will be par plus 2.56 times the basket return if the basket return is positive. If the basket return is negative, investors will be exposed to the decline, subject to a minimum payout of 95% of par.

JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC are the agents.

Issuer:	Deutsche Bank AG, London Branch		exposure to any depreciation of the basket relative to the dollar, subject to a maximum loss of 5%
Issue:	Leveraged notes	Initial exchange rates:	1.65965 for real; 8,841.5 for rupiah; 45.325 for rupee
Underlying currencies:	Brazilian real, Indian rupee and Indonesian rupiah, equally weighted	Pricing date:	Feb. 25
Amount:	$12,009,000	Settlement date:	March 2
Maturity:	May 31, 2012	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC
Coupon:	0%	Fees:	1%
Price:	Par	Cusip:	2515A14P3
Payout at maturity:	Par plus 256% of any appreciation of the basket relative to the dollar;		

New Issue:
Deutsche Bank prices $637,000 more contingent return optimization notes tied to S&P 500

By Angela McDaniels

Tacoma, Wash., March 1 – **Deutsche Bank AG, London Branch** priced an additional $637,000 of 0% contingent return optimization securities due Feb. 28, 2013 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The total issue size is now $2.93 million.

If the final index level is at least 80% of the initial index level, the payout at maturity will be par of $10 plus the index return, subject to a minimum return of 6% and a maximum return of 22%.

If the final index level is less than 80% of the initial level, investors will be fully exposed to the index decline from the initial level.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the underwriters.

Issuer:	Deutsche Bank AG, London Branch		return, subject to minimum return of 6% and maximum return of 22%; otherwise, par plus index return
Issue:	Contingent return optimization securities	Initial index level:	1,307.4
Underlying index:	S&P 500	Trigger level:	1,045.92, 80% of initial level
Amount:	$2,929,690, increased from $2,292,690	Pricing date:	Feb. 23
Maturity:	Feb. 28, 2013	Settlement date:	Feb. 28
Coupon:	0%	Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Price:	Par of $10	Fees:	2%
Payout at maturity:	If final index level is greater than or equal to trigger level, par plus index	Cusip:	25154P352

New Issue:

HSBC prices $28 million annual income opportunity securities with auto cap on 12 stocks

By Jennifer Chiou

New York, March 1 – **HSBC USA Inc.** priced $28 million of annual income opportunity securities with auto cap due March 3, 2016 linked to a **basket of stocks**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the American depositary shares of AngloGold Ashanti Ltd., Baidu, Inc., Gold Fields Ltd., Icici Bank Ltd., Infosys Technologies Ltd., Mobile Telesystems OJSC, Teva Pharmaceutical Industries Ltd., Turkcell Iletisim Hizmetleri AS, Tata Motors Ltd., Yingli Green Energy Holding Co. Ltd. and Petroleo Brasileiro SA-Petrobras as well as the common stock of Check Point Software Technologies Ltd.

Interest is payable annually and will equal the average of the performances of the basket stocks, subject to a floor of zero.

If a basket stock's return is zero or positive, its performance will be fixed at 8%. If a basket stock's return is negative, its performance will be the greater of the stock return and negative 30%.

The payout at maturity will be par.

HSBC Securities (USA) Inc. is the agent.

Issuer:	HSBC USA Inc.
Issue:	Annual income opportunity securities with auto cap
Underlying ADSs/stock:	AngloGold Ashanti Ltd. (Symbol: AU), Baidu, Inc. (Symbol: BIDU), Gold Fields Ltd. (Symbol: GFI), Icici Bank Ltd. (Symbol: IBN), Infosys Technologies Ltd. (Symbol: INFY), Mobile Telesystems OJSC(Symbol: MBT), Teva Pharmaceutical Industries Ltd. (Symbol: TEVA), Turkcell Iletisim Hizmetleri AS (Symbol: TKC), Tata Motors Ltd. (Symbol: TTM), Yingli Green Energy Holding Co. Ltd. (Symbol: YGE), Petroleo Brasileiro SA-Petrobras (Symbol: PBR), Check Point Software Technologies Ltd. (Symbol: CHKP)
Amount:	$27,999,000
Maturity:	March 3, 2016
Coupon:	The average of the performances of the basket stocks, subject to a floor of zero; if a stock's return is zero or positive, its performance will be 8%; otherwise, its performance will be the greater of its return and negative 30%; payable annually
Price:	Par
Payout at maturity:	Par
Pricing date:	Feb. 25
Settlement date:	March 4
Agent:	HSBC Securities (USA) Inc.
Fees:	3%
Cusip:	4042K1ED1

New Issue:
HSBC prices $14.54 million knock-out buffer notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 1 – **HSBC USA Inc.** priced $14.54 million of 0% knock-out buffer notes due March 14, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-out event occurs if the index's closing level falls by more than 20% during the life of the notes.

If a knock-out event occurs, the payout at maturity will be par plus the index return, which could be positive or negative. Otherwise, investors will receive par plus the greater of the index return and 0.7%.

In each case, the payout will be subject to a maximum return of 20%.

J.P. Morgan Securities LLC is the agent.

Issuer:	HSBC USA Inc.	Initial index level:	1,319.88
Issue:	Knock-out buffer notes	Pricing date:	Feb. 25
Underlying index:	S&P 500	Settlement date:	March 2
Amount:	$14,543,000	Agent:	J.P. Morgan Securities LLC
Maturity:	March 14, 2012	Fees:	1%
Coupon:	0%	Cusip:	4042K1EC3
Price:	Par		
Payout at maturity:	If index falls by more than 20% during life of notes, par plus index return with exposure to losses; otherwise, par plus greater of index return and 0.7%; return capped at 20% in each case		

New Issue:
HSBC prices $5.16 million knock-out buffer notes linked to iShares MSCI Brazil

By Angela McDaniels

Tacoma, Wash., March 1 – **HSBC USA Inc.** priced $5.16 million of 0% capped knock-out buffer notes due March 14, 2012 linked to the **iShares MSCI Brazil index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-out event occurs if the exchange-traded fund's share price falls by more than the 25% buffer during the life of the notes.

If a knock-out event occurs, the payout at maturity will be par plus the fund return, which could be positive or negative.

If a knock-out event does not occur, investors will receive par plus the greater of the fund return and 5%.

In each case, the return will be capped at 33%.

J.P. Morgan Securities LLC is the agent.

Issuer:	HSBC USA Inc.	Initial share price:	$73.89
Issue:	Capped knock-out buffer notes	Pricing date:	Feb. 25
Underlying ETF:	iShares MSCI Brazil index fund	Settlement date:	March 2
Amount:	$5.16 million	Agent:	J.P. Morgan Securities LLC
Maturity:	March 14, 2012	Fees:	1%
Coupon:	0%	Cusip:	4042K1EB5
Price:	Par		
Payout at maturity:	If ETF's share price falls by more than 25% during life of notes, par plus fund return with exposure to losses; otherwise, par plus greater of fund return and 5%; return capped at 33% in each case		

New Issue: RBC prices $3 million 24.1% reverse convertibles linked to ATP Oil

New York, March 1 - **Royal Bank of Canada** priced $3 million of 24.1% reverse convertible notes due May 31, 2011 linked to **ATP Oil & Gas Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless ATP Oil shares fall below the protection price of $14.91, 75% of the initial price of $19.88, during the life of the notes and finish below the initial price in which case the payout will be ATP Oil shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	ATP Oil & Gas Corp. (Symbol: ATPG)
Amount:	$3 million
Maturity:	May 31, 2011
Coupon:	24.1%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless ATP Oil shares fall below the protection price of $14.91, 75% of the initial price, and finish below the initial price, in which case ATP Oil shares equal to $1,000 principal amount divided by the initial price
Initial price:	$19.88
Protection price:	$14.91, 75% of $19.88
Pricing date:	Feb. 25
Settlement date:	March 2
Agent:	RBC Capital Markets Corp.
Fees:	2%
Cusip:	78008KR62

New Issue: RBC prices $625,000 19.16% reverse convertibles linked to ATP Oil

New York, March 1 - **Royal Bank of Canada** priced $625,000 of 19.16% reverse convertible notes due May 26, 2011 linked to **ATP Oil & Gas Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless ATP Oil shares fall below the protection price of $13.92, 70% of the initial price of $19.88, during the life of the notes and finish below the initial price in which case the payout will be ATP Oil shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	ATP Oil & Gas Corp. (Symbol: ATPG)
Amount:	$625,000
Maturity:	May 26, 2011
Coupon:	19.16%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless ATP Oil shares fall below the protection price of $13.92, 70% of the initial price, and finish below the initial price, in which case ATP Oil shares equal to $1,000 principal amount divided by the initial price
Initial price:	$19.88
Protection price:	$13.92, 70% of $19.88
Pricing date:	Feb. 25
Settlement date:	Feb. 28
Agent:	RBC Capital Markets Corp.
Fees:	2%
Cusip:	78008KR54

New Issue:
RBC prices $2.12 million 31.79% reverse convertibles linked to LDK Solar

New York, March 1 - **Royal Bank of Canada** priced $2.12 million of 31.79% reverse convertible notes due May 31, 2011 linked to **LDK Solar Co., Ltd.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless LDK Solar shares fall below the protection price of $10.57, 75% of the initial price of $14.09, during the life of the notes and finish below the initial price in which case the payout will be LDK Solar shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		and finish below the initial price, in which case LDK Solar shares equal to $1,000 principal amount divided by the initial price
Issue:	Reverse convertible notes		
Underlying stock:	LDK Solar Co., Ltd. (Symbol: LDK)		
Amount:	$2.12 million	Initial price:	$14.09
Maturity:	May 31, 2011	Protection price:	$10.57, 75% of $14.09
Coupon:	31.79%, payable monthly	Pricing date:	Feb. 25
Price:	Par	Settlement date:	March 2
Payout at maturity:	Par in cash unless LDK Solar shares fall below the protection price of $10.57, 75% of the initial price,	Agent:	RBC Capital Markets Corp.
		Fees:	2%
		Cusip:	78008KR70

New Issue:
Wells prices $6.02 million access securities on SPDR S&P Metals and Mining for Eksport

By Jennifer Chiou

New York, March 1 – **Eksportfinans ASA** priced $6.02 million of 0% autocallable access securities with fixed percentage buffered downside due March 4, 2013 linked to the **SPDR S&P Metals and Mining fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Wells Fargo Securities, LLC is the agent.

The notes will be automatically called at par plus a call premium if the fund closes above the initial level on any of three call dates.

The call premium will be 9% if the notes are called on March 2, 2012, 13.5% if called on Sept. 4, 2012 and 18% if called on Feb. 25, 2013.

The payout at maturity will be par if the shares fall by up to 10%.

Investors will be exposed to any fund decline beyond 10%.

Issuer:	Eksportfinans ASA	Call:	Automatically at par plus 9% if the notes are called on March 2, 2012, 13.5% if called on Sept. 4, 2012 and 18% if called on Feb. 25, 2013
Issue:	Autocallable access securities		
Underlying index fund:	SPDR S&P Metals and Mining		
Amount:	$6,015,000		
Maturity:	March 4, 2013	Initial level:	$71.06
Coupon:	0%	Pricing date:	Feb. 25
Price:	Par	Settlement date:	March 2
Payout at maturity:	Par if fund has not declined by more than 10%; otherwise, 1% loss for every 1% that fund declines beyond 10%	Underwriter:	Wells Fargo Securities, LLC
		Fees:	2%
		Cusip:	282645VR8

New Issue:
Wells prices $4.2 million access securities on iShares Russell for Eksport

By Jennifer Chiou

New York, March 1 – **Eksportfinans ASA** priced $4.2 million of 0% autocallable access securities with fixed percentage buffered downside due March 4, 2013 linked to the **iShares Russell 2000 index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Wells Fargo Securities, LLC is the agent.

The notes will be automatically called at par plus a call premium if the fund closes above the initial level on any of three call dates.

The call premium will be 7% if the notes are called on March 2, 2012, 10.5% if called on Sept. 4, 2012 and 14% if called on Feb. 25, 2013.

The payout at maturity will be par if the shares fall by up to 10%.

Investors will be exposed to any fund decline beyond 10%.

Issuer:	Eksportfinans ASA	Call:	Automatically at par plus 7% if the notes are called on March 2, 2012, 10.5% if called on Sept. 4, 2012 and 14% if called on Feb. 25, 2013
Issue:	Autocallable access securities		
Underlying index fund:	iShares Russell 2000		
Amount:	$4,197,000		
Maturity:	March 4, 2013		
Coupon:	0%	Initial level:	$82.21
Price:	Par	Pricing date:	Feb. 25
Payout at maturity:	Par if fund has not declined by more than 10%; otherwise, 1% loss for every 1% that index fund declines beyond 10%	Settlement date:	March 2
		Underwriter:	Wells Fargo Securities, LLC
		Fees:	2%
		Cusip:	282645VQ0

New Issue:
Wells Fargo prices $1.98 million autocallable notes on MSCI EM fund for Eksportfinans

By Toni Weeks

San Diego, March 1 – **Eksportfinans ASA** priced $1.98 million autocallable access securities due March 4, 2013 linked to the **iShares MSCI Emerging Markets index fund** via Wells Fargo Securities, LLC, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called at par plus a premium if the fund's closing share price is greater than the initial share price on any of the call dates. The premium is 6.5% for the first call date of March 2, 2012, 9.75% for the second call date of Sept. 4, 2012 and 13% on the final call date of Feb. 25, 2013.

If the notes are not called and the fund's final share price is at least 90% of the initial level, the payout at maturity will be par. Investors will lose 1% for every 1% that the index declines beyond 10%.

Issuer:	Eksportfinans ASA	Call:	If final share price is greater than initial share price on any of the three call dates, at 6.5% on March 2, 2012, 9.75% on Sept. 4, 2012 and 13% on Feb. 25, 2013
Issue:	Autocallable access securities		
Underlier:	MSCI Emerging Markets index fund		
Amount:	$1,975,000		
Maturity:	March 4, 2013		
Coupon:	0%	Initial fund price:	$45.53
Price:	Par	Pricing date:	Feb. 25
Payout at maturity:	Par if fund return has not declined by more than 10%; otherwise, 1% loss for every 1% decline in the fund return	Settlement date:	March 2
		Underwriter:	Wells Fargo Securities, LLC
		Fees:	2%
		Cusip:	282645VP2

New Issue:
FHLB prices $25 million five-year callable step up notes at 2% initial rate

New York, March 1 - **Federal Home Loan Banks** priced $25 million of 2% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on March 24, 2016 and have a Bermuda call.

Incapital is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 1
Amount:	$25 million	Settlement date:	March 24
Maturity:	March 24, 2016	Underwriter:	Incapital
Coupon:	2% initial rate	Cusip:	313372VJ0
Price:	Par		

New Issue:
FHLB upsizes to $25 million 7.75-year callable step up notes at 3% initial rate

New York, March 1 - **Federal Home Loan Banks** upsized to $25 million its sale of 3% initial rate 7.75-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 24, 2018 and have a Bermuda call.

FHLB originally priced $15 million of the issue.

Incapital is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Feb. 25
Amount:	$25 million	Settlement date:	March 24
Maturity:	Dec. 24, 2018	Underwriter:	Incapital
Coupon:	3% initial rate	Cusip:	313372UF9
Price:	Par		

New Issue:
FHLB prices $15 million 3.5-year callable step up notes at 1% initial rate

New York, March 1 - **Federal Home Loan Banks** priced $15 million of 1% initial rate 3.5-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2014 and have a Bermuda call.

SunTrust and Pershing are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 1
Amount:	$15 million	Settlement date:	March 30
Maturity:	Sept. 30, 2014	Underwriters:	SunTrust and Pershing
Coupon:	1% initial rate	Cusip:	313372VG6
Price:	Par		

New Issue:

FHLB prices $15 million five-year one-time callable step up notes at 1% initial rate

New York, March 1 - **Federal Home Loan Banks** priced $15 million of 1% initial rate five-year one-time callable step up notes at par, according to the agency's web site.

The bonds will mature on March 21, 2016 and are callable one time.

Vining Sparks and Cantor Fitzgerald are the managers.

Issuer:	Federal Home Loan Banks	Call:	One time
Issue:	Step up notes	Pricing date:	March 1
Amount:	$15 million	Settlement date:	March 21
Maturity:	March 21, 2016	Underwriters:	Vining Sparks and Cantor Fitzgerald
Coupon:	1% initial rate		
Price:	Par	Cusip:	313372VE1

New Issue:

FHLB prices $15 mln five-year callable step up notes at 2% initial rate

New York, March 1 - **Federal Home Loan Banks** priced $15 million of 2% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on March 17, 2016 and have a Bermuda call.

Country Club Bank is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 1
Amount:	$15 million	Settlement date:	March 17
Maturity:	March 17, 2016	Underwriter:	Country Club Bank
Coupon:	2% initial rate	Cusip:	313372VD3
Price:	Par		

New Issue:

FHLB prices $10 million 15-year callable range notes at 6.5%

New York, March 1 - **Federal Home Loan Banks** priced $10 million of 6.5% 15-year callable range notes at par, according to the agency's web site.

The bonds will mature on March 30, 2026 and have a Bermuda call.

Barclays Capital is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Range notes	Pricing date:	March 1
Amount:	$10 million	Settlement date:	March 30
Maturity:	March 30, 2026	Underwriter:	Barclays Capital
Coupon:	6.5%	Cusip:	313372VF8
Price:	Par		

BANK OF AMERICA CORP.

• Callable capped notes due March 4, 2031 linked to the 10-year Constant Maturity Swap rate and two-year CMS rate; via Merrill Lynch, Pierce, Fenner & Smith Inc.; settlement on March 4; Cusip: 06048WFJ4

• 0% currency-linked step-up notes due April 2014 linked to equal weights of the Chinese renminbi, the Indonesian rupiah, the Malaysian ringgit and the Philippine peso relative to the dollar; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• Five-year 0% Strategic Return Notes linked to the Investable Volatility index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 14-month 0% Accelerated Return Notes due May 2012 linked to the Russell 2000 index; via Merrill Lynch, Pierce, Fenner & Smith Inc., pricing in March

• 8% coupon-bearing notes due March 2012 linked to the common stock of Whole Foods Market, Inc.; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• Two-year 0% market-linked step-up notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• One-year 0% Relative Value Strategic Accelerated Redemption Securities linked to the SPDR S&P 500 ETF Trust/iShares Barclays 20+ Year Treasury Bond Fund Long-Short index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• 0% Market Index Target-Term Securities due March 2016 linked to the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• Six-year variable coupon notes linked to the common stocks of American Express Co., Apple Inc., Barrick Gold Corp., Cisco Systems, Inc., Citigroup Inc., Corning Inc., Ford Motor Co., Goldcorp, Inc., Halliburton Co., Home Depot Inc., Las Vegas Sands Corp., Qualcomm, Inc., SanDisk Corp., UnitedHealth Group Inc., Walgreen Stores, Inc. and Yahoo! Inc.; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• Three-year 0% enhanced buffer market-linked step-up notes linked to the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• One-year 0% Strategic Accelerated Redemption Securities linked to General Electric Co. common stock; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

BANK OF MONTREAL

• 10% annualized reverse exchangeable notes due Sept. 30, 2011 linked to Akamai Technologies, Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDZ7

• 16% annualized reverse exchangeable notes due June 30, 2011 linked to ATP Oil & Gas Corp. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDF1

• 10% annualized reverse exchangeable notes due June 30, 2011 linked to Baidu, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDP9

• 17.7% annualized reverse exchangeable notes due June 30, 2011 linked to Cirrus Logic, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QD83

• 12% annualized reverse exchangeable notes due June 30, 2011 linked to Cliffs Natural Resources Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDQ7

• 12.75% annualized reverse exchangeable notes due June 30, 2011 linked to Delta Air Lines, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDT1

• 13.5% annualized reverse exchangeable notes due Sept. 30, 2011 linked to DryShips Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QEA1

• 10.4% annualized reverse exchangeable notes due June 30, 2011 linked to Foster Wheeler AG shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDU8

• 17.8% annualized reverse exchangeable notes due June 30, 2011 linked to Green Mountain Coffee Roasters, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDV6

• 16.1% annualized reverse exchangeable notes due Sept. 30, 2011 linked to Hecla Mining Co. shares; 70% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDY0

• 15.5% annualized reverse exchangeable notes due Sept. 30, 2011 linked to Las Vegas Sands Corp. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QEB9

• 20.55% annualized reverse exchangeable notes due June 30, 2011 linked to LDK Solar Co., Ltd. shares; 70% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDE4

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• 10.3% annualized reverse exchangeable notes due June 30, 2011 linked to McMoRan Exploration Co. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDH7

• 10.55% annualized reverse exchangeable notes due June 30, 2011 linked to Netflix Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDJ3

• 17% annualized reverse exchangeable notes due June 30, 2011 linked to Nvidia Corp. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDK0

• 19% annualized reverse exchangeable notes due June 30, 2011 linked to Patriot Coal Corp. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDL8

• 12.5% annualized reverse exchangeable notes due June 30, 2011 linked to Salesforce.com, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDR5

• 8.75% annualized reverse exchangeable notes due June 30, 2011 linked to Seabridge Gold, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDW4

• 13.95% annualized reverse exchangeable notes due June 30, 2011 linked to Silver Wheaton Corp. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDX2

• 12.9% annualized reverse exchangeable notes due June 30, 2011 linked to Sirius XM Radio Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDM6

• 16.3% annualized reverse exchangeable notes due Sept. 30, 2011 linked to United Continental Holdings Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QEC7

• 15.6% annualized reverse exchangeable notes due June 30, 2011 linked to US Airways Group, Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDG9

• 17.1% annualized reverse exchangeable notes due June 30, 2011 linked to Veeco Instruments Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QDN4

• 17.75% annualized reverse exchangeable notes due Sept. 30, 2011 linked to Walter Energy, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366QED5

BARCLAYS BANK PLC

• 0% return enhanced notes due June 7, 2012 linked to an equally weighted basket of the Brazilian real, Indian rupee and Indonesian rupiah relative to the dollar; via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing March 4; Cusip: 06738KDG3

• 10.75% reverse convertible notes due March 16, 2012 linked to Cliffs Natural Resources Inc. stock; via Barclays Capital; pricing March 15; Cusip: 06741JET2

• 11.5% reverse convertible notes due March 16, 2012 linked to Delta Airlines, Inc. stock; via Barclays Capital; pricing March 15; Cusip: 06741JEU9

• 10.25% reverse convertible notes due Sept. 20, 2011 linked to H&R Block, Inc. stock; via Barclays Capital; pricing March 15; Cusip: 06741JEZ8

• 14% reverse convertible notes due Sept. 20, 2011 linked to lululemon athletica inc. stock; via Barclays Capital; pricing March 15; Cusip: 06741JFA2

• 11% reverse convertible notes due Sept. 20, 2011 linked to MGM Resorts International stock; via Barclays Capital; pricing March 15; Cusip: 06741JFB0

• 10% reverse convertible notes due Sept. 20, 2011 linked to United States Steel Corp. stock; via Barclays Capital; pricing March 15; Cusip: 06741JFC8

• 0% notes due Dec. 20, 2013 linked to the S&P 500 VIX Short-Term Futures Index Excess Return and the S&P 500 VIX Mid-Term Futures Index Excess Return; via Barclays Capital Inc.; pricing March 17; Cusip: 06738KCJ8

• 0% buffered Super Track notes due Sept. 28, 2012 linked to gold; via Barclays Capital Inc.; pricing March 25; Cusip: 06738KDC2

• 0% buffered Super Track notes due Sept. 28, 2012 linked to the iShares MSCI EAFE index fund; via Barclays Capital Inc.; pricing March 25; Cusip: 06738KDF5

• 0% buffered Super Track notes due Sept. 28, 2012 linked to the S&P 500 index; via Barclays Capital Inc.; pricing March 25; Cusip: 06738KDE8

• 9.25% reverse convertible notes due Sept. 30, 2011 linked to eBay Inc. stock; via Barclays Capital; pricing March 28; Cusip: 06741JEN5

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• 8.5% reverse convertible notes due Sept. 30, 2011 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 28; Cusip: 06741JEJ4

• 10.5% reverse convertible notes due Sept. 30, 2011 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 28; Cusip: 06741JEP0

• 0% Super Track notes due March 28, 2013 linked to the Hang Seng China Enterprises index; via Barclays Capital Inc.; pricing March 28; Cusip: 06738KCT6

• 8.75% reverse convertible notes due Sept. 30, 2011 linked to MetLife, Inc. stock; via Barclays Capital; pricing March 28; Cusip: 06741JEQ8

• 10.25% reverse convertible notes due Sept. 30, 2011 linked to Peabody Energy Corp. stock; via Barclays Capital; pricing March 28; Cusip: 06741JEH8

• 0% buffered Super Track digital notes due Oct. 3, 2012 linked to the Russell 2000 index; via Barclays Capital Inc.; pricing March 28; Cusip: 067438KCZ2

• 11.75% reverse convertible notes due Sept. 30, 2011 linked to Seagate Technology stock; via Barclays Capital; pricing March 28; Cusip: 06741JEK1

• 0% notes due March 31, 2016 linked to the S&P 500 Dynamic Veqtor Mid-Term Total Return index; via Barclays Capital Inc.; pricing March 28; Cusip: 06738KDA6

• 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

•14-month 0% Accelerated Return Notes linked to the Financial Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

CITIGROUP FUNDING INC.

• 8% to 10% annualized Equity LinKed Securities due Sept. 21, 2011 linked to the performance of Chesapeake Energy Corp. shares; via Citigroup Global Markets Inc.; pricing March 25; Cusip: 17316G297

• 8% to 10% annualized Equity LinKed Securities due Sept. 21, 2011 linked to the performance of Macy's, Inc. shares; via Citigroup Global Markets Inc.; pricing March 25; Cusip: 17316G289

• 12% to 14% annualized Equity LinKed Securities due Sept. 21, 2011 linked to the performance of United States Steel Corp. shares; via Citigroup Global Markets Inc.; pricing March 25; Cusip: 17316G271

• Callable leveraged CMS spread notes due 2026 linked to the 30-year and two-year Constant Maturity Swap rates; via Citigroup Global Markets Inc.; pricing in March; Cusip: 1730T0LW7

• Market-linked notes due Sept. 21, 2016 tied to the Dow Jones Industrial Average; via Citigroup Global Markets Inc.; pricing in March; Cusip: 1730T0LU1

• 0% notes due 2013 linked to the Brazilian real, Indian rupee, Chinese yuan and Singapore dollar; via Citigroup Global Markets Inc.; Cusip: 1730T0LT4

• Callable leveraged CMS spread notes due Jan. 26, 2026 linked to the 30-year and two-year Constant Maturity Swap rates; via Citigroup Global Markets Inc.; Cusip: 1730T0LN7

• Callable CMS spread range accrual notes due 2031 linked to the 30-year and two-year Constant Maturity Swap rates; via Citigroup Global Markets Inc.; Cusip: 1730T0LQ0

CREDIT SUISSE AG, NASSAU BRANCH

• 0% Buffered Accelerated Return Equity Securities due March 18, 2013 linked to the S&P MidCap 400 index; via Credit Suisse Securities (USA) LLC; pricing March 11; Cusip: 22546EW34

• 0% Buffered Accelerated Return Equity Securities due March 25, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing March 18

• 8%-10% annualized callable yield notes due March 19, 2012 linked to the S&P 500 and the Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing on March 15; Cusip: 22546EW83

• 9%-11% annualized callable yield notes due March 19, 2012 linked to the S&P 500 and the Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing on March 15; Cusip: 22546EW75

• 8.5% to 10.5% annualized callable yield notes due Sept. 19, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; 77.5% trigger; via Credit

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Suisse Securities (USA) LLC; pricing March 15; Cusip: 22546EW59

• 10.75% to 12.75% annualized callable yield notes due Sept. 19, 2011 linked to the SPDR S&P Metals & Mining exchange-traded fund and the Market Vectors Gold Miners exchange-traded fund; 80% trigger; via Credit Suisse Securities (USA) LLC; pricing March 15; Cusip: 22546EW67

• 0% Accelerated Return Equity Securities due Sept. 25, 2012 linked to the Financial Select Sector SPDR fund; via Credit Suisse Securities (USA) LLC; pricing March 18; Cusip: 22546E2C7

• 9.75% to 11.75% High/low coupon callable yield notes due March 30, 2012 linked to the S&P 500 and the Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EZ49

• 8.5%-10.5% callable yield notes due Sept. 30, 2011 linked to the S&P 500 index, Russell 2000 index and SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY57

• 9% to 11% callable yield notes due March 30, 2012 linked to the Russell 2000 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY81

• 11.25% to 13.25% callable yield notes due March 30, 2012 linked to the Russell 2000 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EZ23

• 8% to 10% callable yield notes due March 30, 2012 linked to the Russell 2000 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY73

• 10%-12% callable yield notes due Sept. 30, 2011 linked to the iShares Silver trust and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY32

• 0% CS notes due March 31, 2017 linked to the performance of the Dow Jones Industrial Average; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EZ64

• 0% callable Cert PLUS securities due Oct. 1, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EZ56

• 10.5% to 12.5% annualized callable yield notes due Sept. 30, 2011 linked to the iShares Silver Trust and the Market Vectors Gold Miners exchange-traded fund; 80% trigger; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY40

• 9.5% to 11.5% annualized callable yield notes due Sept. 30, 2011 linked to the SPDR S&P Metals & Mining exchange-traded fund and the Market Vectors Gold Miners exchange-traded fund; 80% trigger; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY65

• 10% to 12% annualized callable yield notes due Sept. 30, 2011 linked to the SPDR S&P Metals & Mining exchange-traded fund and the Market Vectors Gold Miners exchange-traded fund; 75% trigger; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EY99

• 13.5% to 15% High/low coupon callable yield notes due March 30, 2012 linked to the SPDR S&P Metals and Mining exchange-traded fund and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 28; Cusip: 22546EZ31

• 11% to 13% High/low coupon callable yield notes due April 5, 2012 linked to the S&P 500 and the Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546EX41

• 8%-10% callable yield notes due Oct. 5, 2011 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546EW91

• 10% to 12% annualized callable yield notes due Oct. 5, 2011 linked to the SPDR S&P Metals & Mining exchange-traded fund and the Market Vectors Gold Miners exchange-traded fund; 75% trigger; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546EX25

• 11.25% to 13.25% callable yield notes due April 5, 2012 linked to the Russell 2000 index and the SPDR S&P Metals & Mining exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546EX33

• 0% callable Cert PLUS securities due April 5, 2013 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546EV27

• 0% callable Cert PLUS securities due April 5, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse

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Securities (USA) LLC; pricing March 31; Cusip: 22546EN75

DEUTSCHE BANK AG, LONDON BRANCH

• 0% trigger step return securities due Mach 28, 2013 linked to the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via Deutsche Bank Securities Inc.; pricing March 28; Cusip: 2515A14U2

• 0% market contribution securities due March 13, 2014 linked to the Deutsche Bank Liquid Commodity Index – Mean Reversion Total Return; via Deutsche Bank Securities Inc.; pricing March 9; Cusip: 2515A14B4

• 0% alpha overlay securities due April 16, 2012 linked to the Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return and the Deutsche Bank Commodity Harvest – 10 Index USD Total Return; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing March 11; Cusip: 2515A14H1

• 0% alpha overlay securities due April 16, 2012 linked to a basket holding the Deutsche Bank Liquid Alpha USD 5 Total Return index and the Deutsche Bank Equity Mean Reversion Alpha index (Emerald); via Deutsche Bank Securities Inc.; pricing March 11; Cusip: 2515A14M0

• 0% S&P plus tracker notes due April 16, 2012 linked to a basket of indexes that includes the S&P 500 Total Return index and the Deutsche Bank Equity Mean Reversion Alpha index (Emerald); via Deutsche Bank Securities Inc.; pricing March 11; Cusip: 2515A14J7

• 0% performance securities due March 19, 2013 linked to the Chinese renminbi, Indonesian rupiah, Korean won, Malaysian ringgit, Philippine peso and Thai baht; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 14; Cusip: 25154P337

• 0% alpha overlay securities due April 26, 2012 linked to a basket holding the Deutsche Bank Liquid Commodity Index – Mean Reversion Plus Excess Return and the Deutsche Bank Commodity Harvest – 10 Index USD Total Return; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing March 22; Cusip: 2515A14N8

EKSPORTFINANS ASA

• 0% Accelerated Return Notes due June 2012 linked to the spot price of gold; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% Accelerated Return Notes due May 2012 linked to the spot price of palladium; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% Accelerated Return Notes due May 2012 linked to Rogers International Commodity Index – Agriculture Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

GOLDMAN SACHS GROUP, INC.

• 0% index-linked trigger notes due March 21, 2012 linked to the S&P 500 index; via Goldman Sachs & Co.; pricing March 4; Cusip: 38143USD4

• Six-year 0% equity index-linked based on the Dow Jones Industrial Average; via Goldman Sachs & Co.; Cusip: 38143URX1

• 0% leveraged buffered commodity strategy-linked notes based on the Goldman Sachs Strategy E90 on the S&P GSCI Agriculture Excess Return; via Goldman Sachs & Co.

• Six- to seven-month 0% autocallable buffered index-linked notes tied to the MSCI EAFE index; via Goldman Sachs & Co.

• 15- to 17-month 0% leveraged index-linked notes based on MSCI EAFE index; via Goldman Sachs & Co.

• 18- to 21-month 0% leveraged index-linked notes tied to the MSCI EAFE index; via Goldman Sachs & Co.

• 18- to 21-month 0% buffered index-linked notes based on MSCI EAFE index; 85% trigger; via Goldman, Sachs & Co.

• 24 to 27 month 0% leveraged buffered notes linked to the MSCI EAFE index; via Goldman, Sachs & Co.

• 26- to 29-month 0% leveraged buffered index-linked notes based on MSCI EAFE index; 85% trigger; via Goldman Sachs & Co.

• 0% leveraged buffered index-linked notes due April 3, 2013 on the Russell 2000 index; 90% trigger; via Goldman, Sachs & Co.; Cusip: 38143URZ6

• 31- to 35-month 0% buffered notes tied to S&P 100; via Goldman, Sachs & Co.

• 0% leveraged index-linked notes due June 6, 2011 tied to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143USE2

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• 18- to 21-month 0% buffered index-linked notes based on S&P 500 index; 85% trigger; via Goldman, Sachs & Co.

• 24 to 27 month 0% leveraged buffered notes linked to the S&P 500 index; via Goldman, Sachs & Co.

• 0% buffered index-linked notes due Oct. 1, 2014 on the S&P 500 index; 80% trigger; via Goldman, Sachs & Co.; Cusip: 38143URY9

• Six-year 0% callable index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.; Cusip: 38143URJ2

• 0% buffered index-linked notes due Oct. 1, 2014 linked to the S&P 500 index; 80% trigger; via Goldman, Sachs & Co.; Cusip: 38143URY9

• 0% callable index-linked notes due 2017 linked to the S&P 500 index; via Goldman, Sachs & Co.; Cusip: 38143URW3

• 15-year callable quarterly index-linked range accrual notes on the S&P 500 index; 75% to 80% trigger; via Goldman Sachs & Co.; Cusip: 38143URV5

• 15-year callable quarterly index-linked range accrual notes tied to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143URH6

• 15-year callable quarterly range accrual notes linked to the S&P 500 index and Libor; via Goldman Sachs & Co.; pricing Cusip: 38143URU7

• 15-year callable quarterly range accrual notes linked to the S&P 500 index and Libor; 70%-75% trigger; via Goldman Sachs & Co.; Cusip: 38143URG8

• 18- to 21-month 0% leveraged buffered basket-linked notes linked to S&P 500 index and the MSCI EAFE index; 90% trigger; via Goldman Sachs & Co.

HSBC USA INC.

• One-year 0% gold participation notes linked to the price of gold; via HSBC Securities (USA) Inc.; Cusip: 4042K1CQ4

• 0% buffered performance securities linked to S&P 500 index, the iShares MSCI Emerging Markets index fund and the Euro Stoxx 50 index due between June 2014 and December 2014; 85% trigger; via HSBC Securities (USA) Inc.; pricing March 25; Cusip: 40432R112

• 0% Performance Leveraged Upside Securities due April 30, 2012 based on the performance of the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing March 25; Cusip: 40433C205

JPMORGAN CHASE & CO.

• 10% upside autocallable reverse exchangeable notes due Sept. 7, 2011 linked to Cummins Inc. common stock; 70% trigger; via J.P. Morgan Securities LLC; pricing March 2; Cusip: 48125XGU4

• 0% autocallable trigger review notes due Sept. 9, 2011 linked to price of copper; via J.P. Morgan Securities LLC; pricing March 4; Cusip: 48125XGG5

• 0% semiannual review notes due March 18, 2013 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing March 11; Cusip: 48125XFE1

• 0% buffered return enhanced notes due Sept. 19, 2012 linked to the iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities LLC; pricing March 15; Cusip: 48125XGJ9

• Fixed-to-floating notes due March 30, 2021 linked to the Consumer Price Index; via J.P. Morgan Securities LLC; pricing March 25; Cusip: 48125XGD2

• 0% buffered return enhanced notes due Sept. 28, 2012 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing March 28; Cusip: 48125XGR1

MORGAN STANLEY

• 0% buffered jump securities due March 7, 2014 linked to iShares MSCI EAFE index fund; 85% trigger; via Morgan Stanley & Co. Inc.; pricing March 4; Cusip: 617482RJ5

• Senior floating-rate notes due March 15, 2021 linked to the Consumer Price Index; via Morgan Stanley & Co. Inc.; settling March 15; Cusip: 61745E5R8

• 14.75% annualized reverse convertible securities due Sept. 30, 2011 linked to AK Steel Holding Corp. shares; 80% trigger; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RN6

• 8%-10% variable-coupon notes due March 30, 2016 linked to the Brazilian real; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 61750VAH8

• 11.5% reverse convertible securities due Sept. 30, 2011 linked to the common stock of Cliffs Natural Resources Inc.; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RR7

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• 13.5% annualized reverse convertible securities due Sept. 30, 2011 linked to Dean Foods Co. shares; 80% trigger; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RP1

• 0% buffered jump securities due Sept. 24, 2012 linked to the Financial Select Sector SPDR fund; 85% trigger; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 61760E762

• 11.5% reverse convertible securities due Sept. 30, 2011 linked to the common stock of Freeport-McMoRan Copper & Gold Inc.; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RQ9

• 9%-11% ELKS due Sept. 26, 2011 linked to Netflix, Inc. stock; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 61760E788

• 15% annualized reverse convertible securities due Sept. 30, 2011 linked to Netflix, Inc. shares; 80% trigger; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RS5

• 0% equity-linked notes due Sept. 29, 2017 tied to the S&P 500 index; via Morgan Stanley & Co.; pricing March 25; Cusip: 617482RL0

• 0% buffered Performance Leveraged Upside Securities due March 22, 2013 linked to the S&P 500 index; 90% trigger; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 61760E770

• 0% buffered jump securities due March 30, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RM8

• 11.5% reverse convertible securities due Sept. 30, 2011 linked to the common stock of SanDisk Corp.; via Morgan Stanley & Co. Inc.; pricing March 25; Cusip: 617482RT3

• Senior floating-rate notes due March 2020 linked to the 10-year Constant Maturity Sifma Municipal Swap rate; via Morgan Stanley & Co. Inc.; pricing in March; Cusip: 61745E4X6

• 0% buffered Performance Leveraged Upside Securities due September 2012 linked to the iShares MSCI EAFE index fund; 90% trigger; via Morgan Stanley & Co. Inc.; pricing in March; Cusip: 61760E796

ROYAL BANK OF CANADA

• 0% direct investment notes due April 10, 2012 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing March 3; Cusip: 78008KM42

• 0% bullish barrier return notes due April 19, 2012 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing March 15; Cusip: 78008KR39

• 0% bullish barrier enhanced return notes due March 20, 2014 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing March 15; Cusip: 78008KR21

• 14-month 0% Accelerated Return Notes linked to the MSCI EAFE index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• One-year 0% Strategic Accelerated Redemption Securities linked to the Russell 2000 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• One-year 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March or April

• 0% buffered equity index-linked notes linked to the MSCI EAFE index; via Goldman Sachs & Co.

• 0% buffered equity index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.

ROYAL BANK OF SCOTLAND NV

• Capped fixed-to-floating rate notes due March 15, 2016 with initial rate of 4% linked to the Consumer Price Index; via RBS Securities Inc.; pricing March 10; Cusip: 78009KRL8

• Capped fixed-to-floating notes due March 15, 2021 linked to the Consumer Price Index; via RBS Securities Inc.; pricing March 10; Cusip: 78009KRJ3

SUNTRUST BANKS, INC.

• Fixed to contingent coupon notes due March 16, 2016 based on S&P 500 index; via SunTrust Robinson Humphrey Inc.; pricing March 10; Cusip: 86802WAD0

AB SVENSK EXPORTKREDIT

• 9.75% STEP Income Securities due March 2012 based on the performance of Ford Motor Co. shares; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 19- to 21-month 0% equity index-linked notes tied to the MSCI EAFE index; via Goldman Sachs & Co.

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• 18- to 21-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

• 13- to 15-month 0% equity index-linked notes tied to the Topix index; via Goldman Sachs & Co.

UBS AG, JERSEY BRANCH

• Floating-rate notes due March 9, 2018; via UBS Investment Bank; settlement March 9; Cusip: 90261JGL1

UBS AG, LONDON BRANCH

• 0% trigger performance securities due March 18, 2016 linked to the Dow Jones Global Titans 50 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 14; Cusip: 90267G194

UNION BANK, NA

• 0% quarterly capped return market-linked certificates of deposit due March 30, 2015 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing March 25; Cusip: 90521AEV6

• 0% market-linked certificates of deposit due March 30, 2016 linked to the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing March 28; Cusip: 90521AEW4

WELLS FARGO & CO.

• Fixed-to-floating notes due March 2016; via Wells Fargo Securities, LLC; pricing in March; Cusip: 94986RCY5

• Floating-rate notes due March 2021 with 2% floor and 7% cap; via Wells Fargo Securities LLC; settlement in March; Cusip: 94986RCX7

• 0% enhanced growth securities due March 2014 linked to the iShares Dow Jones U.S. Real Estate index fund; via Wells Fargo Securities, LLC; settlement in March; Cusip: 94986RCS8

• 0% enhanced growth securities due September 2014 linked to iShares MSCI Emerging Markets index fund; 85% trigger; via Wells Fargo Securities, LLC; settlement in March; Cusip: 94986RCR0

• 0% enhanced growth securities due September 2013 linked to Russell 2000 index; 90% trigger; via Wells Fargo Securities, LLC; settlement in March; Cusip: 94986RCF6

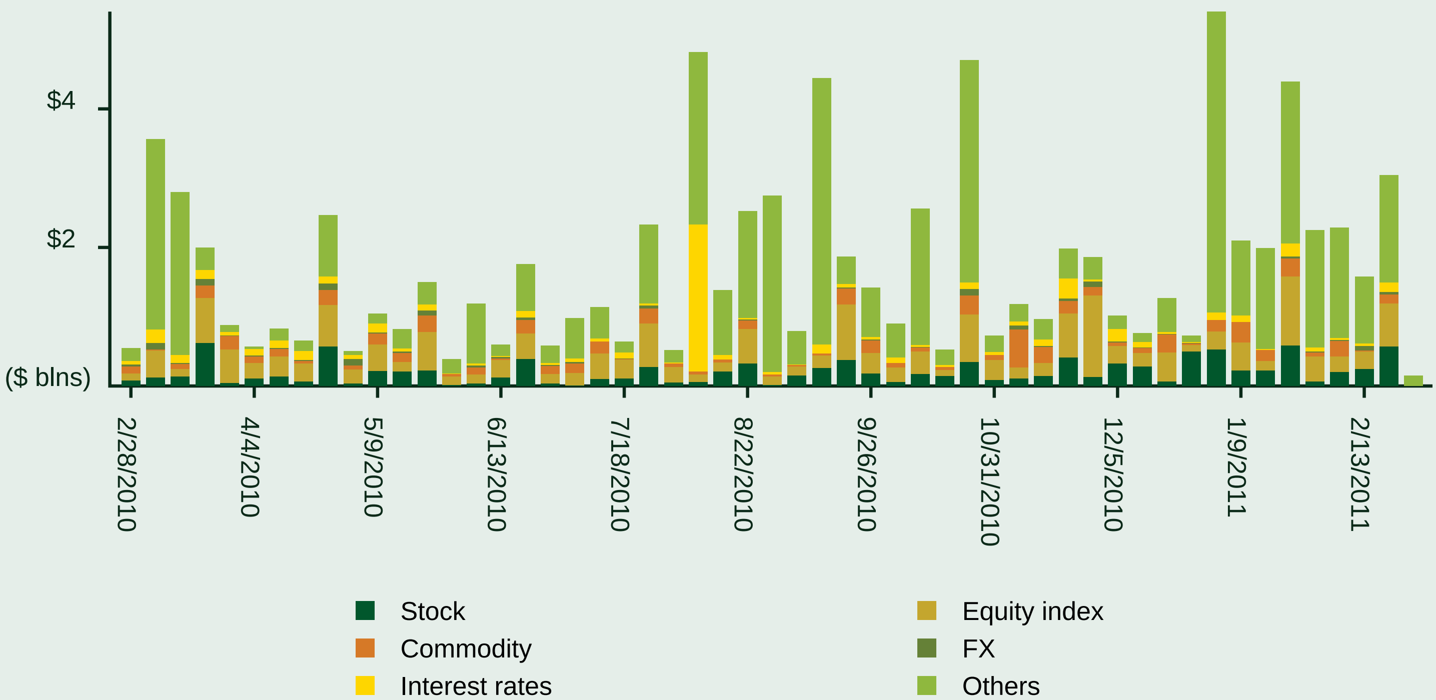
• 0% enhanced growth securities due December 2014 linked to the SPDR S&P 500 exchange-traded fund trust, iShares Russell 2000 index fund, iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; 85% trigger; via Wells Fargo Securities, LLC; settlement in March; Cusip: 94986RCT6

• 0% enhanced growth securities due March 2015 linked to the SPDR S&P 500 exchange-traded fund trust, iShares Russell 2000 index fund, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; 60% trigger; via Wells Fargo Securities, LLC; settlement in March; Cusip: 94986RCU3

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount ($mln)	Coupon	Maturity	Fees
3/1/2011	Barclays Bank plc	capped and floored fixed-to-floating notes (Libor)	Barclays	$1	Formula	3/15/2021	2.00%
3/1/2011	Barclays Bank plc	step-up fixed-rate callable notes	Barclays	$1	Formula	3/21/2031	4.00%
3/1/2011	Barclays Bank plc	step-up fixed-rate callable notes	Barclays	$1	Formula	3/21/2026	3.00%
3/1/2011	Federal Home Loan Banks	step up notes	Country Club	$15	Formula	3/17/2016	---
3/1/2011	Federal Home Loan Banks	step up notes	Vining, Cantor	$15	Formula	3/21/2016	---
3/1/2011	Federal Home Loan Banks	range notes	Barclays	$10	6.50%	3/30/2026	---
3/1/2011	Federal Home Loan Banks	step up notes	SunTrust, Pershing	$15	Formula	9/30/2014	---
3/1/2011	Federal Home Loan Banks	step up notes	Incapital	$25	Formula	3/24/2016	---
2/28/2011	Federal Home Loan Banks	step up notes	Amherst, Pershing	$25	Formula	3/30/2016	---
2/28/2011	Federal Home Loan Banks	step up notes	First Tennessee	$15	Formula	3/3/2023	---
2/28/2011	Federal Home Loan Banks	step up notes	Raymond James	$25	Formula	3/23/2016	---
2/25/2011	Barclays Bank plc	quarterly autocallable notes (Sugar, corn and soybeans)	Barclays	$1.412	0.000%	3/8/2012	1.00%
2/25/2011	Citigroup Funding Inc.	synthetic buy-write notes (Wells Fargo & Co.)	Citigroup	$100.007	8.000%	3/7/2012	0.00%
2/25/2011	Credit Suisse AG, Nassau Branch	callable yield notes (Russell 2000 index, United States Natural Gas Fund, LP and Market	Credit Suisse	$1.627	9.000%	3/2/2012	2.25%
2/25/2011	Credit Suisse AG, Nassau Branch	contingent coupon autocallable notes (stock basket)	Credit Suisse	$1.47	Formula	3/11/2015	3.75%
2/25/2011	Credit Suisse AG, Nassau Branch	return enhanced notes (S&P 500 index)	JPMorgan	$51	0.000%	5/31/2011	0.25%
2/25/2011	Credit Suisse AG, Nassau Branch	review notes (Euro Stoxx 50)	JPMorgan	$3.65	0.000%	3/1/2013	1.50%
2/25/2011	Eksportfinans ASA	autocallable access securities (iShares Russell 2000)	Wells Fargo	$4.197	0.000%	3/4/2013	2.00%
2/25/2011	Eksportfinans ASA	autocallable access securities (SPDR S&P Metals and Mining)	Wells Fargo	$6.015	0.000%	3/4/2013	2.00%
2/25/2011	Federal Home Loan Banks	step up notes	Incapital	$25	Formula	12/24/2018	---
2/25/2011	Federal Home Loan Banks	step up notes	First Tennessee	$25	Formula	3/16/2021	---
2/25/2011	Federal Home Loan Banks	step up notes	Vining, Cantor	$15	Formula	9/15/2014	---
2/25/2011	Federal Home Loan Banks	step up notes	First Tennessee	$15	Formula	3/16/2016	---
2/25/2011	Federal Home Loan Banks	step up notes	Morgan Keegan, Vining	$15	Formula	3/24/2021	---
2/25/2011	Federal Home Loan Banks	capped floaters	Barclays	$10	3%	3/24/2021	---
2/25/2011	Federal Home Loan Banks	step up notes	Mesirow	$15	Formula	3/24/2023	---
2/25/2011	Federal Home Loan Banks	step up notes	Incapital	$15	Formula	3/24/2021	---
2/25/2011	Freddie Mac	step up medium-term notes	Hapoalim, Merrill Lynch	$50	Formula	3/23/2023	---
2/25/2011	Freddie Mac	step up medium-term notes	Incapital, Merrill Lynch	$25	Formula	3/23/2021	---
2/25/2011	Royal Bank of Canada	reverse convertible notes (ATP Oil & Gas Corp.)	RBC	$3	24.100%	5/31/2011	0.02

Structured Products New Issue Volume by Week



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